



An AS 9100D Certified

Reg. Off. Add.: Aerospace SEZ Sector, Plot Nos. 29,30 and 107,
Hitech Defence and Aerospace Park, Kavadasanahalli,
Bengaluru Rural – 562110, Karnataka, India

DCX SYSTEMS LIMITED
CIN: L31908KA2011PLC061686

(Formerly known as DCX Cable Assemblies Pvt Ltd)

Email: cs@dcxindia.com
Tel: 080-67119555
Web: www.dcxindia.com

August 30, 2023

BSE Limited P J Towers Dalal Street, Fort Mumbai – 400001 Scrip Code – 543650	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol – DCXINDIA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has executed today, i.e., August 30, 2023, a Joint Venture Agreement with ELTA Systems Limited.

We are enclosing herewith the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure-1**.

Kindly take the above information on record.

Thanking you,

Yours Sincerely,

For **DCX Systems Limited**

Nagaraj R Dhavaskar
Company Secretary, Legal & Compliance Officer
M. No: F12503



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Annexure 1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

1.	Name(s) of parties with whom the agreement is entered;	ELTA Systems Limited, Israel (“ ELTA ”) and DCX Systems Limited, India (“ DCX ”).
2.	Purpose of entering into the agreement;	<p>ELTA and DCX concluded to enter into a joint venture by way of incorporating a jointly owned, private limited liability Israeli company (“JVC”), for the purposes of developing, producing and distributing, globally, obstacle detection solutions based on radar and optics technology for railway industry (the “Business”) all in accordance with and subject to the terms and conditions as set out in this Agreement.</p> <p>ELTA is a Subsidiary of Israel Aerospace Industries (IAI) which is an Israel government owned company, a global leader in Defense, Aerospace and commercial markets. With an extensive range of comprehensive solutions, ELTA is a global leader in Defence Electronics in the fields of C5ISR (ISTAR), Early Warning & Control (AEW&C), Electronic Surveillance (SIGINT/ELINT/COMINT) and countermeasures (C-UAS), Fire Control, Self-Protection, and Self-Defense, with specific specialization in Radar, AI, Cyber, and robotics for the applications including aerospace and space, land, naval, and homeland security. ELTA is also one of the Prominent supplier of Defence Equipment to the Indian Armed Forces for decades and have a credible track record.</p> <p>ELTA has developed long range train borne obstacle detection system based on innovative technology using radar system combined with powerful Multi-spectral E/O Sensors and Deep learning algorithm, intended to bring more safety and efficiency in train traffic management and enhances profitability. Also, it is intended to be an enabler for train digitization, automation and autonomous trains.</p> <p>ELTA, due to long term association with DCX, desires to partner with DCX for further developing, producing, manufacturing, marketing, and distributing the said obstacle detection solutions to the global market.</p>
3.	Shareholding, if any, in the entity with whom the agreement is executed;	<p>The proposed shareholding of the JVC shall be as follows:</p> <p>DCX shall hold 100% share capital initially in the JVC and at later stage DCX shall hold ordinary A shares constituting 50.1% of the JVC share capital; ELTA shall receive option to receive such an amount of ordinary shares constituting</p>



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		49.9% of the JVC share capital, which shall have exercise price at par value NIS 0.01 each.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc;	<p>a) Prior to the exercise of ELTA's option, DCX shall appoint 2 directors and ELTA shall be entitled to appoint an observer. Subject to the exercise of ELTA's option, in addition to DCX's appointed directors, ELTA shall be entitled to appoint 2 directors on the Board of the JVC.</p> <p>b) The following events, among others, shall require ELTA's prior approval:</p> <ul style="list-style-type: none">i. Change in Capital Structure.ii. a merger, consolidation, change in control transaction, or other similar transaction.iii. any declaration, setting aside or payment of any dividend or other distribution.iv. any change in the business areas of activity.v. any sale, license, or other disposition of JVC assets, technology or intellectual property.
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not applicable.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	<p>a) Issuance of shares to the parties: DCX shall hold 100% share capital initially in the JVC and at later stage DCX shall hold ordinary A shares constituting 50.1% of the JVC share capital; ELTA shall receive option to receive such an amount of ordinary shares constituting 49.9% of the JVC share capital, which shall have exercise price at par value NIS 0.01 each.</p> <p>b) Details of issue price: par value NIS 0.01 each.</p> <p>c) Class of Shares: Ordinary Shares to ELTA and Ordinary A shares to DCX.</p>
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable.
9.	In case of termination or amendment of agreement, listed entity shall	Not applicable.



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<p>disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none">a) name of parties to the agreement;b) nature of the agreement;c) date of execution of the agreement;d) details of amendment and impact thereof or reasons of termination and impact thereof.	
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For **DCX Systems Limited**

Nagaraj R Dhavaskar
Company Secretary, Legal & Compliance Officer
M. No: F12503