

# **SURBHIT DABRIWALA**

16, India Exchange Place, Kolkata 700 001.

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March 28, 2024

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
Symbol - INTLCONV

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.  
Scrip Code - 509709

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of 14,51,379 equity shares of M/s. International Conveyors Limited through Exchange among Inter Se Promoters.

You are requested to kindly the same on record.

Thanking you,

**Surbhit Dabriwala**  
**(Promoter)**

Encl.: as above

Cc: The Company Secretary, International Conveyors Limited

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Conveyors Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller\$	I.G.E. (India) Private Limited (Acquirer) Surbhit Dabriwala (Seller) Rajendra Kumar Dabriwala (PAC) Yamini Dabriwala (PAC) Sujata Saraf (PAC) Ritu Dalmia (PAC) Smiti Somany (PAC) Pushpa Bagla (PAC) R.C.A. Limited (PAC) Dabri Properties and Trading Company Limited (PAC)		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Sale under consideration, holding of :</b>			
a) Shares carrying voting rights	4,34,78,694	68.60%	68.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,34,78,694	68.60%	68.60%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	14,51,379	2.29%	2.29%

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b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	14,51,379	2.29%	2.29%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4,34,78,694	68.60 %	68.60%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d) #	4,34,78,694	68.60%	68.60%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through exchange among Inter Se Promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,33,79,000 equity shares of Re. 1/-each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,33,79,000 equity shares of Re. 1/-each		
Total diluted share/voting capital of the TC after the said acquisition	6,33,79,000 equity shares of Re. 1/-each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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(\$) As the Seller and Acquirer both are the part of the Promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per Regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out Inter Se Promoters through exchange window in which 14,51,379 equity shares of the Target Company were sold by Shri Surbhit Dabriwala (Promoter of TC) and the same was acquired by I.G.E (India) Private Limited (Promoter of TC), the total Promoters Shareholding remains same. The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

**Thanking You,**

**Surbhit Dabriwala**  
**(Promoter)**

Place: Mumbai

Date: March 28, 2024

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## **List of Promoters/Promoters group with details of holding**

NAME(S) OF THE PROMOTER/ PACs	HOLDING BEFORE THE TRANSACTION		HOLDING AFTER THE TRANSACTION	
	Number	Percentage	Number	Percentage
RAJENDRA KUMAR DABRIWALA	18,29,375	2.89	18,29,375	2.89
SUJATA SARAF	1,00,000	0.15	1,00,000	0.15
SMITI SOMANY	7,90,000	1.25	7,90,000	1.25
PUSHPA BAGLA	31,359	0.05	31,359	0.05
RITU DALMIA	0	0.00	0	0.00
I G E (INDIA) PRIVATE LIMITED (ACQUIRER)	2,75,21,181	43.42	2,89,72,560	45.71
DABRI PROPERTIES & TRADING COMPANY LIMITED	17,84,000	2.81	17,84,000	2.81
R. C. A. LIMITED	6,27,520	0.99	6,27,520	0.99
SURBHIT DABRIWALA (SELLER)	1,04,35,359	16.47	89,83,980	14.18
YAMINI DABRIWALA	3,59,900	0.57	3,59,900	0.57
<b>Total</b>	<b>4,34,78,694</b>	<b>68.60</b>	<b>4,34,78,694</b>	<b>68.60</b>

**Thanking You,**

**Surbhit Dabriwala  
(Promoter)**

Place: Mumbai

Date: March 28, 2024