

29 May 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Sub: Regulation 30(6) - Intimation of Changes in Directorate

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., 29 May 2023 has approved the appointment of Mr. Avinash Gupta (holding DIN 02783217) and Mr. Natrajan Ramakrishna (holding DIN 06597041) as Independent Directors of the Company for a term of five years with effect from 29 May 2023 to 28 May 2028, subject to the approval of shareholders.

We wish to inform that the tenure of Mr. Lakshmikant Gupta (holding DIN 07637212) will come to an end on 31 May 2023 and he will cease to be Chairperson and Independent Director of the Company with effect from close of business hours on 31 May 2023. The Board has placed on record its appreciation for the valuable services and support provided by Mr. Gupta as Chairman of the Company.

Please also note that the Board has appointed Mrs. Shuba Rao Mayya (holding DIN 08193276), Independent Director as new Chairperson of the Company with effect from 01 June 2023.

The requisite details relating to aforesaid appointment/end of tenure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 are annexed.

Kindly take the above information on record and acknowledge.

Thanking You.

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India - 562 112

+91 80 28016222 | +91 80 2801 6209 | info@stovekraft.com



Details as required under Regulation 30(6) read with Schedule III - Part A of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015:

Sr No	Particulars	Details		
		Mr. Avinash Gupta	Mr. Natrajan Ramakrishna	Mr. Lakshmikant Gupta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Avinash Gupta (holding DIN 02783217) as additional Director Independent Director	Appointment of Mr. Natrajan Ramakrishna (holding DIN 06597041) as additional Independent Director	End of tenure as an Independent Director
3.	Date of appointment/cessation (as applicable) & term of appointment;	29 th May 2023 Term: 5 years	29 th May 2023 Term: 5 years	31 st May 2023 (End of tenure as an Independent Director)
4.	Brief profile (in case of appointment);	Mr. Avinash Gupta, (holding DIN 02783217), is a highly experienced, execution-focused senior leader with a strong, global background and brings more than 3 decades of experience and a vast network of business relationships. Avinash has worked extensively in financial services including M&A, equity and debt financing, private equity placement and advisory across the EMENA and Asia. Prior to joining Dun & Bradstreet in 2021, he worked with Rabo Equity Advisors where he was the Managing Director since 2018. Over the years, he has held various leadership positions including recently as Head of Deloitte India's Financial Advisory Services business. He has worked in senior positions across geographies and products in various institutions such as HSBC, UBS, Barings, Citibank, Falcon Capital, and Alpen Capital. In his initial years in the USA, he also worked as an equity analyst covering the Oil Services sector at Wedbush Morgan	A qualified Chartered Accountant, Mr. Natrajan Ramakrishna (holding DIN 06597041) has an experience of over forty years in the accounting profession focusing mainly on Generally Accepted Accounting Principles (GAAP), IFRS, IndAS and Auditing. His areas of core competencies include Board and Corporate Governance Consulting, Financial Reporting, laying down Culture & Values Frameworks, Risk Management frameworks and Operational Excellence. He has extensive knowledge and experience in handling cultural integration. Having worked with some large International Accounting firms he has gained immense experience with boards and committees as to laying down policy frameworks relating to Business Resilience and Continuity Planning. He has a proven track record of work spread over various sectors focusing on Information Technology, Financial Services, FMCG	NA

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		<p>Securities (Los Angeles) and Howard Weil (New Orleans).</p> <p>Mr. Gupta has an MBA from the A.B. Freeman School of Business, Tulane University (Deans List with full fellowship) and a B.Tech. in Mechanical Engineering from the Indian Institute of Technology, BHU Varanasi.</p> <p>He is member of the National Executive Committees of Federation of Indian Chambers of Commerce and Industry (FICCI) and Associated Chambers of Commerce and Industry of India (ASSOCHAM).</p>	<p>Companies and Telecom. He has been a speaker at several conferences and professional forums.</p>	
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Avinash Gupta is not related to any of the promoters or the Directors of the Company.	Mr. Natrajan Ramakrishna is not related to any of the promoters or the Directors of the Company.	NA
6.	Information as required pursuant to BSE Circular no. I.IST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018.	Mr. Avinash Gupta is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.	Mr. Natrajan Ramakrishna is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.	NA

For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

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