



# SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014, Tamil Nadu  
(P) +91 427 2240790 (E) corporate@sambandam.com  
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 318 /SSML/CS/2023-24

30<sup>th</sup> September 2023

The DGM Listing,  
The Bombay Stock Exchange Ltd,  
Floor No. 25, P.J.Towers,  
Dalal Street, MUMBAI – 400 001.

Dear Sir,

**Script Code : 521240**

**Sub : Intimation of Credit Rating obtained for Bank Loan & Fixed Deposits facilities**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we like to inform the Credit Rating for Bank Loan and Fixed Deposits facilities issued by Brickwork Ratings India Pvt. Ltd, Bengaluru, CIN : U67190KA2007PLC043591 dated 22.09.2023, received by us on 29.09.2023 for credit facilities availed by the Company, existing rating has been updated /revised.

Facilities/ Instruments	Amount (Rs.Crore)	Tenure	Previous Rating	Current Rating
Fund Based	90.75	Long Term	BWR BB+/Stable ISSUER NOT COOPERATING/ Downgrade	BWR BB/Stable continues to be in ISSUER NOT COOPERATING/ Downgrade
Fund Based	1.62	Short Term	BWR A4+ ISSUER NOT COOPERATING/ Downgrade	BWR A4/ continues to be in ISSUER NOT COOPERATING/ Downgrade
Non Fund Based	9.60	Short Term	BWR A4+ ISSUER NOT COOPERATING/ Downgrade	BWR A4/ continues to be in ISSUER NOT COOPERATING/ Downgrade
Fixed Deposit	10.00	Long Term	BWR BB+/ Stable ISSUER NOT COOPERATING /Downgrade	BWR BB/Stable continues to be in ISSUER NOT COOPERATING/ Downgrade
Total	111.97			

Last year , the company discontinued availing the services from Brick works Ratings India Pvt ltd., due to market reports about Brick works Ratings India Pvt ltd. and the company has shifted the services to other rating agencies. Hence BW has moved the rating as non cooperation , and this year also company has not availed their services and thus BW continued to report as Non cooperation The current rating action has been taken by BWR based on the best available information on the issuer's performance. Further, BWR has reported that the Company has been submitting the monthly "No Default Statement" (NDS) as required by regulatory guidelines.

This may please be taken as intimation to BSE.

Thanking you,

Yours truly,  
for Sambandam Spinning Mills Limited

( S.Natarajan )  
Company Secretary