

Date: 16th June 2020

<p>The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Fax - 022-26598237/38</p> <p>NSE Symbol ; BIL/EQ</p>	<p>The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax - 022-22722037/39/41/61</p> <p>Scrip Code: 526666</p>
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Sub: Disclosure of material impact of CO VID-19 Pandemic

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015)


Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May 2020, please find enclosed herewith in Annexure "A" the disclosure on material impact of CoVID-19 pandemic on the Company.

You are requested to take the same on your record.

Thanking you,

Yours sincerely,
For Bhartiya International Limited


Shilpa Budhia
Company Secretary



Encl.: a/a

ANNEXURE-A**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially re-opened w.e.f. May 17, 2020, which has impacted its operations during April and May, 2020. Some of the Company's pending orders are on hold as per requirements of buyers. However, upon opening of factories, we are in process of dispatch of some of our export orders to foreign buyers.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down:	The Company has restarted its operations at some of its manufacturing facilities and offices in a phased manner, considering the order book and available workforce. It is adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any for restarting the operations	The Company has also made necessary arrangements to ensure that these staff are safe and comfortable at work.
4.	Steps taken to ensure functioning of operations.	The Company is taking utmost care of its staff and work force including: <ul style="list-style-type: none">• Thermal Screening of all employees and visitors• Sanitizing the premises on regular basis• Maintenance of social distancing at all work places• Enforcing wearing of masks and regular cleaning of hands• Regular update of the health of all the employees and their families• Asking all employees to download and operate the Aarogya Setu App• Awareness Posters across the offices The Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact CoVID-19 on its operations.	April, 2020 - May, 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted and the Company is closely monitoring it. As the business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should normalise during 3rd and 4th quarter.



6. Details of impact of COVID 19 on listed entity's: -		
6.1	Capital and Financial resources	The Company's capital- and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilised Banking limits available. However, the Company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.
6.2	Profitability	In view of lockdown, the profitability during 1 st Quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should normalise during 3 rd and 4 th quarter.
6.3	Liquidity position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available. However, due to our receivable getting delayed, the cash position will be under stress. The Company hopes that cash position will be normalised by 3 rd quarter.
6.4	Ability to service debt other financing arrangements	The Company has sufficient unutilised working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the Company will be able to serve its debt and other financing arrangements.
6.5	Assets	The Company has reduced/ delayed majority of its capital expenditure plans.
6.6	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.7	Supply Chain	The Company do not foresee any major disruption in its supply chain.
6.8	Demand for its products/services	There is temporary reduction in demand due to lockdown, which we expect to improve in 3 rd quarter and normalise by 4 th quarter.



Thilpa B. Reddy