



**SpiceJet Limited**  
319 Udyog Vihar, Phase-IV,  
Gurugram 122016, Haryana, India.  
Tel: + 91 124 3913939  
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November 20, 2019

Department of Corporate Services,  
BSE Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Reference: Scrip Code: 500285 and Scrip ID: SPICEJET**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,  
For SpiceJet Limited

Chandan Sand  
Sr. VP (Legal) & Company Secretary

Encl.: As above



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## **SpiceJet and Gulf Air sign MoU to explore greater cooperation**

- To look at interline and codeshare operations between and beyond hubs
- Coordinated cargo services in India and Bahrain, engineering, security services and pilot training
- Partnership to help both airlines expand reach

**GURUGRAM, November 20, 2019:** SpiceJet, the country's favourite carrier, signed a Memorandum of Understanding (MoU) with Gulf Air, the national carrier of the Kingdom of Bahrain, to explore greater cooperation between the two airlines including an interline and codeshare agreement, coordinated cargo services, engineering services and pilot training.

The MoU was signed by Ajay Singh, Chairman and Managing Director, SpiceJet and Krešimir Kučko, Chief Executive Officer, Gulf Air, here in New Delhi on November 20.

Besides looking at a codeshare and interline agreement, the scope of the MoU includes the two airlines exploring growth opportunities beyond network expansion by leveraging each other's strengths. SpiceJet and Gulf Air will look at collaborating in the field of pilot training to nurture talent in order to deliver the finest resources for both the airlines. The airlines will also engage and collaborate to enhance their respective cargo and engineering services.

**Ajay Singh, Chairman and Managing Director, SpiceJet** said, "I am extremely happy at the signing of this MoU and the beginning of this new partnership between SpiceJet and Gulf Air. This partnership will immensely benefit the two airlines and our passengers in times to come. These are exciting times for SpiceJet as we pursue our international expansion plan. We are developing an extensive portfolio of destinations both at home and in international markets. The Middle East has always been among our top priority markets. This agreement is going to play a very important role for SpiceJet's next phase of growth as we continue to explore the innumerable opportunities around us."

**Krešimir Kučko Chief Executive Officer, Gulf Air,** said: "This is a historic event for both Gulf Air and SpiceJet as we strengthen commercial ties between the two carriers;



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creating more choices for our valued passengers to explore new cities across our networks. We have a longstanding relationship with the Republic of India and we feel proud to work closely with our new friends at SpiceJet.”

The signing of this MOU between the two carriers aims at initiation of collaboration between the two carriers, and further strengthening the strong ties between India and the Kingdom of Bahrain.

**About SpiceJet Ltd**

SpiceJet is India’s favourite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 630 average daily flights to 64 destinations, including 54 domestic and 10 international ones. The airline has a fleet of 82 Boeing 737, 32 Bombardier Q-400s and four B737 freighters. SpiceJet offers business class seating - SpiceBiz – on key domestic routes. The majority of the airline’s fleet offers SpiceMax, the most spacious economy class seating in India.

The airline also operates a dedicated air cargo service under the brand name SpiceXpress offering safe, on-time, efficient and seamless cargo connectivity across India and on international routes. SpiceJet is the first Indian airline to offer end-to-end cargo services and the airline’s freighters fleet consists of Boeing 737 aircraft.

SpiceJet’s standing as the country’s favourite airline has been further reinforced by the multiple awards and recognitions which includes the US-India Strategic Partnership Forum Leadership Award to Ajay Singh, , Global ‘Low-Cost Leadership Award’ conferred to Mr Singh at the Airline Strategy Awards 2018 in London, ‘BML Munjal Awards 2018’ for ‘Business Excellence through Learning and Development’, ‘Best Domestic Airline’ Award at Wings India 2018, ‘EY Entrepreneur of the year 2017 for Business Transformation’ by Ernst & Young, The CAPA Chairman’s Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', ‘Global Asian of the Year Award’ & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, ‘World Travel Leaders Award’ at WTM London, ‘Best Check- in Initiative’ award by Future Travel Experience global awards in Las Vegas, ‘Best Domestic Airline’ award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism).



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## About Gulf Air

Gulf Air, the national carrier of the Kingdom of Bahrain, commenced operations in 1950, becoming one of the first commercial airlines established in the Middle East. Today, Gulf Air is a major international carrier serving 48 cities in 27 countries.

The airline operates double daily flights or more to 10 regional cities, in addition to select destinations in the Indian Subcontinent and Europe, from its hub at Bahrain International Airport. Gulf Air currently serves all its destinations with a combination of wide and narrow body fleet of 38 aircraft. The modern fleet will herald a new era for Gulf Air as it continues to enhance its product and service offering. Renowned for its traditional Arabian hospitality, evidenced by the airline's signature family and business friendly products, Gulf Air is committed to being an industry leader and developing products and services that reflect the evolving needs and aspirations of its passengers.

Gulf Air connects Bahrain to the world and, as such, is a key national infrastructure asset, serving as a powerful driver for the economy and supporting the Kingdom's ongoing economic growth. With its mobile app and Bahrain stopover programme, the airline promotes Bahrain as a tourist destination to the world.

Gulf Air has been the Title Sponsor of the FORMULA 1 GULF AIR BAHRAIN GRAND PRIX ever since it made history as the first Formula 1 Grand Prix to be held in the Middle East in 2004. In addition, the airline has been Official Carrier of the biennial Bahrain International Airshow since it was first held in 2010.

### **For more information on the release, please contact:**

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**Disclaimer:**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.*

*The words “anticipate”, “believe”, “estimate”, “expect”, “intend” and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.*