

Date: 01/07/2021

To, BSE Ltd. Department of Corporate Services Corporate Relation Department 14 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400051
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Dear Sir/ Madam,

Sub: - Code of Fair Disclosure pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Ref: BSE Scrip Code: 539407

NSE Symbol: GENCON

Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith the copy of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" as amended in the board meeting held on June 30, 2021 Kindly take the same on your record.

Thanking You,

Yours Truly,

**For and behalf of Board of the Directors of
Generic Engineering Construction and Projects Limited**

Ami Shah
Company Secretary
Date: 01/07/2021
Place: Mumbai

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)

[Framed under regulation 8(1) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]

PRINCIPLES OF FAIR DISCLOSURE:

1. The Company will promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make uniform and universal dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.
3. The Compliance officer of the Company will be the chief investor relations officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information. In addition to (CIRO) the following ('Authorised Spokespersons') are authorised for determination and dissemination of UPSI:
 - a. Managing Director and CEO;
 - b. Chief Financial Officer;
 - c. Executive Director(s)
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company will handle of all unpublished price sensitive information on a need-to-know basis.

POLICY FOR DETERMINATION OF “LEGITIMATE PURPOSES”

[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]

I. INTRODUCTION

This policy is framed by the Board of Directors of Generic Engineering Construction and Projects Limited in accordance with the requirement of Regulation 3(2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. This Policy forms the part of “Codes of Fair Disclosure and Conduct” formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015.

II. DEFINITIONS

- a) "**Legitimate Purposes**" means sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.
- b) "**Insider**" means any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered as an "insider" for purpose of these regulations and due notice shall be given to such persons (Insiders) to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

III. APPLICABILITY

This policy shall apply to every Insider who is in possession or having access of Unpublished Price Sensitive Information.

IV. OBJECTIVE

The objective of this policy to preserve the confidentiality and prevent the misuse of UPSI. Every Insider has a duty to safeguard the confidentiality of all such information which he/ she obtained in the ordinary course of business to perform the official duties and they should not use their position to gain personal benefit. To achieve these objectives, the Board of Directors through this policy have allowed the Insiders of the Company to share unpublished price sensitive information for legitimate purpose in the ordinary course of Business.

V. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS

The Board of Directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the company when in possession of unpublished price sensitive information.

VI. AMENDMENT

The Board of Directors of the Company, subject to applicable laws, rules & Regulations, may amend/ substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy. In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

VII. REVIEW OF THIS POLICY

The Board of the Company may carry out the changes to this policy from time to time so as to bring them in line with the amendments as may happen under the listing regulations and/or Companies Act, 2013 and prohibition of Insider Trading Regulations.

VIII. PLACEMENT OF THE CODE ON THE WEBSITE OF THE COMPANY

This policy as amended from time to time shall be posted on the website of the Company.