



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Date: August 13<sup>th</sup> 2022.

To,  
**BSE Limited**  
The Secretary, Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai(M.H.) - 400001  
BSE Script Code:**533576**

To,  
**National Stock Exchange of India Ltd.,**  
The Manager, Listing Department  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.  
NSE Symbol: **VASWANI**

**Dear Sir/Madam,**

**Sub: - Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

1. Pursuant to the Regulation 17 and 17A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board has decided to appoint Mr. Ritu Raj Peswani as regular chairman of the board from now onwards w.e.f 13.08.2022.
2. Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Saturday, 13<sup>th</sup> August 2022 have considered and approved Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June,2022 and taken on record the following:
  - I. Un-audited Standalone Financial Results of the Company for the quarter ended, 30<sup>th</sup> June,2022
  - II. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Un-audited Financial Results for quarter ended, 30th June,2022

The copies of the same are enclosed herewith as "**Annexure A**"

3. Pursuant to the provisions under 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the companies Act, 2013 with the rule 9 of the companies (Appointment and Remuneration of managerial personal), rules 2014, M/s. Mayank Arora and Co. Membership number 10378 and COP number 13609 proposed by the Audit Committee at their meeting held on 01.08.2022 be and is hereby appointed as Secretarial Auditor of the company for the financial year 2021-22.
4. Pursuant to section 148 of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014, M/s. Sanat Joshi & Associates, Cost Accountants, be and is hereby appointed as cost auditor of the company for the Financial Year 2022-23.



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The Copy of the financial results along with limited review report is available on the website of the Company at [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

The said results will be published in English and in vernacular newspapers as required. The meeting of the Board of Directors commenced at 3 P.M. and concluded at 01:15 P.M.

You are requested to take the same on record.

**Yours faithfully,**  
**Vaswani Industries Limited**  
**For, Vaswani Industries Ltd**

Satya Narayan Gupta  
(Director) **Director**  
DIN: 09517381

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)  
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,  
MOB. 098931 - 21111 Email : [amitabhagl@yahoo.com](mailto:amitabhagl@yahoo.com)

To,  
The Board of Directors of  
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of Vaswani Industries Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY  
CHARTERED ACCOUNTANTS,  
FRN 006620C



AMITABH AGRAWAL  
PARTNER  
M.NO.075315  
UDIN - 22075315AOYTUC4852

Place: Raipur  
Date: 13.08.2022

**VASWANI INDUSTRIES LIMITED**

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

**Unaudited Standalone Financial Results for the Quarter Ended 30.06.2022**

(RS. IN LAKHS)

S.NO	Particulars		For the Quarter ended			Year ended
			30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations:		10,393.99	11,981.64	8,822.37	37,442.07
II	Other income		60.26	46.77	6.19	78.37
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>10,454.25</b>	<b>12,028.41</b>	<b>8,828.57</b>	<b>37,520.44</b>
IV	<b>EXPENSES</b>					
	a. Cost of materials consumed		7,122.96	8,349.19	6,555.44	27,019.13
	b. Cost of traded goods sold		1,679.84	1,674.61	762.52	4,238.77
	c. Changes in inventories of finished goods		198.20	(211.71)	(48.90)	(235.35)
	d. Employees benefits expenses		204.35	239.88	166.92	786.27
	e. Finance costs		204.83	265.77	185.60	887.44
	f. Depreciation and amortisation expenses		148.38	36.19	109.41	365.32
	g. Other Expenses		631.60	1,256.53	892.82	3,736.68
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>10,190.16</b>	<b>11,610.45</b>	<b>8,623.81</b>	<b>36,798.26</b>
V	Profit/Loss before exceptional Items and tax	(III-IV)	264.09	417.96	204.76	722.18
VI	Exceptional Items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	264.09	417.96	204.76	722.18
VIII	Tax Expense					
	a) Current Tax		85.31	86.78	9.61	203.02
	b) Deffered Tax		(19.45)	(4.88)	50.23	76.89
IX	Profit/(loss) for the period	VII-VIII	198.23	336.06	144.91	442.27
X	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit and loss:		-	4.13	-	4.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	<b>Total Comprehensive Income for the period</b>	<b>IX+X</b>	<b>198.23</b>	<b>340.19</b>	<b>144.91</b>	<b>446.40</b>
	[Comprising Profit (Loss) and Other comprehensive Income for the period]					
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		0.66	1.12	0.48	1.47
	ii) Diluted		0.66	1.12	0.48	1.47

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED  
FOR, VASWANI INDUSTRIES LIMITED

*(Signature)*  
Director

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

Place: Raipur  
Date : 13.08.2022

# VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the  
Quarter ended on 30.06.2022

(Rs. IN LAKHS)

Sl. No.	Particulars	For the Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	<b>Segment Revenue</b>				
	a. Iron & Steel (Including Other Income)	10,227.43	11,254.47	8,257.76	35,279.66
	b. Power (Including Other Income)	226.82	773.94	570.81	2,240.78
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		<b>10,454.25</b>	<b>12,028.41</b>	<b>8,828.57</b>	<b>37,520.44</b>
	Less : Inter Segment Revenue	217.59	759.37	561.99	2,199.55
	Net Sales / Income from operations	<b>10,236.66</b>	<b>11,269.04</b>	<b>8,266.57</b>	<b>35,320.89</b>
2	<b>Segments Results</b>				
	a. Iron & Steel	759.67	286.04	107.38	774.75
	b. Power	(290.75)	397.69	282.97	834.88
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		<b>468.92</b>	<b>683.73</b>	<b>390.36</b>	<b>1,609.63</b>
	Finance Cost	(204.83)	(265.77)	(185.60)	(887.44)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	Total Profit Before Tax	<b>264.09</b>	<b>417.96</b>	<b>204.76</b>	<b>722.18</b>
	Tax Expense	65.86	81.89	59.84	279.91
	Total Profit After Tax	<b>198.23</b>	<b>336.06</b>	<b>144.91</b>	<b>442.27</b>
	Add: Other Comprehensive Income	-	4.13	-	4.13
	Total Comprehensive Income	<b>198.23</b>	<b>340.19</b>	<b>144.91</b>	<b>446.40</b>
3	<b>Segment Assets</b>				
	a. Iron & Steel	17,754.74	17,804.38	16,204.17	17,804.38
	b. Power	2,210.78	2,285.69	2,354.81	2,285.69
	c. Real Estate	667.75	426.13	426.13	426.13
	d. Agri Products	128.41	128.41	374.41	128.41
	e. Unallocated	991.04	1,055.28	925.02	1,055.28
		<b>21,752.73</b>	<b>21,699.89</b>	<b>20,284.54</b>	<b>21,699.89</b>
4	<b>Segment liabilities</b>				
	a. Iron & Steel	9,166.38	9,258.09	8,277.42	9,258.09
	b. Power	-	-	-	-
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
	e. Unallocated	971.14	1,005.37	898.84	1,005.37
		<b>10,137.52</b>	<b>10,263.46</b>	<b>9,176.26</b>	<b>10,263.46</b>
5	Equity/Capital Employed	<b>11,615.21</b>	<b>11,436.43</b>	<b>11,108.28</b>	<b>11,436.43</b>
	Total (4+5)	<b>21,752.73</b>	<b>21,699.89</b>	<b>20,284.54</b>	<b>21,699.89</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED  
For, Vaswani Industries Limited

**Director**

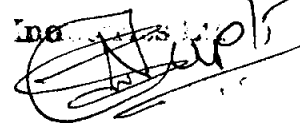
SATYA NARAYAN GUPTA  
Director  
DIN:09517381

Place: Raipur  
Date : 13.08.2022

Notes :-

1	The financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13.08.2022 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The figures for the quarter ended March 31,2022 is arrived at as difference between audited figure for the respective full financial year and published figures upto 9 months ended December 31, 2021.

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED  
For, Vaswani Ind.



Director

SATYA NARAYAN GUPTA

Director

DIN:09517381

Place: Raipur

Date: 13.08.2022



# Vaswani Industries Limited

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## Annexure -B

S.R NO	PARTICULARS	Mr. RITU RAJ PESWANI
1	Reason for change viz. Appointment, Resignation, Removal, death o otherwise	Appointed as Regular Chairman (Non Executive)
2	Date of Appointment	Chairman W.e.f 13.08.2022
3	Brief Profile	Shri Rituraj Peshwani is a successful Businessman. He is a Post Graduate in Commerce & Currently holding the independent directorship in the company.
4	Disclosure of Relationship between Director	NA
5	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 Dated June20 , 2018	Mr. Ritu Raj Peswani is not debarred from holding the office of Director (chairman) by virtue of any SEBI order or any other such authority

FOR, VASWANI INDUSTRIES, LIMITED

For, Vaswan Industries Ltd.

Satya Narayan Gupta  
(Director)

**Director**

DIN: 09517381



# Vaswani Industries Limited

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## Annexure -C

S.R NO	PARTICULARS	M/S. MAYANK ARORA & CO.
1	Designation	Appointed as Secretarial Auditor (Peer reviewed Firm) for the Year 2021-22
2	Date of Appointment	13.08.2022
3	Brief Profile	M/s. Mayank Arora & Co. (Company Secretaries) is a Peer Reviewed Firm Firm Registration No. S2014MH267200 peer reviewed no. 679/2020 <b>Mr. Mayank Arora Details</b> M. No. F10378 CP NO. 13609
4	Disclosure of Relationship between Director	NA
5.	Eligibility	M/s. Mayank Arora & Co. has given confirmation that they are eligible to conduct the Secretarial Audit.

FOR, VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

Satya Narayan Gupta **Director**  
(Director)  
DIN: 09517381





# Vaswani Industries Limited

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## Annexure D

S.R No.	PARTICULARS	M/s SANAT JOSHI & ASSOCIATES (COST ACCOUNTANTS)
1	Designation	Appointed as Cost Auditor for the year 2022-23
2	Date of Appointment	13.08.2022
3	Brief Profile	M/s. Sanat Joshi & Associates ( Cost Accountants) (ICMAI Firm Registration No. 000506) Address: "Prem Pourn", Pt. Din Dayal Upadhyay Nagar, Akash Gas Godown Road, P.O. WRS Colony, Raipur (C. G.) 492008
4	Disclosure of Relationship between Director	NA
5.	Eligibility	M/s. Santa Joshi has given confirmation that they are eligible to conduct the Cost Audit under section 148 of the Companies Act 2013.

FOR, VASWANI INDUSTRIES LIMITED  
For, Vaswani Industries Ltd

Satya Narayan Gupta **Director**  
(Director)  
DIN: 09517381