

30th December, 2021

To,
 The Secretary,
 Department of Corporate Services,
 Bombay Stock Exchange Limited
 PhirozeJeejeebhoy Towers, Dalal Street,
 Mumbai- 400001, MH

BSE Scrip Code: **542579**

Res. Sir/ Madam,

Sub: Outcome of Board Meeting of the Company held today i.e Thursday, 30th December, 2021

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on Thursday, 30th December, 2021 which commenced at 04:00p.m. and concluded at 5:15p.m. has inter alia;

1. Noted the Resignation of Mr. Mukeshkumar Shantilal Mandaliya (DIN: 08540099) as a Non-Executive Independent Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the said Regulations, we hereby inform that Mr. Mukeshkumar Shantilal Mandaliya, has tendered resignation from the position of the Non Executive Independent Director of the Company with effect from 30th December, 2021 which is noted by Board of Directors in this meeting. The details are given as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to preoccupation. Mr. Mukeshkumar Shantilal Mandaliya has been associated with the Company since 30 th August, 2019. Mr. Mukeshkumar Shantilal Mandaliya has expressed his intention to resign as a Non Executive Independent Director of the Company with effect from i.e 30th December, 2021
2.	Date of appointment/cessation (as applicable & term of appointment)	30th December, 2021

Further, the Company has received confirmation from Mr. Mukeshkumar Shantilal Mandaliya that there are no other material reasons for his resignation other than those which are provided in the resignation letter.

2. Approved the appointment of Mr. Saurabh Govindbhai Patel (DIN: 09445561) as an Additional Director in the category of Non Executive Independent Director of the Company. On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuing Annual General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed Mr. Saurabh Govindbhai Patel (DIN: 09445561), as an Additional Director in the category of Non Executive Independent Director for the period of 05 (Five) years with effect from 30th December, 2021. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed.

We would further like to inform that Mr. Saurabh Govindbhai Patel is not debarred from holding the office of director by virtue of enforcement of SEBI Order regarding appointment of Director and as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE or any other such authority.

3. Reconstitution of various Committees of the Company.

Further in view of above appointment and resignation of Directors, the Board reconstituted the committees as under:

AUDIT COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Rushikesh H. Patel	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Ms. Alkaben H. Kamdar	Independent Director	Member

NOMINATION & REMUNERATION COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Ms. Alkaben H. Kamdar	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Mr. Rushikesh H. Patel	Independent Director	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Ms. Alkaben H. Kamdar	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Mr. Rushikesh H. Patel	Independent Director	Member

4. Approved the appointment of Mr. Sanjay OmprakashRawal as the Chief Financial Officer (CFO) and Key managerial personnel of the company w.e.f 30th December, 2021.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing 'Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board on the recommendation of the Nomination & Remuneration Committee & Audit Committee has appointed Mr. Sanjay OmprakashRawal, as the Chief Financial Officer (CFO) and Key managerial personnel of the company w.e.f 30th December, 2021.
2	Date of appointment/cessation (as applicable & term of appointment	Date of appointment- with effect from 30th December, 2021
3	Brief Profile (in case of appointment)	Mr. Sanjay Omprakash Rawal has done Diploma in computer Hardware, Software And Networking He has an experience of around 3 Years in the finance field.
4	Disclosure of relationships between directors (in case of appointment of a Director)	NA

We request you to take note of the same and update record of the Company accordingly.

Thanking you,
Yours faithfully,
For, Ashapuri Gold Ornament Limited



[Jitendrakumar Soni]
Joint Managing Director
DIN: 01795752



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Due to the resignation of Mr. Mukeshkumar Shantilal Mandaliya, NonExecutive Independent Director of the Company, there was a casual vacancy created in the Board of the Company which is required to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR) Regulations, 2015.
2	Date of appointment/ cessation (as applicable & term of appointment)	The Board on the recommendation of the Nomination & Remuneration Committee has appointed Mr. Saurabh Govindbhai Patel, as an Additional Director in the category of Non Executive Independent Director for a period of 5 (five) years with effect from 30th December, 2021, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	Mr. Saurabh Govindbhai Patel has done B.com. He has an experience of more than 14 Years in the Banking and finance field.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Saurabh Govindbhai Patel is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5	Shareholding if any in the Company.	Mr. Saurabh Govindbhai Patel is not holding any equity shares of the Company as on date.
6	Names of Listed entities in which the person holds directorship	NIL

30th December, 2021

From:

Mukeshkumar Shantilal Mandaliya
C-301, Utsav Eligance, Bhuyangdev,
Sola Road,
Ahmedabad-380063.

To,

The Board of Directors,
Ashapuri Gold Ornament Limited,
109 to 112A, Supermall, Nr. Lal Bunglow,
C.G. Road, Ahmednabad-380009

Dear Sir(s),

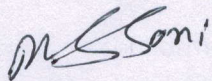
Sub: Resignation from the post of Independent Director of the Company.

I, Mr. Mukeshkumar Shantilal Mandaliya, hereby tender my resignation from the post of an Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company. I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Mukeshkumar Shantilal Mandaliya
(DIN: 08540099)