



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
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Website : www.sswlindia.com

Ref. SSWL/2019
Dated 01.02.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 513262

Scrip Code: SSWL

Sub:SSWL ACHIEVES MONTHLY REVENUE GROWTH OF 29% YoY IN JANUARY 2019, MONTHLY VOLUMES UP 26% YoY.

Dear Sir,

SSWL achieved January 2019 total wheel rim sales of 13.40 Lacs Vs 10.60 Lacs in January 2018 representing a growth of 26% YoY.

SSWL has achieved gross turnover of Rs 200.00 Crs in January 2019 Vs 156.26 Crs in January 2018, there by recording a growth of 28% and achieved Net turnover of Rs.163.96 Crs in January 2019 Vs Rs.126.69 Crs in January 2018, recording a growth of 29%.

Segment wise Breakup of growth

Segment	January Growth (YoY)
Passenger Car	+7%
Tractor	+58%
Truck	-1%
2 & 3 Wheelers	+178%
Exports	-12%
Overall	+26%

Passenger car segment volumes grew by 7% in January 2019 YoY. The PV volumes grew as yearend clearance of inventory was effective and diluted a lot of inventory in December and normalcy t retail sale is returning. we expect the Q4 to be better for picking up the growth. We expect 7-9% trend continuing in Q4

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Tractor volumes rose by 58% in January 2019 YoY. The tractor segment saw robust growth as seasonal patterns are coming and the replacement market is turning good based on infrastructure demand. We expect this number to retain a 15% growth in Q4.

Commercial Vehicles segment volumes fell by 1% YoY in January 2019. The CV segment witnessed some moderation post the axle load norms implementation and we expect the demand to improve going ahead with positives vibes expected from UNION BUDGET on infrastructure and CAPEX.

2 & 3 Wheelers Segment grew by 178%. The sales grew with handsome growth firstly on weak last year base and good recovery from the inventory clearance done by manufacturers in November and December. We expect this segment to report 8-10% growth trajectory going ahead.

Exports Segment fell by 12%. The segment saw moderate fall due to very high base of last year and we expect the export segment to witness 10-12% sales growth going ahead.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(CGM-Cum-Company Secretary)