



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Date- 11th February, 2021

Bombay Stock Exchange Limited
Department of Corporate Services
14th Floor, P. J. Tower
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 11th February, 2021 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No. 531399).

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held on Thursday, 11th February, 2021 at 4.00 PM for the following transaction:

1. Approval of Un-Audited Standalone Financial Results, cash along with Limited review report for the quarter ended 31st December, 2020 as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting was concluded at 4.30 P.M.

You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at www.ggautomotive.com



C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : : 022 2807 4295 / 4002 4295 E-mail mukeshgshah@gmail.com / karanshah24@hotmail.com

Ref no: 2020-21/002/007

LIMITED REVIEW REPORT

Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 31/12/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates
Chartered Accountants
Firm's Registration Number: 106599W

CA Mukesh G. Shah
Partner

Membership Number:
Place: MUMBAI

Date : 11/02/2021

UDIN: 21035005AAAABC8923





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Statement of Standalone Un-audited Results for the Quarter and Nine Months ended 31/12/2020						
Particulars	Rs. in Lakhs					
	3 Months Ended	Preceding 3 month ended	Corresponding 3 months ended previous year	Year to date figures for current period ended	Year to date figures for current period ended	Previous Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	520.92	797.70	1753.77	2433.61	4339.98	5610.04
Other Income	2.57	2.09	14.98	5.34	25.73	38.24
Total Revenue	523.49	799.79	1768.75	2438.95	4365.71	5648.28
II Expenses						
a) Cost of Material Consumed	152.12	336.90	752.44	848.62	2529.80	3321.42
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	151.62	-3.23	248.75	443.70	-200.53	-442.71
d) Employee benefits expenses	116.25	127.91	158.71	348.36	438.89	673.43
e) Finance Cost	46.50	53.07	69.93	144.18	200.27	280.46
f) Depreciation and amortisation expenses	73.78	73.37	71.75	220.65	215.72	312.95
g) Other expenses	208.91	206.13	346.62	611.97	940.21	1205.83
Total Expenses	749.18	794.15	1648.20	2617.48	4124.36	5351.38
III Profit/(loss) before exceptional items and tax (I-II)	-225.69	5.64	120.55	-178.53	241.35	296.90
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	-225.69	5.64	120.55	-178.53	241.35	296.90
V Tax expense						
a) Current Tax	0.00		20.00	0.00	30.00	75.11
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	48.70
Total Tax Expenses (IV-V)	0.00	0.00	20.00	0.00	30.00	123.81
Profit/ (Loss) for the period from continuing operations (VII-VIII)	-225.69	5.64	100.55	-178.53	211.35	173.09
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	-225.69	5.64	100.55	-178.53	211.35	173.09
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	-225.69	5.64	100.55	-178.53	211.35	173.09
IX Details of Equity Share Capital						
Paid-up Capital	791.61	791.61	791.61	791.61	791.61	791.61
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
X						
(1) Basic	-2.85	0.07	1.27	-2.26	2.67	2.19
(2) Diluted	-2.85	0.07	1.27	-2.26	2.67	2.19

By Order of the Board
For G. G. Automotive Gears Limited

Kennedy Ram Gajra
Kennedy Ram Gajra
Chairman & Managing Director
DIN: 02092206



Place : Dewas, MP
Date: 11/02/2021



ISO 9001 : 2008
Reg. No. : QM 02 00037

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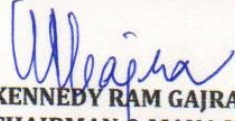
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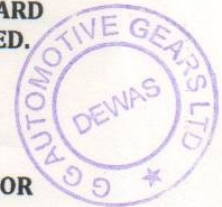
Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th February 2021. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP
Date: 11th ,February 2021

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.


KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02092206



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