

October 8, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: - Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Board of Directors of the Company have -

- A) Approved the appointment of Mr. Ankit Agarwal as the **Managing Director** of the Company with immediate effect for a period of 5 years, subject to provisions of the Companies Act, 2013. Disclosure pursuant Schedule III of Listing Regulations is enclosed herewith.

- B) Noted the resignation of Dr. Anand Agarwal, Whole-time Director & Chief Executive Officer (Key Managerial Personnel) of the Company who has decided to step down from his current role citing personal reasons. Dr. Agarwal will be relieved from the close of business hours on December 2, 2021.

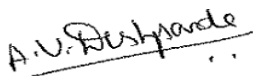
The Company and the Board take this opportunity to appreciate the commitment and invaluable contribution made by Dr. Agarwal towards the Company's growth and its transformation journey during his tenure of over 26 years and wish him very best in his future endeavours.

A press release in this regard is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**



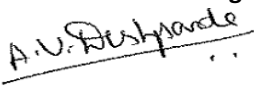
Amit Deshpande
Corporate General Counsel & Company Secretary (ACS 17551)

Enclosures: As above

Disclosure required pursuant to Regulation 30 SEBI Regulations read with Schedule III

Disclosure	Mr. Ankit Agarwal
Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ankit Agarwal as the Managing Director , subject to approval of the Shareholders.
Date of Appointment/ Cessation (as applicable) & term of Appointment	For a term of five years from October 8, 2021 upto October 7, 2026
Brief Profile	<p>Mr. Ankit Agarwal was appointed as a Whole-time Director effective January 20, 2021. Ankit is playing a crucial role in increasing STL's global reach, enhancing capabilities and solution strength, while also leading disruptive growth strategies through Mergers, Acquisitions and Greenfield projects. Ankit's aim is to transform STL into the next-gen solutions provider that maximizes value for customers, partners, investors, employees and society.</p> <p>Formerly, Ankit was the CEO of the Connectivity Solutions Business, which he helped expand to over 100 countries and oversaw multiple strategic acquisitions and joint ventures in Italy, Brazil and China. He joined STL, after starting his career as an Investment Banking Analyst at Deutsche Bank and leading Corporate Strategy at Vedanta Resources. He has an MBA from the London Business School.</p>
Disclosure of Relationships between Directors (in case of Appointment of a Director)	<p>Mr. Ankit Agarwal is part of Promoter Group of the Company and is son of Mr. Pravin Agarwal, Vice Chairman & Whole-time Director of the Company.</p> <p>He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.</p>

For **Sterlite Technologies Limited**



Amit Deshpande

Corporate General Counsel & Company Secretary (ACS 17551)

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411 001, India.
CIN - L31300PN2000PLC202408



PRESS RELEASE

STL announces leadership transition

Pune, India, Oct 8, 2021: STL [NSE: STLTECH], an industry-leading integrator of digital networks, today announced that Dr. Anand Agarwal will be stepping down as CEO and Director of the Company with effect from 2nd Dec 2021, to pursue his personal interests. The board has accepted his resignation and appointed Mr. Ankit Agarwal as the Managing Director of the company with immediate effect. Anand, who has been with the company for 26 years, will advise and support the company during this transition. The company will be run by a Management committee comprising the MD, CFO, CHRO and CCO who will enable key decisions collectively under the guidance of the Board and the Chairman.

Appreciating Anand for his contributions, **Mr. Anil Agarwal, Chairman of STL**, said, “At STL, we have the responsibility to transform billions of lives with networks that create opportunities and jobs for everyone, including the most underserved in India and across the world. Over the past many years Anand has helped transform the company from a leading optical player to a global technology company. I wish him all the best in his future endeavours and welcome Ankit in his new role to take the company to newer heights.”

Ankit is a whole-time director and has been with the company since 2010 most recently as Chief Executive of the Optical business. He has actively driven key global customer wins, strategic acquisitions, global talent addition, capacity expansion, and multifold revenue and order book growth. **Commenting on his appointment, Ankit said,** “I am excited and honored to drive the company in its next phase. We are well placed to capture the significant growth opportunities, and enable our customers to create advanced digital networks through our four integrated capabilities of optical networking, 5G wireless, network software and system integration services.”

Reflecting on his journey, Anand remarked, “I am very proud of everything we have accomplished at STL. The company is now well positioned for the next phase of growth with a focused strategy and a great leadership team. I have decided to transition and focus on my next endeavour. I am deeply thankful for the support of an exceptional team of over 3000 STLers and guidance from our board and Chairman.”

About STL

STL is an industry-leading integrator of digital networks that helps telcos, cloud companies, citizen networks and large enterprises deliver enhanced experiences to their customers. [Read more](#), [Contact us](#).

stl.tech | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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