



October 13, 2023

National Stock Exchange of India Limited  
Exchange Plaza,  
C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
SCRIP CODE: ASHOKLEY

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
SCRIP CODE: 500477

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached a copy of the communication being released to the Press with Title '**Ashok Leyland bags order for 1,666 Buses from Tamil Nadu State Transport Undertakings**'.

The details as required under Para B of Part A of Schedule III of SEBI LODR read with SEBI circular dated July 13, 2023 is given below:

|  |  |
|--|--|
| Name of the entity awarding the order(s)/contract(s)   | Tamil Nadu State Transport Undertakings  |
| Significant terms and conditions   | Ashok Leyland will deliver 1666 nos. BSVI diesel fuel type passenger bus chassis for Mofussil, Town & Hill Operation featuring the advanced iGen6 BSVI Technology with robust 147 kW (197 hp) H Series Engine. |
| Whether order(s) / contract(s) have been awarded by or to domestic/ international entity   | Domestic entity  |
| Nature of order(s) / contract(s)   | Supply of BSVI Diesel Fuel Type Passenger Bus Chassis  |
| Whether domestic or international  | Domestic   |
| Time period by which the order(s)/contract(s) is to be executed or is awarded  | November 2023 - March 2024   |
| Broad consideration or size of the order(s)/contract(s)  | 1666 nos.  |
| Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s) or in the entity to which the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof | No   |
| Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"  | No   |

*Date and time of occurrence of event: October 13, 2023; 11:27 hours.*





We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,  
**for ASHOK LEYLAND LIMITED**

**N Ramanathan**  
**Company Secretary**



**PRESS RELEASE**

## Ashok Leyland bags order for 1,666 Buses from Tamil Nadu State Transport Undertakings

**13<sup>th</sup> October 2023, Chennai:** Ashok Leyland, the Indian flagship of the Hinduja Group and the country's leading commercial vehicle manufacturer, today announced that it has bagged an order from TN STU's (Tamil Nadu State Transport Undertakings) for 1,666 buses. This is the single largest BSVI order received from State Transport Undertakings and will further contribute to strengthening Ashok Leyland's dominant position in the bus industry.

Ashok Leyland has been the most preferred brand by TN STU's with more than 18000 Ashok Leyland buses operational in its fleet, comprising over 90% of total fleet. These buses will be specially designed to ensure outstanding passenger comfort and will be equipped with the advanced iGen6 BS VI technology, featuring a robust 147 kW (197 hp) H-series engine. This engine is expected to enhance safety, comfort, and reduce the overall cost of ownership (TCO).

**Mr. Shenu Agarwal, MD & CEO, Ashok Leyland, said,** "We are delighted to have received the single largest BSVI order received from Tamil Nadu State Transport Undertakings. Our ability to deliver value, coupled with our cutting-edge technology and innovative solutions, will not only help us uphold our top position in the Indian bus market, particularly with STUs, but also empower us to explore new frontiers as we work towards meeting the rapidly expanding public mobility needs of our country. Our deep understanding of our markets and customers is what sets us apart and has been instrumental in our success in winning these orders."

**Mr. Sanjeev Kumar, President- M&HCV, Ashok Leyland, said.** "We are thrilled to have received the single largest order for BS VI buses from TN STU's with whom we have a long-standing association and decades-old relationship. With this order, we are bound to cross the prestigious milestone of over 19,000 of our buses operating with TN STU's. This is a testament to our buses' reliability, durability and robustness. The cost of ownership and the product experience which we deliver, is the best in the industry."

Ashok Leyland is the 4<sup>th</sup> largest manufacturer of buses in the world and India's largest bus manufacturer. This order is another significant stride in fortifying its leadership position and further emphasizes the enduring trust that Tamil Nadu STUs consistently bestow upon Ashok Leyland's outstanding products and services.

**For further information/media queries, contact:**

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