

Date: 22nd November, 2023

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for inauguration puja ceremony of ‘Beyond Mango’ Joint venture at Chittoor in Andhra Pradesh

With great delight we would like to announce that we performed the inauguration puja ceremony of ‘Beyond Mango’ Joint venture at Chittoor in Andhra Pradesh today. With this launch, our endeavour of working towards the concept of circular economy comes to fruition and we are one step closer to creating ‘Wealth from Waste’. This project helps us achieve our targeted Sustainability goals which will go a long way in strengthening partnerships with global brands that we serve.

This Joint Venture is 50% owned by Foods and Inns and the technology partners hold the balance 50%. This project converts fruit waste into Pectin, Oils & Butter. 95% of India’s Pectin requirement is currently being imported. Pectin has a huge potential in India since they are plant and fruit based i.e. making them vegetarian as compared to Gelatine which is a similar product made of animal fat. The 1st Phase has been launched with a capacity of 150 MTPA.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **FOODS AND INNS LIMITED**

AMEYA MASURKAR
COMPANY SECRETARY AND COMPLIANCE OFFICER

Foods & Inns Ltd.

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