



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Central Office, Investment Dept., 'Yogakshema' 6th Floor, Jeevan Bima Marg, Mumbai: 400021
Ph: 022 -66598851/ 26/38/ 47/ Fax: 22825411

Ref: Inv/Back Office

Date 18.10.2021

The Company Secretary

STEEL AUTHORITY OF INDIA LTD.

Ispat Bhavan, Lodi Road, New Delhi-110003

Dear Sir,

Re: Disclosures under Regulation 29(2) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 .

Yours faithfully,

Asst. Secretary (Investment- M&A)



Cc

1. BSE Ltd, Phiroze Jeejeebhoy Towers, Exchange Plaza, Dalal Street, Plot no. C/1, G Block, Mumbai - 400 001.
 2. NSE Ltd, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.
- Encls: As above

Annexure 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

Name of the Target Company (TC)	STEEL AUTHORITY OF INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, Yogakshema 6 th Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	358,950,670	8.69% ✓	NA
Total (a+b+c)	358,950,670	8.69% ✓	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	82,802,533	2.01% ✓	
Total (a+b+c)	82,802,533	2.01% ✓	
After the acquisition/sale, holding of:			



a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.	276,148,137	6.68%	
Total (a+b+c)	276,148,137	6.68%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.06.2021 - 14.10.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	41,305,252,890		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	41,305,252,890		
Total diluted share/voting capital of The TC after the said acquisition/sale.	NA		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ASK

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 18.10.2021

