

Date: July 22, 2020

<p>BSE Limited Corporate Relationship Department P. J. Towers, Dalal Street, Mumbai- 400 001</p> <p>Scrip Code: 532884</p>	<p>National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Symbol: REFEX</p>
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Dear Sir /Madam,

Sub: Update on Rights Issue of Refex Industries Limited (“the Company”).

1. Letter of Offer has been filed with Securities Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.
2. Abridged Letter of Offer (“ALOF”), Application Form and Rights Entitlement has been sent through email to Eligible shareholders as on record date. The Letter of Offer, ALOF, Application Form is also available on the website of the Registrar’s i.e. Cameo Corporate Services Ltd. at <https://rights.cameoindia.com/Refex> and the Lead Manager i.e. Keynote Financial Services Limited at www.keynoteindia.net and the Company at www.refex.co.in
3. The Rights Entitlement Shares with ISIN - INE056I20017 are credited to the respective Demat Accounts of the Eligible Equity Shareholders
4. The Issue schedule for the Rights Issue of the Company is as follows:

Issue Opening Date	Monday, July 27, 2020
Last date for on market renunciation of Rights	Thursday, August 06, 2020
Issue Closing Date	Monday, August 10, 2020

Please note the Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounces on or prior to the Issue Closing Date.

The Board of Directors or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided the Issue will not be kept open in excess of 30 days from the Issue Opening Date. No withdrawal of application by eligible shareholders shall be allowed after issue closing date.

5. Eligible Equity Shareholders may please note the following

- a) For guidance on the Application process and resolution of difficulties faced by the investors, the investors are advised to carefully read the frequently asked questions available on the Website of the Company and the Registrar. Further assistance, will be available on:
- The website of the Registrar at <https://rights.cameoindia.com/Refex>
 - Helpline number provided by the Registrar: - 044-40020700 / 7338808559
 - Email of the Registrar at investor@cameoindia.com
- b) Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at <https://rights.cameoindia.com/Refex>.
- c) Please also visit <https://rights.cameoindia.com/Refex> to apply through the R-WAP facility (the same will be available from the Issue opening date)

You are requested to take the above details on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

**For Reflex Industries Limited**

S Gopalakrishnan
Company Secretary