

IGC INDUSTRIES LIMITED

IMAX LOHIA SQUARE, OFFICE NO. 4B, 4TH FLOOR, PREMISES NO.23,GANGADHAR BABU LANE,
Kolkata, KOLKATA, West Bengal, India, 700012.

Tel: 033-46021453, E.mail: igcfoils@gmail.com

Website: www.igcindustriesltd.com

CIN: L01100WB1980PLC032950

Date: February 16, 2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 539449

Sub: Scrutinizer Report of the 42nd Annual General Meeting (AGM) of the Company held on February 15th, 2024.

Dear Sir(s),

We hereby submit the Scrutinizer Report consolidated for Remote E-voting & E-voting during AGM of 42nd Annual General Meeting of the Company held on Thursday, February 15, 2024 at 3.00P.M. IST through two-way Video Conferencing ("VC") / Other Audio Visual Means ('OAVM"), pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 including the amendments thereof.

Kindly take the above intimation on your record.

Yours faithfully,
For IGC Industries Limited



JAYALAL RAJARAM PATHAK
DIRECTOR
(DIN: 08720265)

Encl: as above.

ADITYA SHAH & ASSOCIATES

Practicing Company Secretaries
Authorized Agents for Trademarks

Aditya Shah

A.C.S., D.L.L. & L.W.; LLB (Gen); B Com.

M. No – 58883; COP – 22912; Trademarks Agent Code No: 33226

Office No. F-122, Lower Level, 1st Floor, Raghuleela Mega Mall, Poisar Gymkhana Road, Near Poisar Bus Depot, Kandivali West, Mumbai – 400067.

E-mail: aditya@csadityashah.co.in | Mobile: 8655757004

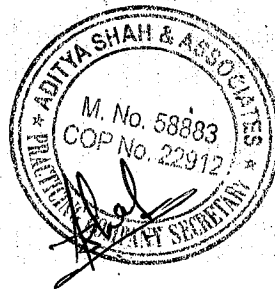
Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson,
IGC Industries Limited,
IMAX LOHIA SQUARE, OFFICE NO. 4B,
4TH FLOOR, PREMISES NO.23, GANGADHAR
BABU LANE, Kolkata-700012, West Bengal.

Subject: 42nd (Forty Second) Annual General Meeting of the members of IGC Industries Limited Held on Thursday, February 15, 2024 at 3.00P.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Aditya Shah & Associates, Company Secretaries, represented by Mr. Aditya Shah, have been duly appointed by the Board of Directors of IGC Industries Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No.



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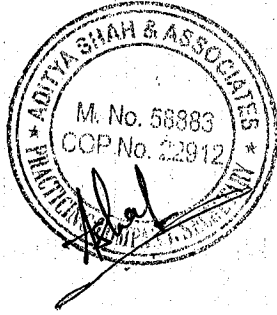
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SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively “SEBI Circulars”); in a fair and transparent manner in respect of the Resolutions passed at the Annual General Meeting (AGM) of IGC Industries Limited at their Meeting held on Thursday, February 15, 2024 at 3.00P.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).



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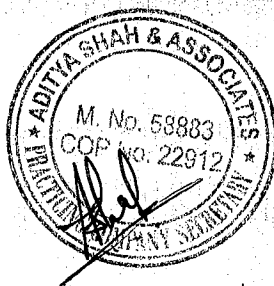
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The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the Annual General Meeting. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated

from the remote e-voting provided by National Securities Depository Limited (NSDL) and e-voting system at the AGM provided by National Securities Depository Limited (NSDL), these authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the Annual General Meeting. For the purpose of remote e-voting Company has engaged NSDL for its services and e-voting system at the Annual General Meeting, the Company has engaged National Securities Depository Limited (NSDL) for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively "SEBI Circulars") from time to time and were counted for the purpose of reckoning quorum under Section 103 of



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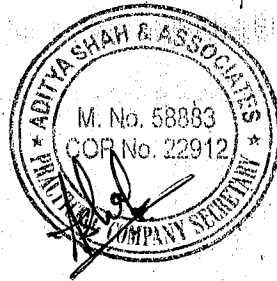
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the Companies Act, 2013;

3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was February 09, 2024;
4. The period for remote e-voting commenced on Monday, February 12, 2024 at 9.00 a.m. (IST) and ended on Wednesday, February 14, 2024 at 5.00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. None of the members have voted through the e-voting system provided by National Securities Depository Limited (NSDL) at the Annual General Meeting.
7. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of NSDL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the Annual General Meeting.

Item No. 1: Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, along with the Reports of the Board of Directors' and Auditor's thereon – AS AN ORDINARY RESOLUTION:



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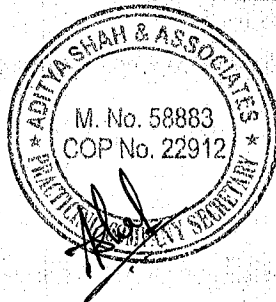
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A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
42	190	100	0	0	0	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] * 100	% of votes against on votes polled (7) = [(5)/(2)] * 100	
Promoter	E-voting	14,67,025	0	0	0	-	0	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-	-
Public Non-	E-voting	7,72,975	190	0.0245	0.0245	-	100	-	-
	Poll	-	-	-	-	-	-	-	-



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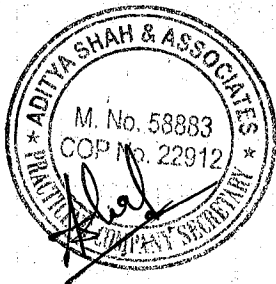
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Institutions	Postal Ballot (if applicable)							
TOTAL		22,40,000	190	0.0245	0.0245	-	100	-

Item No. 2: Appointment of Director in place of Ms. Prachi Marwah (DIN: 08480611), who retires by rotation and being eligible, offers herself for re-appointment. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos.of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos.of votes cast	Nos. of votes cast
42	190	100	0	0	0	-



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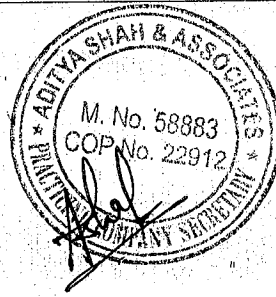
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B.

Whether Promoter/ Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	14,67,025	0	0	0	-	0	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	7,72,975	190	0.0245	0.0245	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		22,40,000	190	0.0245	0.0245	-	100	-



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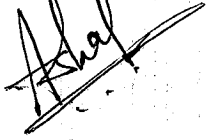
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All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For Aditya Shah & Associates
Practicing Company Secretaries



Mr. Aditya Shah

ACS: 58883

COP: 22912

Peer Review Certificate No.: 2973/2023

UDIN: A058883E003441185

PLACE: Mumbai

DATE: February 16, 2024.