



**SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.**

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,

Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 24<sup>th</sup> July, 2020.

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra – 400 001.

Dear Sir/Madam,

**Subject: Disclosures of Related Parties Transaction on Consolidated Basis pursuant to regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Pushkar Chemicals & Fertilisers Limited (Scrip Code: 539334 Scrip Id: SHREEPUSHK)**

With reference to above captioned subject matter, we hereby submit the Disclosures of Related Parties Transactions for the year ended 31<sup>st</sup> March, 2020 on consolidated basis pursuant to Reg.23 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your record purpose.

Kindly take the same on your records and acknowledge us the receipt of the same.

Thanking You,  
Yours Sincerely,

On behalf of the Board of Directors of;

**Shree Pushkar Chemicals & Fertilisers Limited**

**Punit Makharia**  
**Chairman and Managing Director**  
**Din No.01430764.**



**Place: Mumbai.**

Encl: As Above



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272718, 272625 • Fax: + 91 2356 272625

Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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**www.shreepushkar.com**

**Consolidated Details of Related Parties Transaction as required under Reg. 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**a. Details of Related Parties**

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP) and their relatives	Mr. Punit Makharia - Chairman & Managing Director Mr. Gautam Makharia - Joint Managing Director Mrs. Ranjana Makharia - Director Mr. Ramakant Nayak - Independent Director Mr. Dinesh Modi - Independent Director Mr. Nirral Kedla - Independent Director Mr. Satpal Kumar Arora Mr. Ratan Jha - Chief Financial Officer (upto 19.06.2019) Mr. Deepak Beriwalla-Chief Financial Officer (w.e.f.03.06.2019) Mr. Satish Chavan - Company Secretary (upto 10.01.2020 ) Mr. Dr. N.N. Mahapatra (w.e.f.13.08.2019) Mr. Somendra Nath Sengupta (w.e.f.13.08.2019)
Relative of key management personnel with whom the Company has entered into transactions	Mr. Gopikishan Makharia - Father of C.M.D/J.M.D Mrs. Bhanu Makharia - Mother of C.M.D/J.M.D Mrs. Aradhana Makharia - Wife of J.M.D Mr. Raghav Makharia - Son of C.M.D Ms. Radhika Makharia - Daughter of C.M.D. Mrs. Seemani Mahapatra - Wife of KMP
Enterprises over which Key Managerial Personnel are able to exercise significant influence	Shree Pushkar Foundation (w.e.f. 24.07.2018)
Subsidiary Company (Holding - 100%)	Kisan Phosphates Private Limited (w.e.f. 08.10.2017)

**Notes:**

- 1) The list of related parties above has been limited to entities with which transactions have taken place during the year.
- 2) Related party transactions have been disclosed till the time the relationship existed.

**b. Details of Related Party transactions during the year ended March 31, 2020**

Particulars	(INR in Lakhs)	
	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
<b>Directors' Remuneration</b>		
Mr. Punit Makharia	148.33	94.00
Mr. Gautam Makharia	148.33	94.00
	<b>296.66</b>	<b>188.00</b>
<b>Directors' Commission</b>		
Mr. Punit Makharia	-	187.51
Mr. Gautam Makharia	-	187.50
		<b>375.00</b>
<b>Directors' Sitting Fees</b>		
Mr. Ramakant Nayak	2.75	2.85
Mr. Dinesh Modi	3.05	2.65
Mr. Nirral Kedla	0	-
Mrs. Ranjana Makharia	0.65	0.60
Mr. Satpal Kumar Arora	0.63	0.60
	<b>7.08</b>	<b>6.70</b>



**Salary to Key Management Personnel (KMP)**

Mr. Ratan Jha  
Mr. Deepak Beriwalla  
Mr. Satish Chavan  
Mr. Dr. N.N. Mahapatra

**Salary to Relatives of Key Management Personnel (KMP)**

Mr. Raghav Makharia  
Mrs. Aradhana Makharia  
Mrs. Radhika Makharia  
Mrs. Seemani Mahapatra

**Professional Fees to Key Managerial Personnel (KMP)**

Mr. Somendra Nath Sengupta

**Advance received**

Kisan Phosphates Private Limited

**Purchase of Finished Goods**

Kisan Phosphates Private Limited

**Rent Paid**

Mrs. Bhanu Makharia  
Mr. Gautam Makharia

**Issue of Equity Shares**

Mr. Punit Makharia  
Mr. Gautam Makharia  
Mrs. Ranjana Makharia  
Mr. Gopikishan Makharia  
Mrs. Bhanu Makharia  
Mr. Raghav Makharia  
Mr. Aradhana Makharia

**Donation & CSR Expenses**

Shree Pushkar Foundation

**Refund of Warrant Application Money Pending Allotment**

Mr. Punit Makharia  
Mr. Raghav Makharia  
Mrs. Aradhana Makharia  
Mr. Gautam Makharia  
Mrs. Bhanu Makharia  
Mrs. Ranjana Makharia  
Mr. Gopikishan Makharia  
Ms. Radhika Makharia

**Loan Taken**

Mr. Punit Makharia  
Mr. Gautam Makharia

	4.02	15.90
	12.47	-
	7.55	5.00
	18.11	-
	<b>42.15</b>	<b>20.90</b>
	-	9.24
	12.59	10.80
	11.17	-
	12.00	-
	<b>35.76</b>	<b>20.04</b>
	17.50	-
	<b>17.50</b>	-
	28.50	-
	<b>28.50</b>	-
	1.18	-
	<b>1.18</b>	-
	66.00	60.00
	6.00	-
	<b>72.00</b>	<b>60.00</b>
	-	425.61
	-	425.61
	-	82.42
	-	44.12
	151.50	90.41
	82.23	-
	<b>233.73</b>	<b>1,068.16</b>
	32.00	45.00
	<b>32.00</b>	<b>45.00</b>
	12.50	-
	1.25	-
	32.50	-
	520.00	-
	32.50	-
	32.50	-
	12.50	-
	1.25	-
	<b>645.00</b>	-
	209.05	-
	435.95	-
	<b>645.00</b>	-





**Warrant Application Money Pending Allotment**

Mr. Punit Makharia  
 Mr. Raghav Makharia  
 Mrs. Aradhana Makharia  
 Mr. Gautam Makharia  
 Mrs. Bhanu Makharia  
 Mrs. Ranjana Makharia  
 Mr. Gopikishan Makharia  
 Ms. Radhika Makharia

	-	12.50
	-	1.25
	-	32.50
	-	520.00
	-	32.50
	-	32.50
	-	12.50
	-	1.25
	-	<b>645.00</b>

**c. Closing Balances of the Related Parties****Particulars**

(INR in Lakhs)  
 Balances as at  
 March 31, 2019

**Directors' Remuneration and Salary Payable**

Mr. Punit Makharia  
 Mr. Gautam Makharia

	2.06	1.96
	2.06	1.96
	<b>4.12</b>	<b>3.92</b>

**Salary to Key Management Personnel (KMP)**

Mr. Ratan Jha  
 Mr. Deepak Beriwalla  
 Mr. Satish Chavan  
 Mr. Dr. N.N. Mahapatra

	-	0.96
	0.96	-
	-	0.42
	0.92	-
	<b>1.88</b>	<b>1.38</b>

**Salary to Relatives of Key Management Personnel (KMP)**

Mr. Raghav Makharia  
 Mrs. Aradhana Makharia  
 Mrs. Radhika Makharia  
 Mrs. Seemani Mahapatra

	-	0.56
	0.75	0.71
	0.70	-
	0.76	-
	<b>2.21</b>	<b>1.27</b>

**Loan Taken**

Mr. Punit Makharia  
 Mr. Gautam Makharia

	130.11	-
	235.21	-
	<b>365.32</b>	-

**Deposits given**

Mr. Punit Makharia  
 Mrs. Bhanu Makharia

	-	8.55
	40.00	76.45
	<b>40.00</b>	<b>85.00</b>

**Share Application against purchase of equity shares of Kisan Phosphates Private Limited**

Mr. Punit Makharia  
 Mr. Gautam Makharia  
 Mrs. Ranjana Makharia  
 Mr. Raghav Makharia  
 Mr. Gopikishan Makharia  
 Mrs. Bhanu Makharia  
 Mrs. Aradhana Makharia

	-	-
	-	-
	-	151.85
	-	-
	-	82.42
	-	<b>234.27</b>

**Trade Payable**

Kisan Phosphates Private Limited

	28.25	-
	<b>28.25</b>	-



**Investment in equity shares**  
Kisan Phosphates Private Limited

**Investment in Compulsorily Convertible Debentures of Subsidiary**  
Kisan Phosphates Private Limited

**Warrant Application Money Pending Allotment**

Mr. Punit Makharia  
Mr. Raghav Makharia  
Mrs. Aradhana Makharia  
Mr. Gautam Makharia  
Mrs. Bhanu Makharia  
Mrs. Ranjana Makharia  
Mr. Gopikishan Makharia  
Ms. Radhika Makharia

**Corporate Guarantee Given**

Mrs. Bhanu Makharia  
M/s Kisan Phosphates Private Limited

	902.43	902.43
	<b>902.43</b>	<b>902.43</b>
	1,229.99	1,229.99
	<b>1,229.99</b>	<b>1,229.99</b>
	-	12.50
	-	1.25
	-	32.50
	-	520.00
	-	32.50
	-	32.50
	-	12.50
	-	1.25
	-	<b>645.00</b>
	108.64	108.64
	3,700.00	3,700.00
	<b>3,808.64</b>	<b>3,808.64</b>

For, Shree Pushkar Chemicals & Fertilisers Ltd

  
Punit Makharia  
Managing Director

Date: 24.07.2020  
Place: Mumbai

