



29 October 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, this is to inform that the Company has received communication/order u/s 73 of the Tamil Nadu Goods and Services Tax Act, 2017 imposing a penalty. The details, as required under Regulation 30 of the aforesaid Regulations, are as follows:

SI. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Tamil Nadu GST Department Court/Tribunal/Agency: Asst. commissioner, LTU, Tamil Nadu GST Department. Brief details of litigation/dispute: As part of the GST Trans Audit, order has been received from the GST Officer (Asst. Commissioner, LTU, Chennai) mentioning certain disallowances of transition ITC pertaining to FY 2017-18 and issued an order for a penalty of INR 175,699/-.
	Expected financial implications	INR 175,699 (i.e. the penalty amount as per the amount of ITC disallowances)
	Quantum of claims	INR 175,699 (i.e. the penalty amount as per the amount of ITC disallowances) as per the order.
	Management view on outcome of litigation/dispute	This is appellable order and open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.

This is for your information and records.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

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