



SHAH METACORP LIMITED

(Formerly known as Gyscoal Alloys Limited)

Corporate Office:

2nd Floor, Mrudul Tower ,
B/h-Times of India, Ashram Road,
Ahmedabad GJ 380009 IN
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com
Web.:www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.
Vijapur, Dist. Mehsana,
Kukarwada GJ 382830 IN
E-mail: info@gyscoal.com

Date: July 26, 2023

To, The Listing Department BSE LIMITED, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 BSE SCRIP CODE: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: SHAH
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Subject: Outcome of Board Meeting for Allotment of 55,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters on a Preferential Basis.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. **Wednesday, 26th day of July, 2023** at 11.30 AM at the Corporate office of the Company at 2nd Floor, Mrudul Tower B/h-Times of India, Ashram Road Ahmedabad GJ 380009 IN, inter alia, considered and approved the following:

Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/VK/FIP/337/2023-24 dated July 13, 2023, accorded by Bombay Stock Exchange and letter No. NSE/LIST/35296 dated July 13, 2023 accorded by the National Stock Exchange for the issue of 10,48,00,000 equity shares and 2,28,00,000 of convertible warrants into Equity Shares of Rs. 1/- each to be issued at a price not less than Rs. 3.24/- to Promoters and Non-Promoters on a preferential basis;

Hence the Board hereby issued 55,00,00,000 Equity Shares of Rs. 1/- each to be issued at a price not less than Rs. 3.24/- to Non-Promoters on a Preferential Basis as under:

Sr. No	Name of allottee	Cataegory	No of shares subscribed	No of shares allotted	Issue price per share (in Rs.)	Issue Amount	Date of receipt of fund
1	Sanket Jayesh Shah	Non-Promoter	5500000	5500000	3.24	17820000	25/07/2023



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The allotment of warrants and equity proposed to be considered on 28-07-2023 be and hereby modified to the extend of allotment of shares today.

The allotment of warrants has postponed to the promoter group (Mrs. Mona V Shah) at the meeting scheduled to be held on 28-07-2023. Since the company has not received the allotment money from the following proposed allottees and based on the request, allotment of the shares also to be considered on 28-07-2023. Details of the allottees whose money has not received as under:

SR NO	NAME OF ALLOTTEES	NO OF SHARES
1	NAMAN J SHAH HUF	55,00,000
2	PINESH V SHAH	55,00,000
3	JAYESH V SHAH HUF	55,00,000
4	KANAN SHAH	55,00,000
5	DIPSINH RANJITSINH SOLANKI	55,00,000
6	NIKESHKUMAR BHAGVATPRASAD PATEL	55,00,000
7	SAROJBEN BHAGVATIPRASAD PATEL	55,00,000
8	BHAGVATIPRASAD MANILAL PATEL HUF	55,00,000
	Total	44000000

The Meeting of the Board of Directors commenced at 11. 00 AM and concluded at 12.10 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**