

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001
Scrip Code: 514448

05.02.2024

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations)

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Jyoti Resins and Adhesives Limited at its meeting held today i.e. on Monday, 5th February, 2024 has inter-alia transacted the following business:

1. approved Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended on 31st December, 2023; and
2. took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 05.30 p.m. and concluded at 06:30 p.m. at the Corporate Office of the Company situated at Ahmedabad.

Kindly take the same on record.

Thanking you,

For Jyoti Resins and Adhesives Limited

Utkarsh Patel
Managing Director
DIN: 02874427

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on 31.12.2023

(Amount Rs in Lakhs, except per equity share)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations -	6192	6296	6661	18606	19618	26125
	Other income	125	81	17	262	51	226
	Total income	6317	6377	6678	18868	19669	26351
2	Expenses						
(a)	Cost of materials consumed	1778	1909	2775	6018	10693	13520
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28)	(61)	711	(130)	234	196
(d)	Employee benefit expense	885	541	484	1908	1345	1775
(e)	Finance costs	0	0	0	0	1	3
(f)	Depreciation and Amortisation expense	29	27	35	83	105	145
(g)	Other Expenses	1503	1767	1058	4542	3288	4571
	Total expenses	4166	4183	5063	12420	15665	20210
3	Total profit before exceptional items and tax	2151	2194	1615	6448	4004	6141
4	Exceptional items	0	0	0	0	0	0
5	Total profit before tax	2151	2194	1615	6448	4004	6141
6	Tax expense						
	Current tax	512	570	400	1612	1000	1550
	- Earlier year excess provision written back	(17)	0	0	(17)	0	(57)
	Deferred tax	12	6	0	18	0	4
7	Total tax expenses	507	576	400	1613	1000	1497
8	Net Profit Loss for the period from continuing operations	1644	1618	1215	4835	3004	4644
9	Profit (loss) from discontinued operations before tax	0	0	0	0	0	0
	Tax expense of discontinued operations	0	0	0	0	0	0
	Net profit (loss) from discontinued operation after tax	0	0	0	0	0	0
10	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	0	0	0	0
11	Total profit (loss) for period	1644	1618	1215	4835	3004	4644
12	Other comprehensive income net of taxes						
	a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0	0	0	0	0	0
	(ii) Income tax related to items above	0	0	0	0	0	0
	b. (i) Items that will be reclassified to profit & loss:	0	0	0	0	0	0
	(ii) Income tax related to items above	0	0	0	0	0	0
	Other comprehensive income, net of tax	0	0	0	0	0	0
13	Total Comprehensive Income for the period	1644	1618	1215	4835	3004	4644
14	Details of equity share capital						
	Paid-up equity share capital	1200	1200	1200	1200	1200	1200
	Face value of equity share capital	10	10	10	10	10	10
15	Other Equity excluding revaluation reserve	0	0	0	0	0	7718
16	Earnings per share						



i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	13.70	13.48	10.12	40.29	25.03	38.70
	Diluted earnings (loss) per share from continuing operations	13.70	13.48	10.12	40.29	25.03	38.70
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	13.70	13.48	10.12	40.29	25.03	38.70
	Diluted earnings (loss) per share from continuing and discontinued operations	13.70	13.48	10.12	40.29	25.03	38.70

Notes:

1 The above unaudited Standalone financial results for the quarter ended & nine months period ended 31st December, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th February, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the above unaudited financial results and have issued an unqualified conclusion thereon.

2 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing of Synthetic Wood Adhesives which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

4 The earning per equity share (EPS) are not annualised for the quarter & nine months period ended 31st December, 2023 & 31st December, 2022 and for the Quarter ended on 30th September, 2023.

5 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 05th February 2024
Place : Ahmedabad



By Order of the Board of Directors
For, Jyoti Resins And Adhesives Limited

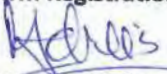
Utkarsh Jagdishbhai Patel
Utkarsh Jagdishbhai Patel
Managing Director
DIN : 02874427

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To
The Board of Directors
Jyoti Resins And Adhesives Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jyoti Resins and Adhesives Limited** ("the Company"), for the quarter and nine months period ended 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No.:104502W/W100721



Manish Adukia
(Partner)

Membership No: 100799

UDIN No: 24100799BKCKF5074

Place: Ahmedabad

Dated: 05/02/2024

