



November 14, 2022

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Press Release

**Reference:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

QUINT DIGITAL MEDIA LTD.

**Tarun Belwal**

Company Secretary & Compliance Officer

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**QUINT DIGITAL MEDIA LIMITED**

*(Formerly known as Gaurav Mercantiles Limited)*

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), **email:** [cs@thequint.com](mailto:cs@thequint.com), **CIN:** L74110DL1985PLC373314

# ***QUINT DIGITAL MEDIA LIMITED***

***Standalone and consolidated  
financial results for the quarter and  
half year ending September 30, 2022***

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***QDML IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL MEDIA AND MEDIA-TECH COMPANY***

***THE QUINT'S STANDALONE OPERATING REVENUES FOR Q2 FY23 STOOD AT INR 11.23 CRS+; A DOUBLE DIGIT GROWTH OF 17% OVER Q2 FY22***

***THE QUINT'S STANDALONE OPERATING REVENUES FOR H1 FY23 STOOD AT INR 21.60 CRS+; A STRONG GROWTH OF 35% OVER H1 FY22; PAT INCREASES BY 21%+ OVER THE SAME PERIOD***

***CONSOLIDATED REVENUES FOR H1 FY23 INCREASE TO INR 36.38 CRS+; JUMP OF 54% OVER H1 FY22***

***MEDIA-TECH OPERATIONS OF QUINTYPE DELIVER A STELLAR PERFORMANCE; RECORD Q2 FY23 REVENUES OF INR 5.21 CRS+; INCREASE OF 160%+ OVER Q2 FY22***

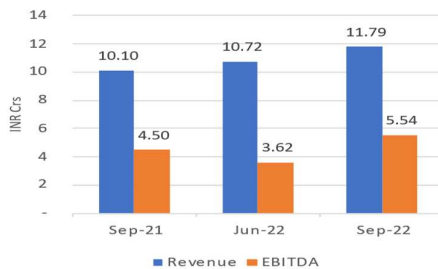
***QUINTYPE ON THE PATH TO ACHIEVE OPERATIONAL BREAK-EVEN IN FY23***

***QDML EXPECTED TO COMPLETE THE RIGHTS ISSUE DURING Q3 OF FY23***



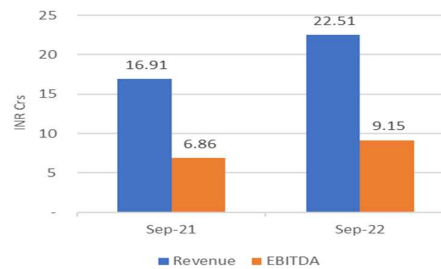
Noida, India – November 14, 2022: Quint Digital Media Limited (QUINT, BSE 539515), *India's leading multi-brand digital media and media-tech group, being the only new-age digital media and technology player listed on an Indian stock exchange*, published its standalone and consolidated results for the quarter and half year ended September 30, 2022.

**A. Highlights of the standalone financial performance:**



**Quarterly Performance**

- *THE QUINT maintains a strong momentum during Q2; expects business momentum to be strong in Q3 of FY23 as well.*
- *Total revenues for Q2 FY23 (September 22) stood at INR 11.79 Crs; growth of 8%+ on a quarter on quarter basis.*
- *EBIDTA increases by 50%+ to INR 5.54 Crs (Q1 FY23 at INR 3.62 Crs).*
- *PAT increases by 150% over Q1 FY23.*



**Half yearly performance**

- *Total revenues for H1 FY23 (September 2022) stood at INR 22.51 Crs vs 16.91 Crs for H1 FY22 (September 2021).*
- *EBIDTA witnesses a growth of 30%+ to INR 9.15 Crs (H1 FY22 at INR 6.86 Crs).*
- *PAT increases by 20%+ to INR 2.83 Crs.*

*Overall standalone financial performance is summarized in Annexure A.*

**B. Highlights of the consolidated financial performance:**

- *QDML recorded total operating revenues of INR 19.73 +Crs, witnessing a growth of 37%+ over the previous year (consolidated operating revenues stood at INR 14.39 Crs in Q2 FY22).*
- *Quintype, the SAAS based media-tech company, witnessed a 160%+ increase in revenues to INR 5.21 Crs (against INR 1.97 Crs in Q1 of FY22). Half yearly revenues stand at INR 9.57 Crs, an increase of ~160% over H1 FY22.*



- The losses on a consolidated basis (*attributable to QDML; net of non-controlling interest*) witnessed a reduction of more than **25% over the previous year**. *The transaction for divestment of 49% stake in BQPRIME is expected to be completed in Q3 FY23, which will lead to a further reduction in the losses attributable to QDML.*
- *The Company expects to complete the rights issue in Q3 FY23; the rights issue proceeds and consideration on divestment of 49% stake in BQPRIME will provide the Company with significant cash reserves and further boost overall profitability.*

*Overall consolidated financial performance is summarized in Annexure B.*

**C. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:**

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	Million	
	H1 – September 30, 2022	
Page Views	300.7	
Video Views	283.8	
Aggregate Unique Viewers across platforms*	356.2	
Impressions	2,200	

Source: based on data provided by platforms/ other agencies

\*This number is not deduplicated since it's across various platforms

*Page views have witnessed a growth of 33%+ over the same period during FY22. Further, the digital properties had nearly 21.6 Mn subscribers/followers<sup>1</sup> across various platforms at the end of Q2 FY23.*

**D. Rights Issue**

Pursuant to the approval granted by the Board of Directors at its meeting held on February 7, 2022, to raise up to INR 125 Crs by way of a rights issue, the Company had filed the Draft Letter of Offer with SEBI. The Company expects the Rights Issue to open and be completed in Q3 FY23.

<sup>1</sup> Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications



Annexure A

**STANDALONE RESULTS**

*INR in Crs*

Particulars	Q2 – September 30, 2022	Q2 – September 30, 2021
Revenue from Operations	11.24	9.60
EBITDA	5.54	<b>4.50</b>
Profit after tax	2.03	1.83

Particulars	H1 – September 30, 2022	H1 – September 30, 2021
Revenue from Operations	21.61	15.99
EBITDA	9.15	6.86
Profit after tax	2.83	2.32



Annexure B

**CONSOLIDATED RESULTS**

*INR in Crs*

Particulars	Q2 – September 30, 2022	Q2 – September 30, 2021
Revenue from Operations	19.73	14.40
EBITDA	(0.30)	<b>(2.10)</b>
Profit after tax	(4.51)	(5.27)

Particulars	H1 – September 30, 2022	H1 – September 30, 2021
Revenue from Operations	36.38	23.63
EBITDA	(3.24)	<b>(9.11)</b>
Profit after tax	(10.86)	(14.61)



**About The Quint:**

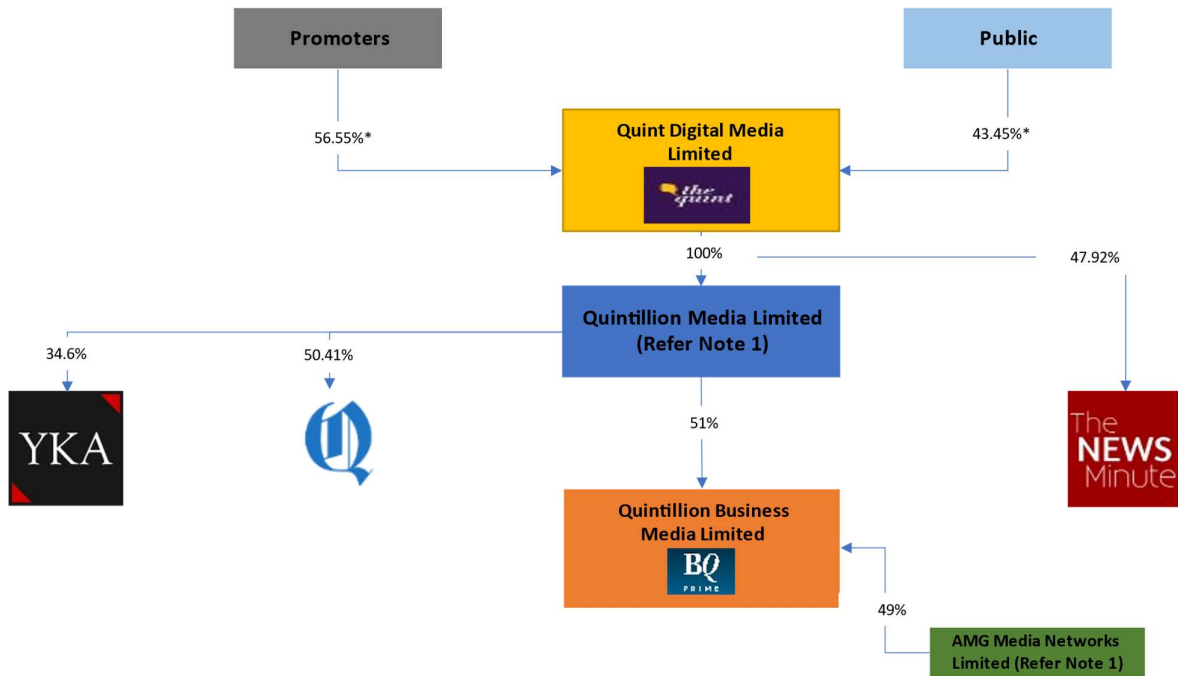
*The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.*

*Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.*

*As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering – with a robust citizen journalism vertical, My Report – and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.*

*The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want – on your phone, through videos, op-eds, infographics, animations, and documentaries.*

**Structure:**



**Note 1: The shareholding represented is post the consummation of the transaction with AMG Media Networks Limited and it is subject to customary closing conditions**

\*as on September 30, 2022





### Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.