

# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

December 29, 2020

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 540717

**Metropolitan Stock Exchange of India Ltd**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400098  
Symbol: PQIF

**Sub:** Disclosure for intimation received from Mr. Divesh Sanghai for disposal of equity shares of the Company.

Dear Sir,

Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward a copy of the disclosures received in the prescribe format from Mr. Divesh Sanghai Promotor of Polo Queen Industrial and Fintech Limited.

This is for your information and records

Thanking you,

**For Polo Queen Industrial and Fintech Limited**

*Vandana*  
**Vandana Yadav**  
Company Secretary  
Encl.: As Above



Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900  
E-mail: info@poloqueen.com

**Divesh Sanghai**

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

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December 29 ,2020

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
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Dalal Street, Fort,  
Mumbai - 400001  
**Scrip Code:** 540717

**Metropolitan Stock Exchange of India Polo Queen Industrial and  
Ltd**  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400098  
**Symbol:** PQIF

**Fintech Ltd.**  
304, A to Z Industrial Estate,  
G. K. Marg, Lower Parel,  
Mumbai - 400013

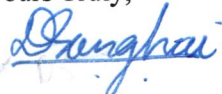
**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Dear Sir/Madam,**

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation I, Divesh Sanghai, Promoter of Polo Queen Industrial and Fintech Limited (Target Company ) resident at 211 Neelamber, 37 A, Peddar Road, Mumbai 400 026 , hereby submit the disclosure with regard to disposal of 49,30,700 Equity Shares of the Company from myself (Transferor) to Ms. Aneetha Sanghai (Transferee /Acquirer ), on December 28 ,2020 by way of inter-se transfer, pursuant to gift, through an off-market transaction

I request you to kindly take the same on your record and acknowledge receipt.

Yours Truly,



**Divesh Sanghai**  
**Promoter / Promoter Group**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Polo Queen Industrial and Fintech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Divesh Sanghai PAC: as per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Metropolitan Stock Exchange of India Ltd (MSEI) and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>#Before the disposition of shares by inter se transfer of shares i.e inter se transfer amongst Promoters through an off Market Transaction :</b>	49,30,700	7.34 %	7.34 %
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	49,30,700	7.34 %	7.34 %
<b>Details of acquisition/Sale</b>	49,30,700	7.34 %	7.34 %
a) Shares carrying voting rights acquired/sale			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	-	-	-
	-	-	-
	-	-	-

*Divesh Sanghai*

Divesh Sanghai

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

	49,30,700	7.34 %	7.34 %
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<b>After the disposition holding of :</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (off Market transaction )amongst the Promoters by way of Gift		
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.12.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 67,15,00,000 67150000 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 67,15,00,000 (67150000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 67,15,00,000 (67150000 Equity Shares of Rs. 10/- each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement [Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015].

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Divesh Sanghai  
Promotor/ Promoter Group

Place: Mumbai  
Date: 29.12.2020

Divesh Sanghai

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

**Annexure - I**

Sl. No.	Name of the Holder
1.	Prabhadevi Pawankumar Sanghai
2.	Vasudha Rahul Sanghai
3.	Pritam Jiwanram Sanghai
4.	Nandlal Sanghai
5.	Rahulkumar Nandlal Sanghai
6.	Ushadevi Sanghai
7.	Pawankumar Jiwanram Sanghai
8.	#Aneetha Sanghai
9.	Manjuladevi Sanghai
10.	Nihar Sanghai
11.	Nikhil Sanghai
12.	Piyush Kumar Sanghai
13.	Deepti Sanghai
14.	Udit Sanghai
15.	*Divesh Sanghai
16.	*Viraj Sanghai
17.	Pritam Sanghai (HUF)
18.	Nandlal Sanghai (S) HUF
19.	Pawan Kumar Piyush Kumar HUF
20.	Nandlal Rahulkumar HUF

(\*) seller/ disposal:

(#) acquirer/ acquisition

Divesh Sanghai