AT\$L/CO/22-23/5750

November 03, 2022

| National Stock Exchange of India Limited | BSE Limited |
|--|----------------------------|
| Exchange Plaza, 5th Floor, Plot No. C/1, | Phiroze Jeejeebhoy Towers, |
| G Block, Bandra - Kurla Complex | Dalal Street, Fort, |
| Bandra (E), Mumbai 400 051 | Mumbai – 400 001 |

Re.: Arshiya Limited — Invocation of Pledge of Shares pledged in favour of Axis Trustee Services Limited (as Pledgee).

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Arshiya Limited pursuant to Invocation of pledge of shares. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited

Authorised Signatory

Encl.: As above

CC: Arshiya Limited

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UDYAM MH-190046029

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028 Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.in



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

| Name of the Target Company (TC) | Arshiya Limited | | |
|--|--|---|----------------|
| Name(s) of the acquirer/pledgee and Persons | Axis Trustee Services Limited (ATSL) acting as | | |
| Acting in Concert (PAC) with the | Pledgee. | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , |
| acquirer/pledgee | i nougot. | | |
| Whether the acquirer/ pledgee belongs to | No | | |
| | NO | | |
| Promoter / Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the | National Stock Exchange of India Limited | | |
| shares of TC are Listed | | | |
| | BSE Limited | | 1 |
| Details of disposal as follows | Number | % w.r.t. total | % w.r.t. total |
| | | share/voting | diluted |
| | | capital | share/voting |
| | | wherever | capital of the |
| | | Applicable(*) | TC (**) |
| Before the acquisition / disposal under | | | , , |
| consideration, holding of: | | | |
| | | | |
| | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| | | | |
| b) Shares in the nature of encumbrance | 72870225 | 27.7838 | 27.7838 |
| (pledge/lien/non-disposal | ~ | | |
| undertaking/others) | | | |
| c)Voting rights (VR) otherwise than by equity | | NIII | NIII |
| shares | NIL | NIL | NIL |
| Site of | 6. | | |
| d)Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to receive | NIL | NIL | NIL |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) | | | |
| Troising in each caregory) | | | |
| e) Total (a + b + c + d) | 72870225 | 27.7838 | 27.7838 |
| | 72070223 | 27.7000 | 27.7000 |
| | | | |
| | | | |
| | | | |
| Details of acquisition/disposal | _ | | |
| Details of acquisition/disposal | | | |
| a) Shares carrying voting rights acquired | | | |
| a, aa. a asir, ing ramig ng ma daqailad | Nil | Nil | Nil |
| | | | |

| b) VRs disposed otherwise than by equity shares | Nil | Nil | Nil |
|---|---|-------|-------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge) | 85,60,937 | 3.26 | 3.26 |
| e) Total (a + b + c + d) | 85,60,937 | 3.26 | 3.26 |
| After the disposal, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | Nil | Nil | Nil |
| b) Shares encumbered with the acquirer/pledgee | 6,43,09,288 | 24.52 | 24.52 |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal | Nil | Nil | Nil |
| Total (a + b + c + d) | 6,43,09,288 | 24.52 | 24.52 |
| Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Invocation of shares which were pledged in favour of Axis Trustee Services Limited (acting as Pledgee) | | |
| Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 01, 2022 – Invocation of 85,60,937 pledged shares | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | Rs.524551830 as per shareholding pattern for quarter ended September 30, 2022 published on stock exchange (BSE). | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | Rs. 524551830 as per shareholding pattern for quarter ended September 30, 2022 published on stock exchange (BSE). | | |

| Total | diluted share/voting | capital | of the | TC |
|-------|----------------------|---------|--------|----|
| after | the said acquisition | | | |

Rs. 524551830 as per shareholding pattern for quarter ended September 30, 2022 published on stock exchange (BSE).

Yours faithfully, For **Axis Trustee Services Limited**

Authorised Signatory

Place: Mumbai

Date: November 03, 2022