



May 18, 2021

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra - (E), Mumbai - 400051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Intimation of Allotment of Non-Convertible Debentures ("NCDs")

Dear Sir/Madam,

With reference to above, we hereby inform that the Finance Committee of the Company in its meeting held on Tuesday, May 18, 2021, has inter alia approved allotment of 1,500 (One Thousand Five Hundred) Unlisted, Secured, Redeemable, Non-Convertible Debentures (NCDs) having Face Value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) each, aggregating to Rs. 150,00,00,000/- (Rupees One Hundred Fifty Crores Only) on Private Placement basis to International Finance Corporation (IFC).

We hereby submit the details (in **Annexure - A**) as per Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 under the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for "Continuous Disclosure Requirements for Listed Entities".

Please note that the meeting of the Finance Committee commenced at 6.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on record.

Thanking you.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: As above





ANNEXURE A

Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Requirement under continuous disclosure	Disclosure Given by Company
i.	Size of the issue	Rs. 150.00 Crores [1,500 unlisted, secured, redeemable, non-convertible debentures ("Debentures"), each of a face value of INR 10,00,000/- for an aggregate principal amount up to INR 150,00,00,000/- (Rupees One Hundred Fifty Crores only)].
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No. Unlisted Debentures
iii.	Tenure of the instrument - date of allotment and date of maturity	Tenure – 8 Years Allotment Date – May 18, 2021 Maturity Date – June 15, 2029
iv.	Coupon/Interest offered, schedule of payment of coupon/interest and principal	6 Month MIBOR OIS + IFC's Cost of Funding + 3.40% per annum.
v.	Charge/security, if any, created over the assets;	Pari Passu charge on movable and immovable assets of the Company along with Second Raking Pari Passu charge on current assets of the Company.
vi.	Special right/ interest/ privileges attached to the instrument and changes thereof	To choose fixed interest rate and floating interest rates.
vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date	In the event the Issuer fails to pay any amount payable by it under a Debenture Document on its due date ("Unpaid Sum"), interest shall accrue on



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	or default in payment of interest / principal	the Unpaid Sum from the due date up to the date of actual payment (both before and after judgment) at a rate per annum which is the sum of 2% and the Interest Rate applicable to the relevant Tranche of the Debentures ("Default Rate").
viii.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Debenture Redemption - It is a loan payable as per Redemption Schedule w.e.f. June 15, 2023 to June 15, 2029 in thirteen instalments, half yearly on 15th June and 15th December .

Parag Milk Foods Ltd.,
CIN-L15204PN1992PLC070209

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