



Ref. No. GIL/CFD/SEC/23/035/SE

24th May 2022

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers, Fort
Mumbai 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: GRASIM

Dear Sirs,

Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has granted 10,491 Stock Options in aggregate, comprising of 9,357 Options and 1,134 Restricted Stock Units on 24th May 2022 to the eligible employee(s) of the Company under the Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	9,357
	Restricted Stock Units (B)	1,134
	Stock Options (A+B)	10,491
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs - 100 % vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 1,457.40/- per Option, based on the "Market Price" on 23 rd May 2022, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For RSUs - Rs. 2/- per RSU	



Grasim Industries Limited
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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Daga -
Company Secretary
FCS-4164



Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, Europe

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street, 6th Floor
New York, NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Grasim Industries Limited

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