PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033,

Telangana, Tel/Fax No: 091-9951339995,

Website: http://www.pcalindia.com//, Email Id - info@pcalindia.com//,

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

| SI. No. | Particulars | Details |
|---------|---|---------------------------------|
| 1 | Name of the company | PHOTON CAPITAL ADVISORS LIMITED |
| 2 | CIN | L65910TG1983PLC004368 |
| 3 | Outstanding borrowing of company as on 31 st March 2020 (in Rs cr) | NIL |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Not Applicable |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable |

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-

NEHA AGARWAL COMPANY SECRETARY info@pcalindia.com SREEDHAR BABU KANURI CHIEF FINANCIAL OFFICER info@pcalindia.com

Date 05.06.2020

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.