

SEC/IN/NSE/BSE/31.03/2022-23
27th May, 2023



The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E).
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub : Newspaper publication of extract of Audited Financial Results.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on Saturday, the 27th May, 2023 in respect of extract of Audited Financial Results for the year ended 31st March, 2023 approved by the Board at its meeting held on 26th May, 2023.

The advertisement for the above has been published in the following Newspapers:


1. Udayavani Kannada daily.
2. The New Indian Express, English Daily.

This information can be viewed on the Company's Website www.icdslimited.com. and also on the Website of the BSE Ltd i.e, www.bseindia.com and NSE Ltd, i.e, www.nseindia.com.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
For ICDS Ltd


Bharath Krishna Nayak
Managing Director
(DIN 00776729)





Regd. Office: Syndicate House, Manipal - 576 104, Udipi District, Karnataka
CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2023 ₹ in Lakhs

Sl. No	Particulars	Three months period ended			Year ended	
		31-Mar-2023 (refer note 2)	31-Dec-2022 (Unaudited)	31-Mar-2022 (refer note 2)	31-Mar-2023 (Audited)	31-Mar-2022 (Audited)
1.	Total Revenue from operations (net)	(23.60)	22.26	23.57	214.20	109.90
2.	Net Profit/(Loss) for the quarter/year (before tax, exceptional items)	(82.01)	(29.14)	6.51	15.76	(84.06)
3.	Net Profit/(Loss) for the quarter/year before tax (after exceptional items)	(82.01)	(29.14)	658.69	15.76	568.12
4.	Net Profit/(Loss) for the quarter/year after tax (after exceptional items)	(91.00)	(29.14)	652.68	6.30	562.11
5.	Total Comprehensive Income for the quarter/year [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(99.11)	(29.14)	654.16	(1.81)	563.59
6.	Equity Share Capital (face value of Rs.10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of Rs.10/ each) (not annualised for the quarter):					
	Basic (in rupees)	(0.70)	(0.22)	5.01	0.05	4.32
	Diluted (in rupees)	(0.70)	(0.22)	5.01	0.05	4.32

Notes: 1. The above is an extract of the detailed format of quarterly standalone Audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Audited Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 2. The figures of the three months period ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years. 3. The audited standalone financial results for the three months and year ended March 31, 2023 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on May 26, 2023. 4. The comparative figures shown above for three months period ended March 31, 2022 and the audited figures for the year ended March 31, 2022 have been reviewed / audited by the Company's previous auditors M/s Pathak HD & Associates LLP, Chartered Accountants. 5. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of audited Consolidated Financial Results. 6. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets, Profit on sale of property, plant and Equipment. 7. The Company during the financial year 1991-92 had paid an advance to Mr Hiten P Dalal, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. The stock broker, however, failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs. 100 Lakhs in part satisfaction of the amount paid. The stock broker got involved in the security scam during that period. MTNL bonds were sold by the Company and it realized Rs. 84 lakhs along with interest of Rs.51akhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction in Securities) Act, 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court in the interim held that, the company had to make good the investment sold by depositing of equal amount of securities, in respect of which the Company had deposited the ITI Bonds (tax free) of the face value of Rs. 100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier years, including the amount advanced with interest up-to certain date which included the value of the Bonds deposited with the Special Court. During the Year 2021-22, the Company had received Order dated 4th December, 2021 from the Special Court upholding company's claim. The Company thereafter filed execution petition for recovery of amounts as aforesaid and has received an amount of Rs.652.18 Lakhs on May 18, 2022 towards amount deposited with Special Court. The Company in the financial year 2021-22, had recognized the above amount recovered as income of exceptional nature under prudence. The Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount will be recovered as it cannot be quantified now. The Stock Broker had also filed miscellaneous petition in the interim requesting the Special Court to recall the money already paid to the Company, which has been rejected by the Special court vide its order dated March 17, 2023. The stock broker has filed appeal in the Hon'ble Supreme Court against the said order along with the interim stay of the said final order. The Hon'ble Supreme court vide its order dated January 03, 2023 admitted the matter and dismissed the Interim application for stay. The matter is yet to be listed for further hearing. The management is of the opinion that the said Order has attained logical conclusion on completion of legal proceedings with the special court and the amount received in respect of which income has already been recognised, has achieved finality and expects that the Hon'ble Supreme Court will follow the Order of Special Court and does not expect any outflow in this regard. 8. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. 9. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 10. The Company in the year 2021-22 has taken the benefits of provisions recorded towards receivables considered as deferred tax asset against the taxable income which has resulted in decrease in carried forward Deferred tax assets. No impact thereof is taken to the Statement of Profit & Loss account as these Deferred Tax Assets were never recognised in the books of account. The Company has not recognised Deferred Tax Assets arising on provision for doubtful debts (net of deferred tax Liabilities) as a matter of prudence. 11. The Company has prepared its accounts on "going concern basis", in view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Holding Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 12. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 ('DTVSV Act, 2020' or 'the Act') to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. The Company had filed an online declaration during December 2020 under DTVSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs.101,126 thousand (inclusive of interest) pertaining to assessment years from 1987-88 to 1997-98 to settle the matter and against which a certificate settling the tax demand at Rs. 63,393 thousand was approved under Form 3 under of Section 5(1) of the DTVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs. 77,486 thousand against the said Income Tax demand as on application date and the company is entitled for refund of Rs. 14,093 thousands in terms of order passed under DTVSV scheme and refund is yet to be received as on date. The Income Tax department has been wrongly adjusting the refund of subsequent years amounting to Rs. 1,451 thousand against the demand already settled under DTVSV scheme which has been shown as paid under protest. The Company has initiate the process to recover the same. The management is confident of recovering the eligible refund amount as per DTVSV scheme and wrongly adjusted refund amount aggregating to Rs. 15,544 thousand (after netting off the tax settled under DTVSV Act, 2020 as disclosed above) based on the order giving effect of the Income Tax department and intimation order of relevant years. 13. There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 14. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 16. Figures current quarter.

Place: Manipal
Date : May 26, 2023

For & on behalf of the Board of Directors
Sd/- Sd/-
G R Nayak Bharath Krishna Nayak
Chief Financial Officer Managing Director (DIN:00776729)



ಪಡುಬಿದ್ದಿ: ಹೆಜಮಾಡಿ ಯು...
24 ವರ್ಷಗಳಿಂದ ನಿರಂತರವಾ...
ಈ ಬಾರಿ ಗುರುಮಂದಿರದ ಪ್ರ...
ಮುಂದಾಳತ್ವದಲ್ಲಿ ಮೇ 20ರಂ...
ಶ್ರೀ ನಾರಾಯಣ ಗುರುಮಂ...
ಬಿಲ್ವ ಸಂಘದ ಅಧ್ಯಕ್ಷ ಲ...
ಘಟಕದ ಅಧ್ಯಕ್ಷ ಧನಜಂ...
ಸೇವೆಯನ್ನು ಲೋಕೇಶ್ ಅಮಿ...
ಸಾಲಿಯಾನ್ ವತಿಯಿಂದ ಜರಗಿ...
ಕಲಾವಿದರಿಂದ ತಾಳೆ ಮದ್ದಳೆ...
ಸಹಕಾರದಿಂದ 25ನೇ ವರ್ಷದ ತ...

ಅತ್ತಾದಿ
ಅಂಕಿ: 576104
ದೂರವಾಣಿ ಸಂಖ್ಯೆ: 2549235
ಅ.ಗ್ರಾ.ಪಂ.ನಂ: 41/2023-24
ಟೆಂ...
ಉದುಪಿ ತಾಲೂಕು ಅತ್ತಾದಿ ಗ್ರಾಮ ಪಂಚಾಯತ್
ಸುಮಾರು 515 ಛೇದಿವಿಡದ ಕೆಂಬಗೆಗೆ
ಸಾಮಗ್ರಿಗಳನ್ನು ಅಳವಡಿಸಿ ದುರಸ್ತಿ ಪಡಿಸು...
ಟೆಂಡರ್ ದರಪಟ್ಟಿ ಅತ್ತಾದಿಯಲ್ಲಿದೆ. ಟೆಂ...
ದಿನಗಳೊಳಗೆ ಕಛೇರಿ ವೇಳೆಯಲ್ಲಿ ಸಲ್ಲಿಸತಕ್ಕದ್ದು...
ಪಟ್ಟಿ ಮಾಹಿತಿಯನ್ನು ಕಛೇರಿ ವೇಳೆಯಲ್ಲಿ ಗ...
ಟೆಂಡರ್ ತೆರೆಯುವ ದಿನಾಂಕ: 05.06.2023
ಪಂಚಾಯತ್ ನಿಗದಿಪಡಿಸುವ ಟೆಂಡರ್ ದರ...

ಕಟಪಾದಿ ಗ
ಅಂಕಿ: ಕಟಪಾದಿ, ಉದುಪಿ
ಫೋನ್ ನಂ.: 2557173 En...
ಕ.ಗ್ರಾ.ಪಂ./ಪ.ಸಂ: /2023.24
ಅಲ್ಪಾವಧಿ
ಕಾವು ತಾಲೂಕು ಕಟಪಾದಿ ಗ್ರಾಮ ಪಂಚಾಯತ್
ಮನೆಗೆ ಟ್ಯಾಂಕರಿನಲ್ಲಿ ನೀರು ಸರಬರಾಜು...
ಪಾರದರ್ಶಕ ಅಧಿನಿಯಮ 1999 ಮತ್ತು ತ...
ಕ್ರ.ಸಂ ವಿವರ
1 ಟೆಂಡರ್ ಪ್ರಕಟಣೆ ದಿನಾಂಕ
2 ಟೆಂಡರ್ ದಾಖಲೆ ವಿತರಣೆ
4 ಟೆಂಡರ್ ದಾಖಲೆ ಶುಲ್ಕ (ಹಿಂದಿರುಗಿಸಲಾಗದ ಮೊತ್ತ)
5 ಮೊಹರಾದ ಟೆಂಡರ್‌ನ್ನು ಸ್ವೀಕರಿಸುವ ಕೊನೆಯ ದಿನಾಂಕ
6 ಟೆಂಡರ್ (ತಾಂತ್ರಿಕ ಮತ್ತು ಅರ್ಥಿಕ ಬಿಟ್ಟು) ತೆರೆಯುವ ಸ್ಥಳ ಹಾಗೂ ದಿನಾಂಕ

ನೀರು ಒದಗಿಸಬೇಕಾದ ಪ್ರದೇಶಗಳು: ಎ...
ಗ್ರಾಮದ ಸರಕಾರಿಗುಡ್ಡೆ. (ಟೆಂಡರ್‌ನ್ನು ನೀ...
ಪ್ರತ್ಯೇಕವಾಗಿ ಲೇಟರ್ ಒಂದರ ದರ ನಮೂದಿ...
ಟೆಂಡರ್ ಬಗ್ಗೆ ಹೆಚ್ಚಿನ ಮಾಹಿತಿಯನ್ನು ಕ...
ತೆಗೆದುಕೊಳ್ಳಬಹುದು.

area, about 240 kilometres southeast of Seoul, on a flight. When the plane was around 200 meters above the ground, a passenger sitting near the emergency exit opened the door manually by touching the lever", the pilot's representative told AFP.

The incident caused some passengers to have breathing difficulties, and several people were taken to a hospital after the landing, Asiana said, adding that there were no injuries or damage. Daegu police told AFP that a man was taken in a man in his 30s for questioning over the incident. South Korea's transport ministry said 12 people had been taken to hospital after the plane landed with "discomfort and breathing issues". The ministry confirmed that the plane door had been deliberately opened by a passenger while the plane was still in flight. The ministry is questioning him jointly with the land and transport ministry over aviation safety laws violations," it said in a statement. "Under these laws, a person who opens a plane door without authorisation is subject to a maximum sentence of 10 years in prison."

A short video of the incident shot by a passenger on the Airbus A321-200 was broadcast by South Korean news agency. The footage showed wind ripping through the open door in mid-air, with fabric seats and passengers' hair flapping wildly as some shouted in surprise. Another video shared on social media showed passengers sitting in the emergency exit next to an open door being buffeted by strong wind.

AFP

Joe Biden unveils ambitious strategy to fight anti-Semitism

WASHINGTON

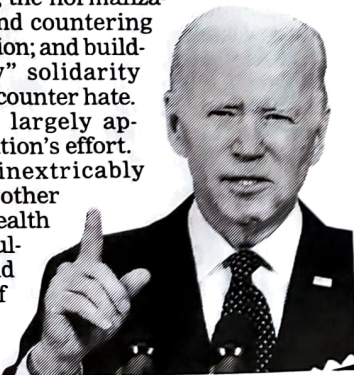
President Joe Biden on Thursday announced what he said is the most ambitious and comprehensive undertaking by the US government to fight hate, bias and violence against Jews, outlining more than 100 steps the administration and its partners can take to combat an alarming rise in antisemitism.

Speaking during a videotaped address at the White House, Biden said the first US National Strategy to Counter Antisemitism sends a "clear and forceful message" that "America, evil will not win, hate will not prevail" and that "the venom and violence of antisemitism will not be the legacy of our time."

Months in the making, the strategy has four basic goals: increasing awareness and understanding of antisemitism, including its threat to America, and broadening appreciation of Jewish American heritage; improving safety and security for Jewish communities; reversing the normalization of antisemitism and countering antisemitic discrimination; and building "cross-community" solidarity and collective action to counter hate. Jewish organisations largely applauded the administration's effort.

"Jewish safety is inextricably linked to the safety of other communities and the health and vibrancy of our multicultural democracy," said Amy Spitalnick, chief executive of the Jewish Council for Public Affairs.

AP



ICDS LIMITED

Regd. Office: Syndicate House, Manipal - 576 104, Udipi District, Karnataka
CIN: L65993KA1871PLC002106, Web: www.icdslimited.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2023

Sl. No.	Particulars	Three months period ended			Year ended	
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7.	Earnings per share (EPS) (of Rs.10/- each) (not annualised for the quarter):					
	Basic (in rupees)	(0.70)	(0.22)	5.01	0.05	4.32
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The comparative figures shown above for three months period ended March 31, 2022 and the audited figures for the year ended March 31, 2022 have been reviewed / audited by the Company's previous auditors M/s Pathak H D & Associates LLP, Chartered Accountants. 5. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of audited Consolidated Financial Results. 6. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets. 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The Company in the financial year 2021-22, had recognized the above amount recovered as income of exceptional nature under prudence. The Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount will be recovered as it cannot be quantified now. The Stock Broker had also filed miscellaneous petition in the interim requesting the Special Court to recall the money already paid to the Company, which has been rejected by the Special Court vide its order dated March 17, 2023. The stock broker has filed appeal in the Hon'ble Supreme Court against the said order along with the interim stay of the said final order. The Hon'ble Supreme court vide its order dated January 03, 2023 admitted the matter and dismissed the interim application for stay. The matter is yet to be listed for further hearing. 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The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 (DITVSA Act, 2020 or the Act) to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. The Company had filed an online declaration during December 2020 under DITVSA Act, 2020 in respect of its Income tax demand for Block Assessment of Rs.101,126 thousand (Inclusive of Interest) pertaining to assessment years from 1987-88 to 1997-98 to settle the matter and against which a certificate settling the tax demand at Rs. 63,393 thousand was approved under Form 3 under Section 5(1) of the DITVSA Act, 2020 by Department on June 15, 2021. 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There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 14. The Indian Parliament has approved the Code on Social Security, 2020 (Code) which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 15. The investors can view the audited standalone results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 16. Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place: Manipal
Date: May 26, 2023

Sd/-
G R Nayak
Chief Financial Officer

Sd/-
Bharath Krishna Nayak
Managing Director (DIN:00776729)