



19.08.2021

To,
Dy. Manager
(Dept. of Corporate Services)
BSE Limited, 25th Floor, P.J. Tower,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: - 513642

Dear Sir/Madam,

Subject: Resignation by Mr. Amol Samant - Independent Director.

This is to inform you that Mr. Amol Arvind Samant (DIN: 08442485) has resigned from the Directorship (in the capacity of Independent - Non-Executive Director) of the Company with effect from 19.08.2021 (day end) since he is proposing to move out of India due to family requirements.

Mr. Amol Arvind Samant has also confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.

In terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 issued by SEBI, please find herein below the details for resignation by Independent Director, Mr. Amol Arvind Samant (DIN: 08442485).

Sr. No.	Particulars	Remarks
1	Name of Independent Director	Mr. Amol Arvind Samant (DIN: 08442485)
2	Reason for change	Resignation
3	Date of Cessation	19.08.2021

We are enclosing herewith the Resignation Letter dated 19.08.2021.

Kindly take the above on record and oblige.

Thanking you,

For Axel Polymers Limited


Jigardan Gadhavi
Company Secretary



19.08.2021

From

Amol Arvind Samant (DIN: 08442485)
D - 441, Vikasini CHS Limited,
Behind YMCA, Sector - 8B, CBD Belapur,
Navi Mumbai – 400615 (Maharashtra)

To,

The Board of Directors, Axel Polymers Limited
309, Mokshi, Sankarda – Savli Road
Tal. Savli, Dist. Vadodara - 391780

Subject: - Resignation as Independent Director

Dear Board Members,

I am currently appointed and functioning as an Independent Director on the Board of Axel Polymers Limited.

However, there have been developments in the family, and I will have to move to USA and join my son who is studying there and intends to settle there. Thus I will not be able to continue as Independent Director.

Therefore, I hereby tender my resignation with effect from 19.08.2021 (day-end), with a request to consider the same favourably.

I further confirm that there is no other material reason, than that mentioned above, for my resignation from the Board of the Company.

It was a pleasure to work with esteemed Board Members and I wish the Company a very bright future.

Kindly do the needful at an early date.

With best regards


Amol Arvind Samant
(DIN: 08442485)