



TGL/2023-24/SEC-021

Date: 13-05-2023

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

**Sub: Audited Standalone Financial Results, Statement of Assets and Liabilities
alongwith Audit report and Declaration in respect of Auditors' Report with
unmodified option for quarter and year ended 31.03.2023 under Regulation 33
of SEBI (LODR), Regulations, 2015**

Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

Please find the Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2023 under Regulation 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 11th May, 2023.

Kindly consider and update the same in your record.

Thanks & Regards

For Triveni Glass Limited

Aakriti Bhushan
Aakriti Bhushan
Company Secretary



Regd. Off. :

1, Kanpur Road, Allahabd - 211 001, India

Phone : +91-532-2407325

Fax : +91-532-2407450

E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No. : L26101UP1971PLC003491

IF IT'S GLASS IT'S US

Ref. No.....

Dated.....

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors of Triveni Glass Limited

We have audited the quarterly financial results of Triveni Glass Limited for the quarter ended 31st March, 2023 and the year to date results of the period 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period 1st April, 2022 to 31st March, 2023.

For Amit Ray & Co.
Chartered Accountants
FRN: 0004836


CA Abhishek Sharma
(Partner)
M.No.: 403861

Place: Prayagraj
Date: 11.05.2023
UDIN: 23403861BGYOKW4156

**Also at : NEW DELHI, BANGALORE, KOLKATA, MUMBAI,
CHITTORGARH, PUNE, DEHRADUN**

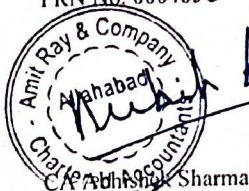
TRIVENI GLASS LTD

1, KANPUR ROAD, ALLAHABAD, UP - 211001

CIN: L26101UP1971PLC003491; Email:akd@triveniglassltd.com; Website:www.triveniglassltd.com

Standalone Statement of Assets and Liabilities		Rs. In Lakhs	
		For the Quarter ended 31.03.2023 (Audited)	For the year ended 31.03.2022 (Audited)
Particulars			
A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipments	311.53	254.28
	(b) Capital work in progress	-	59.99
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total - Non-current assets	311.53	314.27
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	24.34
	Investments	-	12.64
	Trade receivables	-	0.78
	Cash and cash equivalents	0.03	99.00
	Bank balances other than above	1.27	-
	Loans	-	-
	Other Financial Assets	197.69	186.90
	(c) Current Tax Assets (Net)	6.33	6.08
	(d) Other current assets	58.80	57.35
	Total - Current assets	264.12	387.09
	TOTAL - ASSETS	575.65	701.36
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,261.94	1,261.94
	(b) Other Equity	(3,021.67)	(3,188.56)
	Total - Equity	(1,759.73)	(1,926.62)
2	Non-current liabilities		
	(a) Financial Liabilities	93.65	93.65
	Long term Borrowings	-	-
	Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total - Non-current liabilities	93.65	93.65
3	Current liabilities		
	(a) Financial Liabilities	1,813.35	1,813.35
	Borrowings	103.74	91.33
	Trade payables	201.03	194.30
	Other Financial liabilities	-	-
	(b) Provisions	-	-
	(c) Current Tax Liabilities (Net)	123.61	435.35
	(d) Other current liabilities	-	-
	Total - Current liabilities	2,241.73	2,534.33
	TOTAL - EQUITY AND LIABILITIES	575.65	701.36

As per our attached Report of even date
For Amit Ray & Co.
Chartered Accountants
FRN No. 000483C



Mr. Aakriti Bhushan Sharma

Partner

M.No.: 403861

Place : Allahabad

Date: 11.05.2023

UDIN: 23403861BGYOKW4156



For and on behalf of the Board

Mr. J.K. Agrawal

Managing Director

Mr. A.K. Dhawan

Director Finance & CFO

Ms. Aakriti Bhushan Company Secretary

Aakriti Bhushan

TRIVENI GLASS LTD

1, KANPUR ROAD, ALLAHABAD, UP - 211001

CIN: L26101UP1971PLC003491; Email: akd@triveniglassltd.com; Website: www.triveniglassltd.com

Standalone Statement of Un-Audited financial results for the Quarter & year ended 31st March, 2023

	Particulars	Rs. In Lakhs				
		For the Quarter ended 31.03.2023	For the Quarter ended 31.12.2022	For the Quarter ended 31.03.2022	For the Year ended 31.03.2023	For the Year ended 31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	21.46	158.39	75.23	444.01	98.06
III	Total Revenue (I+II)	21.46	158.39	75.23	444.01	98.06
IV	Expenses	34.42	44.73	161.15	277.12	224.38
	Cost of Material Consumed	-	-	-	-	-
	Changes in Inventories of Finished goods work in progress and stock in trade	-	-	-	-	-
	Excise Duty/GST	-	-	-	-	-
	Employee benefits expense	38.57	10.95	7.12	72.73	20.62
	Finance costs	(0.02)	0.06	0.46	0.04	0.50
	Depreciation and Amortisation Expense	4.11	0.94	0.01	4.11	0.01
	Other expenses	(8.24)	32.78	153.56	200.24	203.25
	Total expenses	34.42	44.73	161.15	277.12	224.38
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	(12.96)	113.66	-85.92	166.89	(126.32)
VI	Exceptional items	-	-	(3,821.44)	-	(3,821.44)
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(12.96)	113.66	-3907.36	166.89	(3,947.76)
VIII	Tax expense	-	-	-	-	-
	1) Current Tax	-	-	-	-	-
	2) Deferred Tax Liability/ (Asset)	-	-	-	-	-
IX	Net Profit / (Loss) for the period from continuing operations VII-VII	(12.96)	113.66	-3907.36	166.89	-3947.76
X	Profit/loss from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/loss from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit /loss for the period (IX+XII)	(12.96)	113.66	-3907.36	166.89	(3,947.76)
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(12.96)	113.66	-3907.36	166.89	(3,947.76)
XVI	Earnings per equity share :	(0.103)	0.90	-30.96	1.32	(1.00)
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVII	Paid-up equity share capital (Face Value Rs. 10)	1,261.94	1,261.94	1,261.94	1,261.94	1,261.94
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,408.75	4,408.75	4,408.75	4,408.75	4,408.75

J K Agrawal

J K Agrawal
Managing Director

Place : Prayagraj
Date : 11.05.2023



TRIVENI GLASS LTD

1, KANPUR ROAD, ALLAHABAD, UP - 211001

CIN: L26101UP1971PLC003491; Email: akd@triveniglassltd.com; Website: www.triveniglassltd.com

Cash Flow Statement for the quarter and year ended 31st March, 2023

Particulars	Rs. In Lakhs	
	Year ended March 31st, 2023	Year ended March 31st, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax		
Add/(Less) :		
Other Income	166.89	-3,947.76
Unclaimed Balance Written Back	-	-
Sundry Debit balance written off	-	-
Depreciation	-	-
Profit on sale of fixed assets	4.11	0.01
Interest provided in P & L a/c (net of capitalization)	-	-
Exceptional Items	-	-
Other Adjustments	-	-
Operating profit before working capital changes	171.00	(3,947.75)
Adjustment for :		
(increase)/Decrease in Inventories	-	-
(increase)/Decrease in other current assets and financial assets	11.85	(0.78)
(increase)/Decrease in trade receivables	12.64	-
Increase/(Decrease) in trade payables	12.41	16.08
Increase/(Decrease) in Other financial liabilities and other current liabilities	(305.01)	(2,749.97)
Cash flow from/(used in) operating activities	(97.11)	(6,682.42)
Income taxes received		
NET CASH FROM OPERATING ACTIVITIES (A)	-97.11	(6,682.42)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase/Sale) of property, plant and equipment	(1.37)	6,472.76
Profit on sale of fixed assets	-	-
(Increase)/Decrease in Investments	-	0.60
Sale/(Purchase) of Investments	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(1.37)	6,473.36
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Payment) of Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Proceeds from Cash Credit	-	-
Repayment of Other Loan	-	123.42
Decrease/ Increase in Share Capital	-	123.42
NET CASH USED IN FINANCING ACTIVITIES (C)	-	123.42
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(98.48)	(85.64)
Cash and cash equivalents as at April 1st, 2022	99.78	185.42
Cash and cash equivalents as at March 31st, 2023	1.30	99.78
Cash and cash equivalents includes:		
Cash in hand	0.03	0.78
Balance with Banks	1.27	99.00

Place : Prayagraj
Date : 11.05.2023



J K Agrawal
J K Agrawal
Managing Director

Notes:

1. The above un-Audited Standalone financial results for the quarter and year ended March 31st 2023 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday 11th May 2023. The above results have been subjected to audit by the Statutory Auditors of the company. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016.
2. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards] Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
5. The Company has single reportable segment viz. "Glass Industry"
6. M/s Amit Ray & Co, Statutory Auditors of the Company have conducted a Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.


JK Agrawal
Managing Director

Date : 11-05-2023

Place: Prayagraj

