

24th November 2020

The Manager
Department Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Ref : Your email dated 24 November 2020

Sub : **Clarification on Price Movement**

This is to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on its performance including all price sensitive information with the stock exchanges.

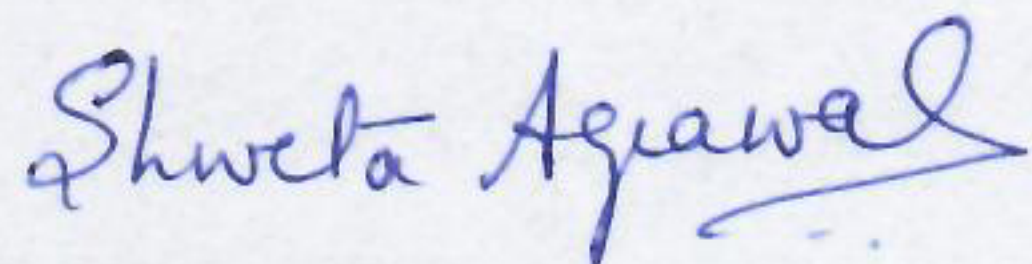
We are not aware of any information or announcement (including impending announcement) which will have a bearing on the price behaviour in the scrip. Additionally, we are not aware of the reason for the change in the price of our shares in recent weeks. The movement in the share price is market driven. Further, the management of the Company is in no way connected with the movement in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations.

The above clarification may please be taken on record.

Thanking you

Yours faithfully,
For **AXISCADES Technologies Limited**



Shweta Agrawal
Company Secretary

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435