

February 02, 2024

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip Code – 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol – KHADIM

Dear Sir / Madam,

Sub: Allotment of 4,08,768 Fully Convertible Equity Share Warrants (“Warrants”) - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In continuation to our letter dated November 24, 2023 and pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the members of the Board of Directors of the Company vide the resolution passed through circulation on February 02, 2024 has approved allotment of 4,08,768 Warrants at an offer price of ₹ 365/- each, post receipt of 25% of the total consideration money for the said Warrants from the allottees as mentioned in **Annexure – A**.

Please be informed that the resolution for issuance of the said Warrants were approved by the shareholders of the Company vide the Extra-ordinary General Meeting of the Company held on December 23, 2023 and in-principle approval for the same were granted by the National Stock Exchange of India Limited and BSE Limited vide their respective Letter No. NSE/LIST/38722 dated January 23, 2024 and Letter No. LOD/PREF/VK/FIP/1128/2023-24 dated January 23, 2024.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023 is also enclosed and marked as **Annexure - B**.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **Khadim India Limited**

Abhijit Dan
Company Secretary & Head – Legal
ICSI Membership No.: A21358

Encl: As above

ANNEXURE – A

List of Allottees

Sl. No.	Name	No. of Warrants Allotted
A.	Promoter / Promoter Group:	
1.	Mr. Siddhartha Roy Burman	1,64,384
B.	Non-Promoter / Public - Others	
2.	Girish Gulati (HUF) (Mr. Girish Gulati – KARTA)	1,64,384
3.	Mr. Abhisek Bhutra	80,000
	GRAND TOTAL(A+B)	4,08,768



ANNEXURE-B

The details relating to issuance of warrants as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sl. No.	Particulars	Description
1	Type of securities issued	Fully Convertible Equity Share Warrants ("Warrants")
2	Type of issuance	Preferential issue of Warrants in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ("ICDR Regulations") and other applicable laws.
3	Total number of Warrants issued and the total amount for which the Warrants have been issued	<p>4,08,768 (Four Lakh Eight Thousand Seven Hundred Sixty Eight) Warrants, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) ("resultant Equity Shares") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of ₹ 365/- (Rupees Three Hundred Sixty Five Only) each payable in cash ("Warrant Issue Price"), aggregating upto ₹ 14,92,00,320/- (Rupees Fourteen Crores Ninety Two Lakh Three Hundred Twenty Only) ("Total Issue Size").</p> <p>The price of the Warrants has been determined in accordance with the ICDR Regulations.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of allotment of Warrants and the balance 75% shall be payable by the Warrant holder(s) on the exercise of conversion of Warrant(s);</p> <p>The price of the Warrants and the number of Equity Shares to be allotted on conversion of Warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>
Additional information in case of preferential issue:		
4	Name of the Investors	As per Annexure A

5	Post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>The details of warrants, prior to and after the said preferential allotment are as under:</p> <table border="1" data-bbox="565 283 1421 1323"> <thead> <tr> <th rowspan="2">Name of the Allottees</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of warrants allotted</th> <th colspan="2">Post Issue Equity holding after exercise of warrants (assuming full conversion of warrants)</th> </tr> <tr> <th>No. of Equity Shares</th> <th>%</th> <th>No. of Equity Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Promoter / Promoter Group:</td> </tr> <tr> <td>Mr. Siddhartha Roy Burman</td> <td>14,65,149</td> <td>8.15</td> <td>1,64,384</td> <td>16,29,533</td> <td>8.87</td> </tr> <tr> <td colspan="6">Non-Promoter / Public:</td> </tr> <tr> <td>Girish Gulati (HUF) [Mr. Girish Gulati – KARTA]</td> <td>5,04,432</td> <td>2.81</td> <td>1,64,384</td> <td>6,68,816</td> <td>3.64</td> </tr> <tr> <td>Mr. Abhisek Bhutra</td> <td>Nil</td> <td>Nil</td> <td>80,000</td> <td>80,000</td> <td>0.44</td> </tr> </tbody> </table>	Name of the Allottees	Pre Issue Equity holding		No. of warrants allotted	Post Issue Equity holding after exercise of warrants (assuming full conversion of warrants)		No. of Equity Shares	%	No. of Equity Shares	%	Promoter / Promoter Group:						Mr. Siddhartha Roy Burman	14,65,149	8.15	1,64,384	16,29,533	8.87	Non-Promoter / Public:						Girish Gulati (HUF) [Mr. Girish Gulati – KARTA]	5,04,432	2.81	1,64,384	6,68,816	3.64	Mr. Abhisek Bhutra	Nil	Nil	80,000	80,000	0.44
Name of the Allottees	Pre Issue Equity holding			No. of warrants allotted	Post Issue Equity holding after exercise of warrants (assuming full conversion of warrants)																																					
	No. of Equity Shares	%	No. of Equity Shares		%																																					
Promoter / Promoter Group:																																										
Mr. Siddhartha Roy Burman	14,65,149	8.15	1,64,384	16,29,533	8.87																																					
Non-Promoter / Public:																																										
Girish Gulati (HUF) [Mr. Girish Gulati – KARTA]	5,04,432	2.81	1,64,384	6,68,816	3.64																																					
Mr. Abhisek Bhutra	Nil	Nil	80,000	80,000	0.44																																					
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the Warrants does not exceed 18 (Eighteen) months from the date of allotment. Each Warrant shall carry a right to subscribe 1 (One) Equity Share per Warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of Warrants until the expiry of 18 (Eighteen) months from the date of allotment of the Warrants.</p> <p>In the event that, a Warrant holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>																																								