



Voltaire leasing & Finance Limited

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August 13, 2019

To
Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street, Fort
Mumbai-400001

Ref.: Scrip Code-509038

Sub.: Proceedings of Board Meeting & Declaration of Quarterly Un-Audited Financial Result.

Respected Sir or Madam,

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter ended June 30, 2019 and Limited Review Report over the same by Statutory Auditors of the Company was held on August 13, 2019 from 02:30 PM. to 03:30 PM.

Further, the Un-audited Financial Result along with Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended June 30, 2019 has been attached herewith for your records.

Thanking You.

Yours Faithfully

For Voltaire Leasing & Finance Limited



Alok Kumar Bahera
Managing Director

VOLTAIRE LEASING & FINANCE LIMITED

Reg. Office: 602, Raheja Center, Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN: L74110MH1984PLC033920; Email Id: voltaire.leafin@gmail.com; Website: www.volfltd.com

Statement of Audited Financial Results for the Quarter and Year Ended 30 June 2019

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|---------------|---------------|---------------|-----------------|
| | | 30 June 2019 | 31 Mar 18# | 30 June 2018 | 31 Mar 19 |
| | | (Un-Audited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | a) Income from operations | 29.22 | 37.50 | 27.04 | 119.47 |
| | b) Other Income | - | 0.95 | - | 0.95 |
| | Total Income | 29.22 | 38.45 | 27.04 | 120.42 |
| 2 | Expenses | | | | |
| | a) Cost of materials Purchased/Consumed | - | - | - | - |
| | b) Purchases of stock in trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | - | - | - |
| | d) Employee benefit expenses | 7.92 | 19.17 | 11.12 | 48.57 |
| | e) Depreciation and amortisation expenses | 1.19 | 1.65 | 2.27 | 7.45 |
| | f) Finance costs | - | - | - | - |
| | g) Other expenses | 6.15 | 16.35 | 11.44 | 46.02 |
| | Total Expenses | 15.26 | 37.17 | 24.83 | 102.05 |
| 3 | Profit / (Loss) before exceptional items (1-2) | 13.96 | 1.28 | 2.21 | 18.37 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 13.96 | 1.28 | 2.21 | 18.37 |
| 6 | Tax expense | | | | |
| | Current tax | 3.63 | 3.53 | - | 3.53 |
| | Deferred Tax | 0.00 | (4.61) | | (4.61) |
| | Excess provision for earlier year written back | - | (1.30) | | (1.30) |
| 7 | Net Profit / (Loss) for the period (5-6) | 10.33 | 3.66 | 2.21 | 20.75 |
| 8 | Other comprehensive income (OCI) (Net of tax) | | | | |
| | Items that will not be reclassified to profit or loss | | | | |
| | Re-measurement gain/ (losses) on defined benefit plans | - | - | - | - |
| 9 | Total comprehensive income (net of tax) (7+8) | 10.33 | 3.66 | 2.21 | 20.75 |
| 10 | Paid-up Equity Share Capital (Face value Rs.10/- per share) | 411.80 | 411.80 | 411.80 | 411.80 |
| 11 | Other Equity | - | - | - | 1,531.79 |
| 12 | Earning per share (EPS) (in rs.) (not annualised) | | | | |
| | i). Basic EPS | 0.25 | 0.09 | 0.05 | 0.50 |
| | ii). Diluted EPS | 0.25 | 0.09 | 0.05 | 0.50 |

Notes:

Figures for the quarter ended 31 March 2019, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter.

- The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13 August 2019 and have been subject to Limited Review by Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Segment Results are not applicable in the June Quarter as the company has operated in sole segment.
- The company has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from April 01, 2019 and its application did not have any impact on the Financial result including the retained earning as at April 1, 2019.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- No business has been performed by the Subsidiary of the Company during 1st Quarter of the FY 2019-20 thus no need of Consolidated Financial Statements for Q-I of FY ending 31.03.2020.

Date : 13.08.2019
Place: Mumbai



For Voltaire Leasing & Finance Limited

Sd/-
Alok Kumar Behera

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s Voltaire Leasing & Finance Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s Voltaire Leasing & Finance Limited** ('the Company') for the quarter ended 30th June, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants
FRN: 105834W**


**Pawan Gattani
Partner
Membership No. 144734**



UDIN: 19144734AAAABP6338

**Place: Mumbai
Date: August 13, 2019**