

PRABHHANS INDUSTRIES LIMITED

CIN L70200TG1993PLC016389

Regd. Office: Plot No.270E/A, MCH No.985, Road No.10, Jubilee Hills,
Hyderabad, Telangana-500033

Corp Office: House No. 248, Karta Ram Gali Ghass Mandi, Chaura Bazar Ludhiana 141008

Phone No. +91-40-23544558, Fax: +91-40-23544558

Email: seagoldacqa@gmail.com, Website: www.prabhansindltd.in

To,

Date: 13th November, 2024

The Manager, BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	Company Symbol: PRABHHANS Scrip Code: 530361 ISIN: INE428P01013
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, this is to inform you that the Board of Directors of the Prabhans Industries Limited at their meeting held Today i.e. **Wednesday, 13th November, 2024** have approved the **Standalone Unaudited Financial Results** of the Company for the quarter and half year ended on 30th September, 2024.

We enclose herewith a copy of the said Standalone Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:30 P.M. and concluded at 07:50 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
PRABHHANS INDUSTRIES LIMITED

Satnam Singh
Managing Director & CFO
DIN: 09526002

Encl: As above



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Prabhans Industries Limited
(Formerly known as Sea Gold Infrastructure Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Prabhans Industries Limited** (formerly known as Sea Gold Infrastructure Limited) ("the Company") for the quarter ended 30 September 2024 and the Standalone Unaudited Year to Date Results for the period 1 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N




Vikas Katyal
Partner
Membership No. 512562

UDIN :24512562BKCUXG9239

Place: New Delhi
Date: 13 November 2024

PRABHANS INDUSTRIES LIMITED
(Formerly known as Sea Gold Infrastructure Limited)
CIN: L70200TG1993PLC016389

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakh unless otherwise stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	2,158.79	1,703.21	1,324.56	3,862.00	2,447.89	5,249.60
	b) Other income	1.13	-	-	1.13	-	11.37
	Total income	2,159.92	1,703.21	1,324.56	3,863.13	2,447.89	5,260.97
2	Expenses						
	a) Purchase of stock in trade	1,850.96	1,721.47	1,349.11	3,572.43	2,370.37	5,258.00
	b) Changes in inventories of stock in trade	190.65	(125.49)	(84.79)	65.16	(41.44)	(325.94)
	c) Employee benefits expense	12.73	12.46	11.52	25.19	23.51	53.13
	d) Finance costs	14.06	11.08	0.01	25.14	0.02	16.67
	e) Depreciation and amortisation expense	2.24	2.52	0.58	4.76	2.28	7.26
	f) Other expenses	1.93	12.40	10.46	14.33	15.30	44.91
	Total expenses	2,072.57	1,634.44	1,286.88	3,707.01	2,370.04	5,054.03
3	Profit / (Loss) before exceptional items and tax (1-2)	87.35	68.77	37.68	156.12	77.85	206.94
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	87.35	68.77	37.68	156.12	77.85	206.94
6	Tax expense						
	a) Current tax	21.13	18.09	10.53	39.22	21.42	70.93
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	(0.81)	0.79	(0.83)	(0.02)	(0.83)	0.08
	c) Earlier years tax adjustment (net)	-	-	-	-	-	-
	Total (a+b)	20.32	18.88	9.71	39.20	20.59	71.01
7	Profit / (Loss) after Tax (5-6)	67.03	49.89	27.97	116.92	57.26	135.93
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	67.03	49.89	27.97	116.92	57.26	135.93
10	Paid up equity share capital (face value of Rs. 10 per share)	624.82	624.82	624.82	624.82	624.82	624.82
	Less: Calls in arrears from others	-	-	-	-	-	-
	Net Paid up Equity Share Capital	624.82	624.82	624.82	624.82	624.82	624.82
11	Other equity	-	-	-	-	-	114.55
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)						
	Basic (Rs.)	1.07	0.80	0.45	1.87	0.92	2.18
	Diluted (Rs.)	1.07	0.80	0.45	1.87	0.92	2.18

Note:

1. The Unaudited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 13 November, 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended.

3. The Company has a single reportable segment for the purpose of Ind AS-108.

Standalone Statement of Assets & Liabilities

(Rs. in Lakh unless otherwise stated)

Particulars	As at 30-Sep-24	As at 31-Mar-24
ASSETS:		
1. Non-current assets		
a. Property, plant and equipment	108.77	104.89
b. Capital work in progress	250.00	250.00
c. Goodwill	9.20	9.20
d. Financial assets		
i. Investments	-	-
ii. Other financial assets	-	-
e. Other non-current assets	-	-
Total non-current assets	367.97	364.09
2. Current assets		
a. Inventories	983.41	1,048.57
b. Financial assets		
i. Investments	2.88	2.80
ii. Trade receivables	1,429.41	1,236.17
iii. Cash and cash equivalents	60.80	33.07
iv. Loans & advances	167.41	167.41
v. Other financial assets	-	5.38
c. Other current assets	351.37	19.37
Total current assets	2,995.28	2,512.77
TOTAL ASSETS	3,363.25	2,876.86
EQUITY AND LIABILITIES:		
1. Equity		
a. Equity share capital	624.82	624.82
b. Reserve and Surplus	231.48	114.55
Total-Shareholders' Funds	856.30	739.37
2. Non-current liabilities		
a. Financial liabilities		
i. Borrowings	520.71	72.43
ii. Lease Liabilities	-	-
b. Deferred tax liabilities (net)	1.31	1.33
c. Other non-current liabilities	-	-
Total non-current liabilities	522.02	73.76
3. Current liabilities		
a. Financial liabilities		
i. Borrowings	30.53	418.32
ii. Lease Liabilities	-	-
iii. Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	207.68	196.18
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,285.77	1,318.82
iv. Other financial liabilities	1.86	2.01
b. Provisions	17.06	22.21
c. Other Current liabilities	311.34	6.97
d. Current Tax liabilities	130.69	99.22
Total - Current liabilities	1,984.93	2,063.73
TOTAL - EQUITY AND LIABILITIES	3,363.25	2,876.86

Standalone Statement of Cash Flow

(Rs. in Lakh unless otherwise stated)

Particulars	Year ended	
	As at 30-Sep-24	As at 30-Sep-23
Cash flow from operating activities		
Profit / (loss) before tax	156.14	77.86
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	4.76	2.28
Finance cost	25.14	0.02
Operating cash flows before working capital changes	186.04	80.16
Movements in working capital :		
Changes in trade receivables & loans & advances	(193.24)	2.69
Changes in other assets and financial assets	5.38	-
Changes in other loan & advances and current assets	(320.81)	-
Changes in other Inventories	65.17	(41.44)
Changes in trade payables	(21.54)	(68.74)
Changes in other financial liabilities	(0.15)	-
Changes in provisions	(12.92)	4.88
Changes in current liabilities	304.37	-
Cash generated from / (used in) operations	(173.74)	(102.61)
Income taxes paid / Refund - Net	12.30	(22.45)
	(11.19)	(4.00)
Net cash flow from / (used in) operating activities (A)	1.11	(26.45)
Cash flow from investing activities:		
Purchase/Sale of property, plant and equipment	(8.64)	(2.51)
Purchase of current investments	(0.08)	-
Net cash flow (used in) investing activities (B)	(8.73)	(2.51)
Net cash flow from financing activities:		
Proceeds from Long term borrowings	448.28	-
Proceeds from short term borrowings	(387.79)	5.86
Finance cost	(25.14)	(0.02)
Net cash flow from financing activities (C)	35.35	5.84
Net (decrease) / increase in cash and cash equivalents (A + B + C)	27.73	(23.12)
Cash and cash equivalents at the beginning of the year	33.07	39.88
Cash and cash equivalents at the end of the year	60.80	16.76

6. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
PRABHANS INDUSTRIES LIMITED
 (Formerly known as Sea Gold Infrastructure Limited)

For Prabhans Industries Limited

Satnam Singh
 Managing Director & CFO
 DIN: 09526002
Director

Date : 13 November, 2024
 Place: Ludhiana