



MRC Agrotech Ltd

06-06-2022

To,
Listing Department,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Dear Sir/Ma'am,

Subject: Intimation of execution of Joint Venture Agreement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

With reference to the captioned subject, we would like to inform you that the company has executed on 4th June, 2022 a Joint Venture Agreement with Devica Herbal Products Private Limited.

The details of Joint Venture Agreement as required under SEBI LODR Regulations, 2015 are given in Annexure A below.

Thanking You,

For MRC Agrotech Limited
(Formerly Known as MRC EXIM LIMITED)

Sunil Agarwal
Mr. Sunil Agarwal
Director
DIN: 08688234



(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

Annexure A

Sr No.	Particulars	Description
1.	Name of Party	Devica Herbal Products Private Limited.
2.	Name of Joint Venture Vehicle	MRCDEVICA Herbal LLP (or such other name as approved by Registrar of Companies)
3.	Purpose of Entering into Joint Venture	For the purpose of conducting business of organic herbal products.
4.	Shareholding and Equity Ratio of Both the Parties	a. MRC Agrotech shall hold 49% of Equity shares of Devica Herbal Products Private Limited b. Devica Herbal Products shall hold shares worth equal to amount of 49% of its own shares.
5.	Contribution in LLP	Both parties shall equally contribute in the llp
6.	Related Party to Promoter/ Promoter Group (If Yes, Nature of Relationship)	None
7.	Transaction(s) falling as related party transactions (If yes, whether the same is done at arms length price)	None



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