



Date: August 14, 2021

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

**Ref.: Scrip Code: BSE 542682**

**Sub: Outcome of Board Meeting held on August 14, 2021**

Dear Sir/Madam,

Pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on Saturday, August 14, 2021 approved the following:

1. Adopted Un-audited Financial Results for the quarter ended on June 30, 2021 along with Limited Review Report for the same.

As required under Regulation 33 of the Listing Regulations, please find attached herewith the said financial results of the Company together with limited review reports of the statutory auditors thereon.

2. Allotment of 71,030 rupee denominated, Unlisted, Unrated, Unsecured, Redeemable Non-Convertible Debenture (NCD) of face value of Rs. 100 each (fully paid up) aggregating to Rs. 71,03,000 (Rupees Seventy One Lakh Three Thousand) having Interest/coupon rate 7% p.a. on private placement basis under II (Second) Tranche. The issuance of such Debentures is in consonance with the Special resolution passed in the Shareholders meeting held on 30.09.2019.

The details of the said allotment is mentioned in Annexure A.

3. Rectified Resolution for allotment of 1,12,610 Unlisted, Unsecured, Unrated, Redeemable Non-Convertible Debentures (NCDs), having face value of Rs. 100 each (fully paid up) aggregating to Rs. 1,12,61,000 (Rupees One Crore Twelve Lakh Sixty-One Thousand) having Interest/coupon rate 6 % p.a. on Private Placement basis under I (First) Tranche dated June 25, 2021.

The said allotment of 1,12,610 Unlisted, Unsecured, Unrated, Redeemable Non-Convertible Debentures (NCDs), having face value of Rs. 100 each (fully paid up) aggregating to Rs. 1,12,61,000 (Rupees One Crore Twelve Lakh Sixty-One Thousand) **shall be subject to Interest/coupon rate of 7% p.a. not of 6% p.a.** on Private Placement basis.

4. Appointment of Ms. Priya Gupta (ACS -62579), an Associate Member of Institute of Company Secretaries of India, as Company Secretary & Compliance Officer of the Company With effect from August 14, 2021.

As required under Regulation 30 of the Listing Regulations, a brief profile of Ms. Priya Gupta is enclosed herewith as Annexure B.

5. Appointment of M/s D N Vora & Associates, (M. No. ACS 46989 & C.P. No. 21254), Practicing Company Secretaries, as Secretarial Auditors of the Company to conduct Secretarial audit for the Financial Year 2020-2021.

As required under Regulation 30 of the Listing Regulations, a brief profile of M/s D N Vora & Associates, Practicing Company Secretaries is enclosed herewith as Annexure C.

Further, in continuation of our letter dated March 31, 2021 and June 30, 2021 and in terms of the Harish Textile Engineers Limited Code of Business Conduct and Code to Regulate, Monitor and Report Trading by Designated Person, the trading window for insiders which is already closed with effect from April 01, 2021 and shall continue to remain closed till 48 (Forty Eight) hours after the dissemination of the Un-Audited Financial Results of the Company (both days inclusive) for the quarter ended 30<sup>th</sup> June, 2021.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 11.00 p.m. and concluded at 01.00 p.m.

Thanking you,

**For Harish Textile Engineers Limited**



**Hitendra Desai**  
**Whole Time Director**  
**DIN-00452481**



**Annexure A**

Issuer	Harish Textile Engineers Limited
Kinds of securities offered	Unlisted, Unsecured, Unrated, Redeemable Non-Convertible Debentures
Date of Allotment	14.08.2021
Nominal Amount per security (in Rs.)	Rs. 100
Proposed to be listed	No
Allotment Size	71,030 of face value of Rs. 100 each aggregating to Rs. 71,03,000 (Seventy One Lakh Three Thousand)
Issue Size	Rs. 71,03,000 (Seventy One Lakh Three Thousand)
Tenure	3 years from the date of allotment
Interest / Coupon Rate	7% p.a.
Details of payment of Interest	Interest will be payable half yearly on 30 <sup>th</sup> September and 31 <sup>st</sup> March every year for a period of 3 years
Redemption/Date of Maturity	13.08.2024
Charge/security, if any, created over the assets	Not applicable. The debentures will be unsecured

**For Harish Textile Engineers Limited**

**Hitendra Desai**  
**Whole Time Director**  
**DIN-00452481**





**Annexure B****Brief Profile and Details as per Reg. 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Appointment of Ms. Priya Gupta as Company Secretary & Compliance Officer of the Company.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
<b>1</b>	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to Resignation of previous Company Secretary & Compliance Officer. Appointment of Ms. Priya Gupta as Company Secretary & Compliance Officer of the Company, with effect from August 14, 2021.
<b>2</b>	Date of appointment	August 14, 2021
<b>3</b>	Term of appointment	From August 14, 2021 till her termination as Company Secretary & Compliance Officer of the Company
<b>4</b>	Brief profile	Ms. Priya Gupta is 26 years of age and is Associate Member of Institute of Company Secretaries of India having Membership No. ACS -62579. She has exposure in Secretarial and Compliance matters.
<b>5</b>	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**For Harish Textile Engineers Limited****Hitendra Desai  
Whole Time Director  
DIN-00452481**

## Annexure C

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief profile of Practicing Company Secretaries.**

Sr. No.	Particulars	M/s D N Vora & Associates, Practicing Company Secretary
1	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
2	Name and Address of the Firm	<b>Name of Auditor:</b> Dipali Vora <b>Office Address:</b> 12, Patel Bhuvan, Daulat Nagar, Road-10, Borivali East, Mumbai <b>Email:</b> <a href="mailto:dipali2993@gmail.com">dipali2993@gmail.com</a>
3	Date of Appointment	August 14, 2021
4	Term of Appointment	CS Dipali Vora, Proprietor of M/s D N Vora & Associates, Practicing Company Secretaries is appointed as Secretarial Auditor of the Company for Financial Year 2020-2021.
5	Brief profile (in case of appointment)	<b>Field of Experience:</b> Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. <b>About the auditor:</b> CS Dipali Vora having Membership No. A46989 and COP No. 21254. She is an Associate Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.

## For Harish Textile Engineers Limited

  
Hitendra Desai  
Whole Time Director  
DIN-00452481





**HARISH TEXTILE ENGINEERS LIMITED**

Regd. Office: 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Statement of Un-Audited financial results for the quarter ending 30th June 2021.

SL. NO	PARTICULARS	Results (Rs. In Lacs, except EPS)			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
I	Revenue from operations	2,057.55	3,185.03	553.67	8,179.69
II	Other Income	11.88	256.71	10.95	388.01
	<b>Total Income from operations</b>	<b>2,069.43</b>	<b>3,441.74</b>	<b>564.62</b>	<b>8,567.70</b>
III	<b>Expenses</b>				
	a. Cost of material consumed	1,335.94	1,774.74	171.42	4,145.29
	b. Purchase of Stock-in-trade	-	387.20	-	1,083.35
	c. Changes in Inventories of finished goods, work-inprogress and stock-in-trade	(15.06)	451.83	201.22	576.37
	d. Employee benefits expense	153.15	176.36	94.08	588.53
	e. Finance Costs	94.79	145.13	61.04	344.77
	f. Depreciation and Amortisation expense	55.93	51.70	52.53	209.80
	g. Other Expenses	435.10	486.55	137.10	1,442.57
	<b>Total Expenses</b>	<b>2,059.84</b>	<b>3,473.52</b>	<b>717.40</b>	<b>8,390.69</b>
IV	<b>Profit before exceptional Items and tax</b>	<b>9.59</b>	<b>(31.78)</b>	<b>(152.78)</b>	<b>177.01</b>
V	<b>Exceptional Items</b>	-	-	-	-
VI	<b>Profit from ordinary activities before tax</b>	<b>9.59</b>	<b>(31.78)</b>	<b>(152.78)</b>	<b>177.01</b>
VII	<b>Tax Expense</b>				
	Current Tax	6.00	(11.32)	-	40.00
	Adjustment for earlier tax expenses	-	(37.43)	-	(37.43)
	Deferred Tax	(16.60)	3.59	3.07	(1.02)
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>20.19</b>	<b>13.38</b>	<b>(155.85)</b>	<b>175.45</b>
IX	<b>Other Comprehensive Income (After Tax)</b>				
	a. Items that will not be reclassified to profit or loss				
	b. Items that will be reclassified to profit or loss				
X	<b>Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax)</b>	<b>20.19</b>	<b>13.38</b>	<b>(155.85)</b>	<b>175.45</b>
XI	<b>Paid-up Equity Share Capital (Face Value Rs.10/- each)</b>	<b>333.6</b>	<b>333.6</b>	<b>333.6</b>	<b>333.6</b>
XII	<b>Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)</b>				
	- Basic	0.61	0.40	(4.67)	5.26
	- Diluted				




**NOTES:**

- 1 The unaudited Financial Results for Q1 of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 14/08/2021.
- 2 In accordance with provisions of Ind AS 108 "Operating Segments, the company had 4 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics (C) polyester staple fibre from recycle waste material and Trading on Non Ferrous Metal
- 3 EPS has been calculated in accordance with Ind AS 33
- 4 The figures for the quarter ended March 31, 2021 are the Balancing figure between audited figure in respect of full Financial Year and the unaudited published year to date figures upto December 31, 2020
- 5 Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure

Place Mumbai  
Date 14-08-2021

For & on behalf of the Board



Hitendra Desai  
Whole Time Director  
DIN: 00452481





**HARISH TEXTILE ENGINEERS LIMITED**

Regd. Office: 19, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

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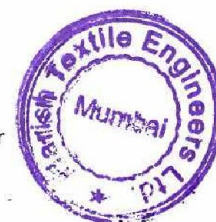
**Segment Wise Revenue, Results and Capital employed for the quarters ended 30th June 2021**

SL. NO	PARTICULARS	Amount in Lacs			
		Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Textile Engineering	634.09	781.06	224.44	1,892.74
	b) Non-Woven	1,086.15	1,484.90	294.32	3,861.85
	c) PSF	488.50	566.10	53.52	1,617.08
	d) Trading	-	429.85	-	1,130.20
	e) Unallocable	-	-	-	-
	<b>Total</b>	<b>2,208.74</b>	<b>3,261.91</b>	<b>572.28</b>	<b>8,501.87</b>
	Less: Inter-segment revenue	151.19	76.88	18.61	322.18
	<b>Net Sales/Income from Operations</b>	<b>2,057.55</b>	<b>3,185.03</b>	<b>553.67</b>	<b>8,179.69</b>
<b>2</b>	<b>Segment Results</b>				
	a) Textile Engineering	0.62	-134.72	-34.42	-176.16
	b) Non-Woven	8.44	66.24	-58.22	273.73
	c) PSF	0.53	8.06	-56.47	32.59
	d) Trading	-	28.64	-	46.85
	e) Unallocable	-	-	-3.66	-
	<b>Total</b>	<b>9.59</b>	<b>-31.78</b>	<b>-152.78</b>	<b>177.01</b>
	Add: Other un-allocable Income net of Unallocable expenditure			-	
	<b>Total Profit before Tax</b>	<b>9.59</b>	<b>-31.78</b>	<b>-152.78</b>	<b>177.01</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textile Engineering	4,288.23	4,206.48	3,976.61	4,206.48
	b) Non-Woven	3,763.50	3,974.42	2,492.39	3,974.42
	c) PSF	1,527.08	1,552.37	1,492.64	1,552.37
	d) Trading	-	44.33	40.87	44.33
	e) Inter Segment Division	-2,699.76	-1,571.56	-1,211.76	-1,571.56
	<b>Total</b>	<b>6,879.04</b>	<b>8,206.04</b>	<b>6,791.76</b>	<b>8,206.04</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Textile Engineering	3,640.61	3,526.58	3,322.91	3,526.58
	b) Non-Woven	3,535.90	3,786.00	2,569.68	3,786.00
	c) PSF	1,473.46	1,497.19	1,518.46	1,497.19
	d) Trading	-	-	14.12	-
	e) Inter Segment Division	-2,699.76	-1,571.56	-1,211.76	-1,571.56
	<b>Total</b>	<b>5,950.21</b>	<b>7,238.20</b>	<b>6,213.41</b>	<b>7,238.20</b>

For &amp; on behalf of the Board



Hitendra Desai  
Whole Time Director  
DIN: 00452481



Place Mumbai  
Date 14-08-2021



## Limited Review Report on Quarterly Financial Results

To the Board of Directors of  
**Harish Textile Engineers Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **Harish Textiles Engineers Limited** for the quarter ended 30.06.2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We report that:  
  
Gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits" for the quarter June 30, 2021. The impact of the same is not quantified in the absence of actuarial valuation/management estimate.  
  
Our audit opinion on the financial results for the quarter ended June 30, 2021 is also qualified in respect of above matter.
5. Based on our review conducted as stated above, except for the effects of the matter described in para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



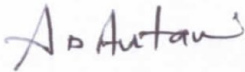
**Limited Review Report on Quarterly Financial Results** (continued....)

6. We draw attention to the following:

The Company is not regular in depositing Income tax and TDS with appropriating authority.

Our opinion is not modified in respect of these matters.

For K. M. Swadia & Co.  
Chartered Accountants



Archit D Antani  
Partner  
Membership No: 149221  
Firm's ICAI Reg. No.110740W  
UDIN: 21149221AAAABG6434



Place: Vadodara  
Date: August 14, 2021

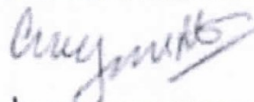
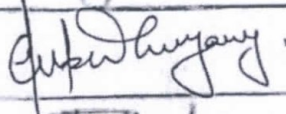

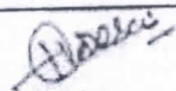
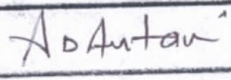


**ANNEXURE A**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Period ended June 30, 2021 (See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
			(In Lakhs)	
I.	Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (unaudited figures after adjusting for qualifications)
	1.	Turnover / Total income	2069.43	The impact of the qualification could not be quantified in the absence of actuarial valuation/management estimate.
	2.	Total Expenditure	2059.84	
	3.	Net Profit/(Loss)	9.59	
	4.	Earnings Per Share	0.61	
	5.	Total Assets	6879.04	
	6.	Total Liabilities	5950.21	
	7.	Net Worth	928.83	
	8.	Any other financial item(s) (as felt appropriate by the Management)		
II.	<b>Audit Qualification:</b>			
	a.	<b>Details of Audit Qualification:</b> The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.		
	b.	<b>Type of Audit Qualification:</b> Qualified Opinion		
	c.	<b>Frequency of qualification:</b> Repeated Qualification from Financial Year 2018-19.		
	d.	<b>For Audit Qualification where the impact is quantified by the auditor, Management's views:</b> Not Applicable		
	e.	<b>For Audit Qualification where the impact is not quantified by the auditor:</b> The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.		
		<b>(i) Management's estimation on the impact of audit qualification:</b> Not quantified by the management.		
		<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> Actuarial valuation is pending.		
		<b>(iii) Auditors' Comments on (i) or (ii) above:</b> The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.		



111	Signatories	
	<b>Chairman &amp; Managing Director</b> Mr. Sandeep Gandhi	
	<b>CFO</b> Mr. Pinkesh Upadhyay	
	<b>Audit Committee Chairman</b> Mr. Ritesh Patel	
	<b>Whole Time Director</b> Mr. Hitendra Desai	
	<b>Statutory Auditor</b> For K M Swadia and Company	
	Place: Mumbai	
	Date: 14/08/2021	