

**JAI TRUST**  
**A 101 ETERNITY**  
**B H RAJPATH CLUB, NR ORBIT COMMERCIAL**  
**NR SATYAM HOUSE, BODAKDEV**  
**AHMEDABAD-380054**

**04<sup>th</sup> April, 2023**

To,

**The Compliance Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.**

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Yours faithfully,

**ON BEHALF OF JAI TRUST**



**JAIPRAKASH CHIRIPAL  
TRUSTEE**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>Shanti Educational Initiatives Limited</b>		
<b>Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer</b>	<b>JAI TRUST along with PAC</b>		
<b>Whether the acquirer/seller belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition/<del>disposal</del> as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	-	-	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>100 Equity Share</b>	<b>0.000%</b>	<b>0.000%</b>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>100</b>	<b>0.000%</b>	<b>0.000%</b>

	Equity Shares		
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	<b>100 Equity Shares</b>	<b>0.000%</b>	<b>0.000%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>100 Equity Shares</b>	<b>0.000%</b>	<b>0.000%</b>
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter se transfer etc.)	<b>Open Market Purchase</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>31<sup>st</sup> March, 2023</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>16,10,00,000 equity shares of face value of Rs. 1 each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>16,10,00,000 equity shares of face value of Rs. 1 each</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>16,10,00,000 equity shares of face value of Rs. 1 each</b>		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

**ON BEHALF OF JAI TRUST**



**JAIPRAKASH CHIRIPAL  
TRUSTEE**

**Place: Ahmedabad**

**Date: 04.04.2023**