

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001

Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com

CIN: L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2023/SG/0173

Date: 31<sup>st</sup> March, 2023

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

## **Sub.: Submission of result of Remote E-Voting and voting through Postal Ballot**

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we submit herewith in prescribed format the result of Remote E-Voting and voting through Postal Ballot along with Scrutinizer's Report on the resolutions contained in the Postal Ballot Notice of the Company dated 14<sup>th</sup> February, 2023, as passed by the shareholders.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)  
Company Secretary

Encl.: As above.



## Annexure I

## Format for Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Date of the AGM/EGM/Postal Ballot	30TH MARCH, 2023
Total number of shareholders on record date	68120
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	NA
Public:	NA

## 1. Approval to appointment of Shri Arijit Basu (DIN: 07215894), Executive Director as Managing Director of the Company with effect from 1st March, 2023

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	997482	566301	56.773	566301	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		997482	566301	56.773	566301	0	100.000
Public - Non Institutions	E-Voting	6446238	870131	13.498	865777	4354	99.500	0.500
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		2083	0.032	2083	0	100.000	0.000
	Total		6446238	872214	13.531	867860	4354	99.501
Total		17424000	11418795	65.535	11414441	4354	99.962	0.038
							Whether Resolution Passed :	Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

2. Approval to revision of remuneration payable to Shri R. N. Ghosal (DIN: 00308865), Managing Director of the Company till 28th February, 2023

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	997482	566301	56.773	566301	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		997482	566301	56.773	566301	0	100.000
Public - Non Institutions	E-Voting	6446238	870061	13.497	863789	6272	99.279	0.721
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		2078	0.032	2078	0	100.000	0.000
	Total		6446238	872139	13.529	865867	6272	99.281
<b>Total</b>		17424000	11418720	65.534	11412448	6272	99.945	0.055
							<b>Whether Resolution Passed :</b>	<b>Yes</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

For Tide Water Oil Co. (India) Limited

Place : Kolkata  
Date : 31st March, 2023

  
(Sanjoy Bhattacharya)  
Chairman  
(DIN: 07674268)



**MANOJ SHAW & CO.**  
COMPANY SECRETARIES

"PODDAR COURT" 18, Rabindra Sarani  
Gate no. 1, 3rd Floor, Room No. 331,  
Kolkata - 700001

☎ :033-46031517

E-mail : shawmanoj2003@gmail.com  
shawmanoj2003@yahoo.co.in

## SCRUTINIZER'S REPORT- COMBINED

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon]

To,

THE CHAIRMAN,  
TIDE WATER OIL CO INDIA LTD,  
8 DR RAJENDRA PRASAD SARANI,  
KOLKATA- 700001

Combined Report of Scrutinizer on Voting by Postal Ballot including Remote E-Voting in terms of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (and subsequent amendments thereon)

I, Manoj Prasad Shaw, Company Secretary in Practice having membership no. FCS: 5517, CP: 4194, Proprietor of Manoj Shaw & Co. have been appointed by the Board of Directors of **TIDE WATER OIL CO (INDIA) LTD** ("the Company") as the Scrutinizer for the purpose of scrutinizing the Postal Ballot & Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot and Remote E-Voting carried out as per the provision of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon, on the resolutions set out in the Notice of the Postal Ballot dated 14<sup>th</sup> February, 2023.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereon and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subsequent amendments thereon, relating to voting through electronic means and Postal Ballot on the resolutions contained in the Notice of Postal Ballot.

My responsibility as a scrutinizer for the Postal Ballot voting process and Remote E-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report for the votes cast in "Favour" or "Against" the resolutions as stated in the Notice of Postal Ballot, based on the Postal Ballots received from shareholders and reports generated from the e-voting system provided by NSDL, the authorized Agency to provide e-voting facility, engaged by the Company.



The members of the Company holding shares as on Cut-off date i.e. 17<sup>th</sup> February, 2023 are entitled to vote on the Resolutions proposed as set out in the Notice.

In this regard, I submit my report as under:-

1. The Company had provided facility of casting vote to the members of the Company through postal ballot voting process and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules 2014 (and subsequent amendments thereon), in respect of providing voting through postal ballot and electronic means.
3. The Company dispatched postal ballot forms along with postage prepaid business reply envelope to its members whose name(s) appeared on the Register of Members/depositories as on Friday, 17<sup>th</sup> February, 2023 and whose email ids were not registered for remote e- voting.
4. All Postal Ballot forms received on or before 05:00 P.M. (IST) on Thursday, 30<sup>th</sup> March, 2023, being the last date and time fixed by the Company for receipt of the Postal Ballot forms, were considered for scrutiny for the purpose of this report.
5. The Postal Ballot forms were kept under my safe custody in sealed and tampered proof ballot boxes before commencing the scrutiny of such Postal Ballot forms.
6. The Remote e-voting period remained open from Wednesday, 01<sup>st</sup> March, 2023 (09:00 a.m. IST) and ended on Thursday, 30<sup>th</sup> March, 2023, (5:00 p.m. IST).
7. At the end of the e-voting period, I blocked the electronic votes in the presence of two witnesses not in the employment of the Company.
8. The details containing list of the shareholders who voted for or against the resolutions that were put to vote were downloaded from the e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).
9. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on, 17<sup>th</sup> February, 2023, being the cut- off date for dispatch of postal ballot notice.
10. The particulars of all the votes casted by postal ballots as well as through e-voting process have been recorded in a register separately maintained for the purpose.
11. None of the ballot papers were found as incomplete or defective.
12. The combined results of voting i.e. remote e-voting through e-voting services by NSDL and votes casted through postal ballot process is as under:-



**Resolution No. 1**

Ordinary Resolution for approval of appointment of Shri Arijit Basu (DIN: 07215894), Executive Director, as Managing Director of the Company:

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	499	11416712	13	2083	512	11418795	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	499	11416712	13	2083	512	11418795	100
Valid Votes in Favour of the resolution	459	11412358	13	2083	472	11414441	99.96
Valid Votes against the resolution	40	4354	0	0	40	4354	0.04

**Resolution No. 2**

Ordinary Resolution for approval of revision of remuneration payable to Shri R. N. Ghosal (DIN: 00308865), Managing Director of the Company:

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	496	11416642	12	2078	508	11418720	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	496	11416642	12	2078	508	11418720	100
Valid Votes in Favour of the resolution	427	11410370	12	2078	439	11412448	99.95
Valid Votes against the resolution	69	6272	0	0	69	6272	0.05

Note: Ineligible votes cast have not been considered for the purpose of the aforesaid report.



You may accordingly declare the results of the voting.

All the relevant records were handed over to the Company Secretary of the Company as authorized by the Board of Directors in this behalf for safe keeping.

Yours faithfully,

Date: 30.03.2023

Place: Kolkata



*Manoj Prasad Shaw*  
**For Manoj Shaw & Co.**  
**(Manoj Prasad Shaw)**  
(Scrutinizer)  
(FCS-5517; CP-4194)  
UDIN: F005517D003347394

WITNESS 1: *Abhishek Pal*  
(ABHISHEK PAL)

WITNESS 2: *Arit Karmakar*  
(ARIT KARMAKAR)

Counter-signed by  
For TIDE WATER OIL CO INDIA LTD

*[Signature]*  
(Chairman)  
(DIN: 07674268)