

25<sup>th</sup> June, 2021

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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**Re: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

The Company had created a pledge over 43,82,905 Equity Shares of Kalpataru Power Transmission Limited, owned by the Company, in favor of STCI Finance Limited for securing the credit facility upto Rs. 75 Crores availed by third party borrower.

The said facility has been repaid in full and subsequent thereto, the aforesaid third party borrower has availed a new credit facility of Rs. 78 Crores and parties (i.e. the borrower, STCI and the Company) have mutually agreed to continue with the pledge over the aforesaid Equity Shares as a security for the new credit facility vide agreement dated 25<sup>th</sup> June, 2021.

STCI Finance Limited and Axis Finance Limited has released a pledge over 15,00,000 and 27,98,196 Equity shares of Kalpataru Power Transmission Limited on 24<sup>th</sup> June, 2021 respectively, which is owned by Kalpataru Constructions Private Limited.

Further, Credit Suisse Finance (India) Private Limited has created a pledge over 19,98,097 Equity shares of Kalpataru Power Transmission Limited on 24<sup>th</sup> June, 2021, which is owned by Kalpataru Constructions Private Limited.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

**For KALPATARU CONSTRUCTIONS PRIVATE LIMITED**

**AMIT SHAH**  
**AUTHORISED SIGNATORY**

Encl: As above



Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>81,225,863</b>	<b>54.55%</b>	<b>41,842,204</b>	<b>28.10</b>					<b>(2,300,099)</b>	<b>(1.54)</b>		<b>39,542,105</b>	<b>26.55%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

\* Tata Capital Financial Services Ltd. (IDBI Trusteeship Services Ltd.) has released a pledge over 6,60,000 Equity shares of Kalpataru Power Transmission Limited on 23rd June, 2021, which is owned by Kalpataru Properties Private Limited. Further, Credit Suisse Finance (India) Private Limited has created a pledge over 1,748,335 Equity shares of Kalpataru Power Transmission Limited on 24th June, 2021, which is owned by Kalpataru Properties Private Limited.

\*\* Aditya Birla Finance Limited has released a pledge over 19,80,000 Equity shares of Kalpataru Power Transmission Limited on 24th June, 2021, which is owned by K C Holdings Private Limited.

#The Company had created a pledge over 43,82,905 Equity Shares of Kalpataru Power Transmission Limited, owned by the Company, in favor of STCI Finance Limited for securing the credit facility upto Rs. 75 Crores availed by third party borrower. The said facility has been repaid in full. Subsequent thereto, the aforesaid third party borrower has availed a new credit facility of Rs. 78 Crores and parties (i.e. the borrower, STCI and the Company) have mutually agreed to continue with the pledge over the aforesaid Equity Shares as a security for the new credit facility vide agreement dated 25th June, 2021.

#### FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED

**AMIT SHAH**  
**AUTHORISED SIGNATORY**  
**Place: Mumbai**  
**Date: 25th June, 2021**

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	<b>KALAPTARU POWER TRANSMISSION LIMITED</b>
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalaptaru Constructions Pvt Ltd 2. Kalaptaru Properties Pvt Ltd 3. K C Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares – <b>81225863</b> % of total share capital - <b>48.68 %</b>
Encumbered shares as a % of promoter shareholding	<b>51.97% #</b>
Whether encumbered share is 50% or more of promoter shareholding	<b>YES / NO-</b>
Whether encumbered share is 20% or more of total share capital	<b>YES / NO (26.55%) #</b>

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars	Repaid	Repaid	Repaid	Repaid	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11	
	(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 20/06/2018</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2018</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2018</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2018</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 26/03/2019</b>	(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2019</b>	(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 31/07/2019</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 31/07/2019</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 05/12/2019</b>	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) <b>Date of Pledge Agreement: 05/12/2019</b>	(Date of creation of encumbrance: 25th February, 2021) (Refer Note 1) <b>Date of Pledge Agreement: 25/02/2021</b>	(Date of creation of encumbrance: 23rd March, 2021) (Refer Note 1) <b>Date of Pledge Agreement: 18/03/2021</b>	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2021</b>	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1) <b>Date of Pledge Agreement: 25/06/2021</b>	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1) <b>Date of Pledge Agreement: 23/06/2021</b>	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered (Please refer Note 2)	No. of shares: 0 % of total share capital: 0	No. of shares: 0 % of total share capital: 0	No. of shares: 0 % of total share capital: 0	No. of shares: 0 % of total share capital: 0	No. of shares: 22,54,725 % of total share capital: 1.51%	No. of shares: 20,92,783 % of total share capital: 1.41%	No. of shares: 16,83,554 % of total share capital: 1.13%	No. of shares: 4,52,473 % of total share capital: 0.30%	No. of shares: 9,74,628 % of total share capital: 0.65%	No. of shares: 7,38,799 % of total share capital: 0.50%	No. of shares: 16,50,370 % of total share capital: 1.11%	No. of shares: 11,25,000 % of total share capital: 0.76%	No. of shares: 23,01,285 % of total share capital: 1.55%	No. of shares: 20,81,620 % of total share capital: 1.40%	No. of shares: 19,98,097 % of total share capital: 1.34%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) NBFC Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement 1. Listed company and its group companies (if any) – 2. Other entities (if any) – Security Provider----> Kalaptaru Constructions Private Limited. Lender----> Axis Finance Limited. Borrower----> Kalaptaru Land Private Limited Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument.	AXIS FINANCE LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	AXIS FINANCE LIMITED NBFC No	AXIS FINANCE LIMITED NBFC No	AXIS FINANCE LIMITED NBFC No	Hero Fincorp Limited NBFC No	Hero Fincorp Limited NBFC No	STCI FINANCE LIMITED NBFC No	HERO FINCORP LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	STCI FINANCE LIMITED NBFC No	Credit Suisse Finance (India) Pvt Ltd NBFC No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) ₹ 0	₹ 0	₹ 0	₹ 0	₹ 987,118,605	₹ 916,220,397	₹ 737,058,941	₹ 198,092,679	₹ 426,692,138	₹ 323,446,202	₹ 722,531,986	₹ 492,525,000	₹ 1,007,502,573	₹ 911,333,236	₹ 874,766,867	
	Amount involved (against which shares have been encumbered) (B) ₹ 394,502,110 (Total Facility Rs. 50 crores)	₹ 250,000,000 (Total Facility Rs. 25 crores)	₹ 250,000,000 (Total Facility Rs. 25 crores)	₹ 250,000,000 (Total Facility Rs. 25 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)	₹ 798,134,638 (Total Facility Rs. 90 crores)	₹ 527,673,217 (Total Facility Rs. 54 crores)	₹ 158,321,505 (Total Facility Rs. 17 crores)	₹ 300,000,000 (Total Facility Rs. 30 crores)	₹ 300,000,000 (Total Facility Rs. 30 crores)	₹ 210,000,000 (Total Facility Rs. 21 crores)	₹ 500,000,000 (Total Facility Rs. 50 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)	₹ 380,000,000 (Total Facility Rs. 38 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	0.00	0.00	0.00	0.00	2.47	1.15	1.40	1.25	1.42	1.08	3.44	0.99	2.52	2.40	2.19
	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Existing Debt	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

# This figure shows net impact of pledge created and released by all the Promoters together.

Note 2: Pursuant to the buy-back of shares by Tarot Consoan, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 3 for Encumbrance 11 - Promoter group will not create encumbrance over 65% of its holding

For Kalaptaru Constructions Private Limited

Amit Shah  
Authorised Signatory

Place: Mumbai  
Date: 25th June, 2021