

Date: June 21, 2024

To

BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503101

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051
NSE Code: MARATHON

Sub: Outcome of Board Meeting held on Friday, June 21, 2024.

Ref: Regulation 30 (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provision of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we would like to inform you that, the Board of Directors of the Company at the Meeting held today i.e. **Friday, June 21, 2024** have approved:

1. The proposal for raising of funds by way of one or more public/ private offerings / preferential issue or Qualified Institutions Placements or any combination thereof upto an aggregate amount of Rs. 500 Crores in one or more tranches by issue of eligible securities, subject to approval of the Shareholders and such other statutory /regulatory approvals, if applicable;
2. Increase in, and alteration of, Authorized Share Capital of the Company from Rs. 51,50,00,000/- to Rs. 75,00,00,000/- and consequent alteration to Capital Clause of the Memorandum of Association of the Company subject to shareholders approval; and
3. Appointment of Mr. Suyash Bhise as a Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from June 21, 2024 as per the provision of Section 203 of the Companies Act, 2013 read applicable Rules thereunder. Disclosure in connection with appointment of CFO required pursuant to SEBI Circular SEBI/ HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 attached as 'Annexure - I'

Further, pursuant to Regulation 30 (5) of SEBI (LODR) Regulations, 2015 following Key Managerial Personnel of the Company be and are hereby severally authorized for the purpose of determining the Materiality of an event or information as well as making disclosures of the same to the Stock Exchange.




Particulars	Name of the KMP	Contact details
For determining the Materiality of an event or information as well as making disclosures to the Stock Exchange	Mr. Chetan Shah, Managing Director; Mr. Suyash Bhise, Chief Financial Officer; Mr. Yogesh Patole, Company Secretary	cs@marathonrealty.com Suyash.bhise@marathonrealty.com Tel: 9122 - 67248484 Add: Marathon Futurex, N M Joshi Marg, Lower Parel (W), Mumbai - 400013.

The Board meeting commenced at 12:30 p.m. and concluded at 1:15 p.m.

This is for your information and record.

Yours Truly,
Marathon Nextgen Realty Limited


Yogesh Patole
Company Secretary and Compliance Officer
Membership No.: A48777



"Annexure-I"

Appointment of Mr. Suyash Bhise as Chief Financial Officer of
Marathon Nextgen Realty Limited.

Sr. No	Details of events that needs to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer
2	Date of appointment/ cessation (as applicable) & term of appointment	w.e.f: - 21 st June, 2024
3	Brief profile (in case of appointment)	Mr. Suyash Bhise a qualified Chartered Accountant and holds Certificates in Business Management, Insurance and Risk Management and US GAAP and Accounting standards. With a robust experience in fund raising, Private equity, Forex hedging, Financial Planning and analysis, M&A, Valuations, Taxation and related disciplines, he has demonstrated comprehensive proficiency in his field. Over his extensive career spanning more than 20 years, he has been Associated with prominent organizations such as Puranik Builders Limited, Hinduja Realty Ventures Limited, The Phoenix Mills Limited, among others.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

