

Date – 14/08/2021

To, The Department of Corporate Services, <b>Bombay Stock Exchange Limited</b> 14 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400051
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**Sub: Outcome of Board Meeting to be held on Saturday, 14<sup>th</sup> August, 2021**

**BSE: Scrip Code: 539407**

**NSE Symbol: GENCON**

Dear Sir/Madam(s),

Pursuant to regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of our Company in their meeting held on Saturday, 14<sup>th</sup> August, 2021 which commenced at 06.30 PM and concluded at 08.55 PM have interalia approved the following:

- 1) On recommendation of Audit Committee, approved the standalone Un-Audited Financial Results for the quarter ended 30th June, 2021 alongwith Limited review report duly submitted by the Statutory Auditors of the Company;
- 2) On recommendation of Nomination and Remuneration Committee, approved the re-appointment of Mr Manish Patel (DIN 00195878) as the Managing Director of the company for further tenure of 5 (Five) years effective 27/02/2022 till 26/02/2027, subject to approval of the Shareholders at the ensuing Annual General Meeting;
- 3) On recommendation of Nomination and Remuneration Committee, approved the re-appointment of Mr Rajesh Ladhani (DIN 05241238) as an Independent Director for second term of 5 (five) years w.e.f 27/02/2022 till 26/02/2027, subject to approval of the Shareholders at the ensuing Annual General Meeting;
- 4) On recommendation of Nomination and Remuneration Committee, took the noting of resignation of Ms Trupti Patel, Non-Executive Director w.e.f. 04/08/2021;
- 5) On recommendation of Audit Committee, approved the following material related Party transaction for the FY 2021-22, subject to Shareholders' approval at the ensuing Annual General Meeting:



Name of the Related Party	Nature of Services/Transactions	Transaction value
Integrated Trading Corporation	Works contract services	Upto an amount not exceeding 10 Crs

- 6) Approved the date and time of the 27<sup>th</sup> Annual General Meeting to be held on Wednesday, September 29, 2021 along with the AGM Notice, Director's Report, Management Discussion and Analysis Report for the financial year ended 31<sup>st</sup> March, 2021.

Request you to kindly take the above information on your record and acknowledge the same.

**For M/S Generic Engineering Construction And Projects Limited**



**Tarak Gor**  
**Executive Director & CFO**  
**DIN 01550237**  
**Date – 14/08/2021**  
**Place - Mumbai**



**Annexure 1 - Details under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

**Reappointment of Mr Manish Patel (DIN 00195878), Mr Rajesh Ladhah (DIN 05241238) & Ms Trupti Patel (DIN 07822208)**

Particulars	Mr Manish Patel	Mr Rajesh Ladhah	Ms Trupti Patel
Reason for change viz. appointment, resignation, removal, death etc	Re-appointment	Re-appointment	Resignation
Date of reappointment & term of appointment	27/02/2022  The existing term of Mr Manish Patel (Managing Director) expires on 26/02/2022 and the Board has extended his term for further period of 5 (five) years i.e. 27/02/2022 till 26/02/2027 (both days inclusive), subject to shareholders' approval at the ensuing Annual General Meeting.	27/02/2022  The existing term of Mr Rajesh Ladhah (Independent Director) expires on 26/02/2022 and the Board has extended his term for second tenure of 5 (five) years i.e. 27/02/2022 till 26/02/2027 (both days inclusive), subject to shareholders' approval at the ensuing Annual General Meeting.	04/08/2021
Brief profile	Mr Manish Patel comes with over 2 decades vast experience in field of Construction. Right from the beginning of his career he took up greater responsibilities across multiple roles attaining a strong acumen in construction field. He has lead various projects ranging from commercial, educational, industrial, residential, medical, high-tech parks through his practical hands on management approach to build strong teams with diversified experience and successful execution of the projects.	Mr Rajesh Ladhah is a Civil Engineer, graduated from B. V. B. College of Engineering and Technology. Started the career as a Design Engineer with M/s. P. T. Gala Consulting Engineers located in Mumbai and was associated with the company for five and a half years. Started own firm Structural Concept Designs Pvt. Ltd. Located in Navi Mumbai, India, in the year 2001. The firm is specialized various types of projects like residential, commercial, public buildings like hospitals, stadium, retail buildings, institutional buildings, industrial buildings for pharma, automobiles, etc.	NA
Disclosure of relationship between Directors	Mr Manish Patel is inter-se related to Ms Trupti Patel and both forms the part of the promoter Group of the Company.	NA	Mr Manish Patel is inter-se related to Ms Trupti Patel and both forms the part of the promoter Group of the Company.

For GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED



- 1) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards – IND AS) rules issued thereafter and the provisions of the Companies Act, 2013 as applicable and guidelines issued by Securities and Exchange Board of India (“SEBI”) and other recognized accounting policies generally accepted in India to the extent possible.
- 2) The Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been completed by the Auditors of the Company.
- 3) The Above unaudited financial result has been reviewed by the Audit Committee and thereafter approved by the Board of Director at the meeting held on 14<sup>th</sup> August 2021.
- 4) The Company operates in a single segment – Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5) The Code on Social Security, 2020 (‘Code’) has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 6) The figures for the quarter ended 30<sup>th</sup> June, 2021 and corresponding quarter ended 30<sup>th</sup> June, 2020 have been subjected to limited review only.
- 7) In March 2020, the WHO declared COVID-19 a global pandemic. Consequent to this, Government of India declared a nation-wide lockdown from 24<sup>th</sup> March' 2020. Subsequently, the nationwide lockdown was lifted by government, but regional lockdowns continue to be implemented in areas with significant number of COVID-19 cases. The Company remains watchful of potential impact of COVID-19 pandemic on resuming normal business operations on a continuing basis. Accordingly, the Company has assessed the impact of this pandemic on its business operations and has considered all relevant



internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's operations and carrying value of all assets. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Company's financial results which may differ from impact considered as at the date of approval of these results. The Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligation. As the situation is unprecedented, the Company is closely monitoring the situation as it evolves in the future.

- 8) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.

**FOR AND ON BEHALF OF**

**GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**



**TARAK B GOR**

**EXECUTIVE DIRECTOR AND CFO**

**DIN: 01550237**

**PLACE: MUMBAI**

**DATE: 14/08/2021**



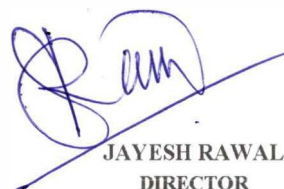
## GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

### STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 30/06/2021

(Rs. In Lakhs except per share data)

INCOME :-	Unaudited		Audited	Audited	
	Quarter Ended 30/06/2021	Quarter Ended 30/06/2020	Quarter Ended 31/03/2021	Year Ended 31/03/2021	Year Ended 31/03/2020
<b>A CONTINUING OPERATIONS</b>					
(1) Revenue From Operation	6,126.53	1,056.08	6,492.52	15,289.38	23,582.58
Less: Taxation	872.18	160.98	946.02	2,215.76	3,546.62
	5,254.35	895.10	5,546.50	13,073.62	20,035.96
(2) Other Income	56.31	28.10	43.52	116.77	87.18
<b>(2) Total Revenue</b>	<b>5,310.66</b>	<b>923.20</b>	<b>5,590.02</b>	<b>13,190.39</b>	<b>20,123.14</b>
<b>(3) Expenses</b>					
(a) Purchases & Operating Cost	4,330.94	711.18	4,450.77	10,571.40	18,954.71
(b) Changes in inventories of work-in-progress	(22.00)	39.88	(267.83)	(519.91)	(2,928.04)
(c) Employee benefits expense	144.71	33.51	261.90	666.66	813.56
(d) Finance costs	171.87	152.29	177.56	602.04	526.45
(e) Depreciation	219.47	199.45	199.05	799.26	547.40
(f) Other expenses	172.14	584.30	(107.32)	648.75	279.09
<b>Total Expenses</b>	<b>5,017.14</b>	<b>1,720.61</b>	<b>4,714.13</b>	<b>12,768.20</b>	<b>18,193.17</b>
<b>(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)</b>	<b>293.52</b>	<b>(797.41)</b>	<b>875.89</b>	<b>422.19</b>	<b>1,929.97</b>
(5) Exceptional Items	-	-	-	-	-
<b>(6) Profit / (Loss) before tax (4 - 5)</b>	<b>293.52</b>	<b>(797.41)</b>	<b>875.89</b>	<b>422.19</b>	<b>1,929.97</b>
<b>(7) Tax expense</b>					
(a) Current tax	78.00	-	165.00	165.00	425.00
(b) Deferred tax	(42.03)	(65.00)	37.93	(21.07)	51.36
<b>(8) Profit / (Loss) from continuing operations (6 + 7)</b>	<b>257.55</b>	<b>(732.41)</b>	<b>672.96</b>	<b>278.26</b>	<b>1,453.61</b>
<b>B OTHER COMPREHENSIVE INCOME</b>	-	-	-	-	-
<b>C TOTAL COMPREHENSIVE INCOME</b>	<b>257.55</b>	<b>(732.41)</b>	<b>672.96</b>	<b>278.26</b>	<b>1,453.61</b>
Basic Earning per Equity Share	0.61	(1.74)	1.60	0.66	3.52
Diluted Earning per Equity Share	0.61	(1.74)	1.60	0.66	3.52
Face Value per Equity Share	5	5	5	5	5

FOR AND ON BEHALF OF THE BOARD

  
**JAYESH RAWAL**  
 DIRECTOR  
 DIN: 00464313  
 PLACE: MUMBAI  
 DATE: 14.08.2021

  
**TARAK B GOR**  
 DIRECTOR  
 DIN: 01550237  
 PLACE: MUMBAI  
 DATE: 14.08.2021

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**

**The Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Generic Engineering Construction and Projects Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2020 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as

amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of standalone unaudited quarterly results for the period ended 30<sup>th</sup> June, 2020, included in the Statement was carried out and reported by SDA & Associates who have expressed unmodified conclusion vide their review report dated 31<sup>st</sup> August, 2020, respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. **Emphasis of Matter:** We draw attention to Note No. 7 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

**For Bilimoria Mehta & Co.**  
**Chartered Accountants**  
**Firm Reg.No. 101490W**



**Prakash Mehta**  
**Partner**  
**Membership no. 030382**  
**UDIN: 21030382AAAACM8668**



**Place of Signature: Mumbai**  
**Date: 14<sup>th</sup> August, 2021**