

Dated: 27th August, 2019

To,

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/ Madam

Subject: Outcome of Circular Resolution - Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015.

Reference: Scrip Code: 508980

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we wish to inform you that, the Board of Directors of the Company vide circular resolution dated 27th August 2019, accorded approval for allotment of 1,65,00,000 Equity Shares of Rs. 10 each as follows:

1. Allotment of 1,40,00,000 Equity Shares, of Rs. 10 each to promoters and Non-promoters pursuant to Conversion of 1,40,000 0.01% Compulsory Convertible Preference Shares of Rs. 1000 each against 1,40,000 0.01% Non - Convertible Redeemable Preference Share Capital of Rs. 1000 each;
2. Allotment of 25,00,000 Equity Shares of Rs. 10 each to Inimitable Capital Finance Private Limited, one of the existing promoters of the Company.

Application for the In-principle Approval for above mentioned transactions was made by the Company and Approval of the same is accorded by you on 1st August, 2019.

Kindly take the above information on record

For Frontier Capital Limited



Aniket Naresh Prabhu
Company Secretary and Compliance Officer
ACS 55634

Frontier Capital Limited

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