

14th February 2023

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol-BPL
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Sub: Outcome of the Board Meeting held on 14th February 2023

In Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, kindly be noted that the board approved the following and accordingly, unaudited financial results and limited review report are attached herewith :

1. Considered, approved, and took on record the unaudited financial results of the company, both standalone and consolidated, for the quarter ended on 31st December 2022 along with Limited Review report by the statutory auditors on the same.

The said unaudited Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today. The Limited Review Report (Standalone & Consolidated) was also adopted by the Board at the said meeting.

The meeting commenced at 3.00 PM and concluded at 5.50 P.M. We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

BPL Limited

Sd/-

Deepika Bhandiwad
Company Secretary & Compliance Officer

Encl: a/a

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended: 31st December 2022

(INR Lakhs)

Sl. Nos	Particulars	For the Quarter Ended			For the nine months ended		For the year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	REVENUE						
	Revenue from operations	1,287.75	1,186.15	1,327.68	3,687.74	2,894.78	3,820.75
II	Other Income (net)	19.86	37.11	14.26	78.39	346.55	1,098.43
III	Total Income (I+II)	1,307.61	1,223.27	1,341.94	3,766.13	3,241.33	4,919.18
IV	EXPENSES						
	Cost of material consumed	727.73	697.51	886.15	2,111.76	1,970.41	2,650.88
	Purchases of Stock-in-Trade	0.00	8.73	11.45	16.45	46.59	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	8.09	(65.29)	20.65	(25.27)	(16.59)	(9.67)
	Employee benefits expense	183.68	183.95	178.28	535.76	504.31	729.83
	Finance costs	39.16	31.61	41.31	109.86	134.71	172.56
	Depreciation and amortization expense	50.02	54.66	41.82	146.10	125.84	167.36
	Other expenses	229.08	135.68	105.94	500.66	275.73	419.00
	Total Expenses	1,237.75	1,046.86	1,285.58	3,395.33	3,040.98	4,154.33
V	Profit/(loss) before exceptional items and tax (III- IV)	69.86	176.41	56.36	370.80	200.35	764.84
VI	Profit/(loss) before tax	69.86	176.41	56.36	370.80	200.35	764.84
VII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	122.11
	(2) MAT Credit Availed	0.00	0.00	0.00	0.00	0.00	(122.11)
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	69.86	176.41	56.36	370.80	200.35	1,294.94
IX	Profit/(loss) for the period	69.86	176.41	56.36	370.80	200.35	1,294.94
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						357.58
	(ii) Gains/(losses) on defined benefit obligations						(5.61)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	69.86	176.41	56.36	370.80	200.35	1,646.91
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,888.58	4,897.67	4,888.58	4,890.69
	Earnings per equity share (for continuing operation):						
	(1) Basic	0.14	0.36	0.12	0.76	0.41	3.37
	(2) Diluted	0.14	0.36	0.12	0.76	0.41	3.37

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
Standalone Segment Wise Revenue, Results, Assets And Liabilities for the period ended 31st December 2022

(INR Lakhs)

Sl. No	Particulars	For the Quarter ended			For the nine months ended		For the year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) PCB	1,037.75	936.15	1,258.21	2,937.74	2,794.31	3,758.78
	(b) Brand Licensing Fee	250.00	250.00	69.47	750.00	100.47	61.97
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,287.75	1,186.15	1,327.68	3,687.74	2,894.78	3,820.75
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from operations	1,287.75	1,186.15	1,327.68	3,687.74	2,894.78	3,820.75
2	Segment Results						
	(a) PCB	81.98	51.81	100.64	187.76	221.64	370.68
	(b) Brand Licensing Fee	7.17	119.09	(351.12)	214.52	(351.12)	(531.71)
	Total	89.15	170.90	(250.48)	402.28	(129.48)	(161.03)
	(Add)/Less:(i) Finance cost	39.15	31.61	44.31	109.86	134.71	172.56
	(ii) Other un-allocable expense net of un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) before tax	50.00	139.29	(294.79)	292.42	(264.19)	(333.59)
3	Segment Assets						
	(a) PCB	3,202.63	3,027.06	3,875.21	3,202.63	3,875.21	3,273.98
	(b) Brand Licensing Fee	295.00	295.00	16.28	295.00	16.28	66.28
	(c) Unallocated	33,590.93	33,442.77	31,690.69	33,590.93	31,690.69	33,268.89
	Total segment assets	37,088.57	36,764.83	35,582.18	37,088.57	35,582.18	36,609.15
4	Segment Liabilities						
	(a) PCB	621.91	535.33	634.22	621.91	634.22	814.32
	(b) Brand Licensing Fee	45.00	45.00	0.00	45.00	0.00	16.28
	(c) Unallocated	19,498.32	19,331.00	19,872.97	19,498.32	19,872.97	19,233.00
	Total segment liabilities	20,165.23	19,911.33	20,507.19	20,165.23	20,507.19	20,063.60

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 14th February 2023.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on December 31st 2022 is Rs. 175.11 Crores.
5. Preference Shares issued by the company have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company doesn't have sufficient accumulated profit for distribution as dividend.
6. Company has started making monthly contributions to Gratuity trust fund account based on the fund availability. Company is hopeful of making the Gratuity trust fund updated in the near future.
7. An unsecured claimant had obtained an order against the Company from single Bench of the Honorable High Court of Delhi, confirming the order of a Sole Arbitrator. The Company has filed appeal against the said order with the Division Bench of Honorable High Court of Delhi. The Company is hopeful of getting a favorable order on merit; hence, no provision is made in the books of accounts for the claim.
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year

9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.



For and behalf of the Board of BPL Limited

Ajit G Nambiar

(Chairman & Managing Director)

Place: Bangalore

Date: 14th February, 2023



BPL Limited.
CIN - L28997KL1963PLC002015
Balance Sheet as at 31 December 2022

(INR Lakhs)

Particulars		Note No	Dec 31, 2022	Mar 31, 2022
1		2	3	4
ASSETS				
(1)	Non-Current Assets			
a	Property, Plant and Equipment	1	1,928.66	1,905.75
b	Capital Work-in-progress	2	74.67	-
b	Investment property	3	203.57	208.41
c	Other Intangible Assets	4	4.73	1.83
d	Financial Assets			
	(i) Investments	5	17,484.52	17,484.52
	(ii) Other financial assets			
e	Deferred Tax Assets (Net)	6	3,489.78	3,489.78
f	Other non-current assets	7	254.85	274.47
(2)	Current assets			
a	Inventories	8	496.89	582.10
b	Financial Assets			
	(i) Trade Receivables	9	1,572.84	1,305.40
	(ii) Cash and Cash Equivalents	10	75.94	46.65
	(iii) Bank Balances other than (ii) above	11	60.13	15.13
	(iv) Other Financial Assets	12	10,307.89	10,279.52
c	Current Tax Assets (Net)	13	811.57	763.37
d	Other Current Assets	14	322.52	252.22
Total Assets			37,088.57	36,609.15
EQUITY AND LIABILITIES				
3	EQUITY			
a	Equity share capital	15	4,897.67	4,890.69
b	Other equity	16	12,025.67	11,654.86
4	LIABILITIES			
	Non-current liabilities			
a	Financial liabilities			
b	Provisions	17	158.76	212.62
	Current liabilities			
a	Financial Liabilities			
	(i) Borrowings	18	978.93	1,042.74
	(ii) Trade Payables:-	19		
	(A) total outstanding dues of micro enterprises and small enterprises; and		32.70	4.90
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		555.95	442.09
	iii) Other financial liabilities	20	17,964.05	17,980.32
b	Other current liabilities	21	461.41	367.34
c	Provisions	22	13.43	13.60
Total Equity and Liabilities			37,088.57	36,609.15
Contingent Liabilities and Commitments		23	17,510.70	17,382.28

BPL Limited.
CIN - L28997KL1963PLC002015
Statement of Profit and Loss for the period ended 31 December 2022

(INR Lakhs)

Particulars		Note	Dec 31, 2022	Mar 31, 2022
	Revenue from operations (gross)			
I	Revenue from Operations	24	3,687.74	3,819.62
II	Other Income	25	78.39	1,098.43
III	Total Income (I+II)		3,766.13	4,918.05
IV	Expenses			
	Cost of Material Consumed	26	2,111.76	2,650.88
	Purchase of Stock in trade	27	16.45	24.37
	Changes in Inventories of finished goods, Stock in trade and work in-progress	28	(25.27)	(9.67)
	Employee Benefit Expenses	29	535.76	729.83
	Finance Costs	30	109.86	174.25
	Depreciation and Amortisation Expenses	31	146.10	167.36
	Other Expenses	32	500.66	416.18
	Total Expenses (IV)		3,395.33	4,153.20
V	Profit/ (Loss) Before Exceptional Items and Tax (I-IV)		370.80	764.85
VI	Exceptional Items		-	-
VII	Profit/ (Loss) Before Exceptional Items and Tax (V-VI)		370.80	764.85
VIII	Tax Expense :			
	(1) Current Tax (MAT)		-	122.11
	(2) MAT Credit Availed		-	(122.11)
	(3) Deferred Tax		-	(530.10)
			-	(530.10)
IX	Profit/ (Loss) after tax for the period from continuing operations (VII-VIII)		370.80	1,294.95
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		370.80	1,294.95
XIV	Other Comprehensive Income			
	A.(i) Items that will not be reclassified to profit or loss			357.58
	(ii) Gain / (Loss) on defined benefit obligations			(5.61)
	(iii) Income tax relating to Items that will not be reclassified to profit or loss			
	B. (i) items that will be classified to profit or loss			
	(ii) Income tax relating to Items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)		370.80	1,646.92
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		0.76	3.37
	(2) Diluted		0.76	3.37

NOTE 1 - PROPERTY PLANT AND EQUIPMENT

I. Gross Carrying Amount								(INR Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2022	99.34	682.40	2584.37	914.10	1649.37	381.79		6311.36
Additions		113.31	54.67	0.68				168.66
Disposals/Transfers			23.74					23.74
Balance as at 31 Decemebr 2022	99.34	795.71	2615.30	914.77	1649.37	381.79	0.00	6456.28

II. Accumulated depreciation and impairment								(INR Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2022	-	542.14	974.81	909.10	1,616.95	362.60	-	4,405.61
Depreciation expense for the year		19.24	115.84	1.70	0.23	5.05		142.06
Eliminated on disposal of assets			20.05					20.05
Balance as at 31 Decemebr 2022	-	561.38	1,070.61	910.80	1,617.18	367.65	-	4,527.62
III. Net carrying amount as of 31 Decemebr 2022 (I-II)	99.34	234.33	1,544.69	3.98	32.19	14.14	-	1,928.66

I. Gross Carrying Amount								(INR Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2021	99.34	682.40	2,574.68	913.65	1,649.37	381.79	-	6,301.22
Additions			22.50	0.45				22.95
Disposals/Transfers			12.81					12.81
Balance as at 31 March 2022	99.34	682.40	2,584.37	914.10	1,649.37	381.79	-	6,311.36

II. Accumulated depreciation and impairment								(INR Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2021	-	512.44	863.86	906.46	1,616.67	357.88	-	4,257.31
Depreciation expense for the year		29.70	123.13	2.63	0.29	4.72	-	160.47
Eliminated on disposal of assets		12.17						12.17
Balance as at 31 March 2022	-	529.97	986.98	909.10	1,616.95	362.60	-	4,405.61
III. Net carrying amount as of 31 March 2022(I-II)	99.34	152.42	1,597.39	5.00	32.42	19.19	-	1,905.75

NOTE 2 - CAPITAL WRK-IN-PROGRESS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Capital Work-in-progress	74.67	
Total	74.67	-

NOTE 3 - INVESTMENT PROPERTY

(INR Lakhs)

Particulars	INVESTMENT PROPERTY
I. Gross Carrying Amount	
Balance as at 1 April 2022	395.45
Additions	
Disposals	
Balance as at 31 December 2022	395.45
II. Accumulated Depreciation	
Balance as at 1 April 2022	187.03
Depreciation expense for the year	4.85
Eliminated on disposal of assets	
Balance as at 31 December 2022	191.88
III. Net carrying amount as of 31 December 2022 (I-II)	203.57

Particulars	INVESTMENT PROPERTY
I. Gross Carrying Amount	
Balance as at 1 April 2021	395.45
Additions	
Disposals	
Balance as at 31 March 2022	395.45
II. Accumulated Depreciation	
Balance as at 1 April 2022	180.57
Depreciation expense for the year	6.46
Eliminated on disposal of assets	
Balance as at 31 March 2022	187.04
III. Net carrying amount as of 31 March 2022 (I-II)	208.41

Information regarding income and expenditure of Investment property

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Rental income derived from investment properties	35.04	44.85
Direct operating expenses (including repairs and maintenance)	-0.44	-0.41
Direct operating expenses (including repairs and maintenance) that did not generate rental	-	-
Profit arising from investment properties before depreciation and indirect expenses	34.60	44.44
Less – Depreciation	-4.85	-6.46
Profit arising from investment properties before indirect expenses	29.75	37.98

The Company's investment properties refers to its factory building situated at Palakkad and Residential Flat at Bangalore

As at 31 March 2022 and 31 March 2021, the fair values of the properties are Rs. 1543 lakhs and Rs 100 lakhs respectively. These

Reconciliation of fair value:

	Investment Properties (INR Lakhs)		
	Palakkad Property	Bangalore Flat	Total
Opening balance as at 1 April 2020	1,543.00	100.00	1,643.00
Fair value difference	-	-	-
Purchases	-	-	-
Closing balance as at 31 March 2021	1,543.00	100.00	1,643.00
Fair value difference	-	-	-
Purchases	-	-	-
Closing balance as at 31 March 2022	1,543.00	100.00	1,643.00

NOTE 4 - OTHER INTANGIBLE ASSETS

(INR Lakhs)

I. Gross Carrying Amount	Other Intangible Assets		
Description of Assets	Computer software	Development Expenditure	Total
Balance as at 1 April 2022	4.55	1,323.61	1,328.16
Additions	2.10		2.10
Disposals			-
Others			-
Balance as at 31 December 2022	6.65	1,323.61	1,330.26
II. Accumulated amortisation and impairment	Other Intangible Assets		
Description of Assets	Computer software	Development Expenditure	Total
Balance as at 1 April 2022	2.79	1,323.54	1,326.33
Amortisation expense for the year	0.37		0.37
Eliminated on disposal of assets	1.17		1.17
Balance as at 31 December 2022	1.98	1,323.54	1,325.52
III. Net carrying amount as of 31 December 2022 (I-II)	4.67	0.07	4.73

I. Gross Carrying Amount	Other Intangible Assets		
Description of Assets	Computer software	Development Expenditure	Total
Balance as at 1 April 2021	4.55	1,323.61	1,328.16
Additions			
Disposals			
Others			
Balance as at 31 March 2022	4.55	1,323.61	1,328.16

II. Accumulated amortisation and impairment	Other Intangible Assets		
Description of Assets	Computer software	Development Expenditure	Total
Balance as at 1 April 2021	2.36	1,323.54	1,325.90
Amortisation expense for the year	0.42		0.42
Eliminated on disposal of assets			
Others [describe]			
Balance as at 31 March 2022	2.79	1,323.54	1,326.33
III. Net carrying amount as of 31 March 2022 (I-II)	1.76	0.07	1.83

NOTE 5 - INVESTMENTS

(INR Lakhs)

Particulars	Dec 31, 2022			Mar 31, 2022		
	No of shares	Face value	Rs	No of shares	Face value	Rs
Unquoted investments						
-Investment in other entities						
- BS Appliances Limited	81,000	10.00	8.10	81,000	10.00	8.10
- BPL Engineering Limited	3,34,000	10.00	33.40	3,34,000	10.00	33.40
-Investment in Subsidiaries						
- Bharat Energy Ventures	11,54,00,000	10.00	11,540.00	11,54,00,000	10.00	11,540.00
Investments at Fair Value Through Other Comprehensive Income						
-Investment in equity instruments						
-BPL Medical Technologies Pvt Ltd.	2,10,50,000	10.00	5,944.52	2,10,50,000	10.00	5,944.52
Less: Allowance for diminution in value of investment	4,15,000	10.00	-41.50	4,15,000	10.00	-41.50
Unquoted Investments						
Aggregate amount of unquoted investments	13,68,65,000	10.00	17,526.02	13,68,65,000	10.00	17,526.02
Aggregate amount of impairment in value of investments	4,15,000	10.00	-41.50	4,15,000	10.00	-41.50

Name of the Company
Notes to Accounts as on

BPL Limited.
Dec 31, 2022

NOTE 6 - DEFERRED TAX ASSETS (NET)

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Deferred Tax Assets	3,367.67	2,837.56
Add/Less: Origination and reversal of temporary differences	-	530.10
MAT Credit	122.11	122.11
Total	3,489.78	3,489.78

NOTE 7 - OTHER NON CURRENT ASSETS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Unsecured, Considerd good		
Deposits with the government authority	254.85	274.47
Total	254.85	274.47

NOTE 8 - INVENTORIES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Raw materials and components	320.39	401.55
Work in progress	97.51	71.53
Finished goods	22.02	45.27
Stock in trade	25.78	34.43
Stores and spares	31.19	29.32
Total	496.89	582.10

NOTE 9 - TRADE RECEIVABLE

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(a) Trade Receivables considered good - Secured;		
(b) Trade Receivables considered good - Unsecured;	1,750.78	1,483.33
(c) Trade Receivables which have significant increase in Credit Risk; and		
(d) Trade Receivables - credit impaired.	-177.94	-177.94
Total	1,572.84	1,305.40

NOTE 10 - CASH AND CASH EQUIVALENTS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Cash on hand	-	-
Balances with banks		
- In current accounts	28.35	26.79
- In deposit accounts	47.59	19.86
Cash and cash equivalents		
Total	75.94	46.65

NOTE 11 - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS ABOVE

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Balances with banks		
In deposit accounts	60.13	15.13
Total	60.13	15.13

NOTE 12 -OTHER FINANCIAL ASSETS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Advances to Others	10,307.89	10,279.52
Total	10,307.89	10,279.52

NOTE 13 - CURRENT TAX ASSETS (NET)

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
TDS and advance tax	811.57	763.37
Total	811.57	763.37

NOTE 14 - OTHER CURRENT ASSETS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Security Deposits	192.27	193.27
Balance with GST and state authorities	121.78	56.30
Advances to Employees	0.92	1.36
Claims receivable	5.62	1.29
Prepaid Expenses	1.93	
Total	322.52	252.22

NOTE 15 - EQUITY SHARE CAPITAL

(INR Lakhs)

Particulars	Dec 31, 2022		Mar 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised Capital				
5,50,00,000 (as at March 31, 2022 - 5,50,00,000) Equity shares of Rs. 10 each	5,50,00,000	5,500.00	5,50,00,000	5,500.00
Issued, subscribed and fully paid up				
4,89,75,751 (as at March 31, 2022 - 4,89,05,903) Equity shares of Rs. 10 each	4,89,75,751	4,897.58	4,89,05,903	4,890.59
Forfeited Shares		0.10		0.10
Total		4,897.67		4,890.69

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	Dec 31, 2022		Mar 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Number of shares outstanding as at the beginning of the period	4,89,05,903	4,890.59	4,88,84,818	4,888.48
Number of shares exercised during the period	69,848	6.98	21,085	2.11
Total	4,89,75,751	4,897.58	4,89,05,903.00	4,890.59

(ii) Details of shareholders holding more than 5% equity shares in the Company:

Name of Shareholder	Dec 31, 2022		Mar 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Electro Investment Pvt Ltd	2,31,02,544	47.17%	2,31,02,544	47.24%
Merino Finance Private Limited	30,77,500	6.28%	30,77,500	6.29%

(iii) Shares options granted under the Company's employee share option plan

Particulars	Dec 31, 2022	Mar 31, 2022
	Share option Outstanding(In Nos) Amount	Share option Outstanding(In Nos) Amount
Outstanding at the beginning		
Granted/adjustment	69,848.00	2,09,054.00
Forfeited		-21,085.00
Expired		
exercised during the period	69,848.00	1,87,969.00
Exercisable at the end year	69,848.00	1,87,969.00

Shareholding of Promoters as under:

S. No	Shares held by promoters			% Change during the period
	Promoter name	No. of Shares**	% of total shares	
1	TPG Nambiar	11,05,750	2.26%	-
2	Thankam Nambiar	20,000	0.04%	-
3	Ajit G Nambiar	80,000	0.16%	-
4	Anju Chandrasekhar	74,600	0.15%	-
5	Meena Nambiar	3,000	0.01%	-
6	Dynamic Electronics Private Limited	5,900	0.01%	-
7	Electro Investment Private Limited	2,31,02,544	47.17%	-
8	ER Computers Private Limited	15,09,000	3.08%	-
9	Nambiar International Investment Company Private Limited	14,32,248	2.92%	-
10	Namfil Finance Company Private Limited	5,06,250	1.03%	-
11	Merino Finance Private Limited	30,77,500	6.28%	-
	Total	3,09,16,792		

Note 16 - OTHER EQUITY

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Reserves and Surplus #		
- Capital Reserves	0.50	0.50
- Capital Redemption Reserve	5,333.00	5,333.00
- Share Premium	9.63	2.24
- ESOP Outstanding Account	0.00	19.92
- Employee Compensation Expense		
- Retained earnings	2,848.72	2,465.40
- Fair Valuation of Investments	3,839.42	3,839.42
Actuarial Gain/(Loss) on Employee Benefits	-5.61	-5.61
Exchange differences on translating the financial statements of a foreign operation		
Total	12,025.67	11,654.86

NOTE 17 - PROVISION

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Gratuity	158.76	207.01
Superannuation	-	
Actuarial Gain/(Loss) on Employee Benefits	-	5.61
Total	158.76	212.62

NOTE 18 - BORROWING

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Secured		
(a) Demand loans		
(I) from banks	978.93	1,042.74
Total	978.93	1,042.74

NOTE 19- TRADE PAYABLE

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(A) total outstanding dues of micro enterprises and small enterprises	32.70	4.90
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	555.95	442.09
Total	588.65	446.99

NOTE 20 - OTHER CURRENT FINANCIAL LIABILITIES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(a) Employees- Salaries & Benefits	53.95	57.16
(b) Redeemable Preference Shares	16,958.68	16,958.68
(c) Others- Outstanding Expenses	616.49	624.55
(d) Others- Loans from related parties.	334.92	339.92
Total	17,964.05	17,980.32

NOTE 21 - OTHER CURRENT LIABILITIES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(a) others - Trade Deposit & Advances	60.79	77.46
(b) others -Payable to GST and Custom authorities	400.63	289.88
Total	461.41	367.34

NOTE 22 - PROVISION

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Provision for Gratuity	13.43	13.43
Provision for preference dividend	-	0.17
Total	13.43	13.60

NOTE 23 - CONTINGENT LIABILITIES AND COMMITMENTS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
CONTINGENT LIABILITIES		
(a) Claims against the Company not acknowledged as debt		
- Central Excise	382.50	382.50
- Customs	660.95	660.95
- Service Tax	98.48	98.48
- Sales Tax	2,890.12	2,890.12
- Guarantees	2,042.88	2,042.88
- FEMA	190.00	190.00
- Others	2,203.77	2,203.77
- Income Tax	8,762.00	8,762.00
(b) Guarantees		
- LC/BG Outstanding	280.00	151.58
Total	17,510.70	17,382.28

NOTE 24 - REVENUE FROM OPERATION

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Sale of products (Manufactured + Traded)	2,936.74	3,754.85
Brand Licensing Fee	750.00	61.97
Labour Charges Received	5.35	6.54
Less: Discount/ Rebate	-4.35	-3.74
Total	3,687.74	3,819.62

NOTE 25 - OTHER INCOME

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Interest Income	1.29	5.83
Dividend Income; and	-	1,031.45
Rental Income	35.04	44.85
Gain on sale of Property, Plant & Equipment	10.39	-0.60
Freight	4.79	5.32
Other non-operating income	26.89	11.58
Total	78.39	1,098.43

NOTE 26 - COST OF MATERIALS CONSUMED

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Raw materials and components consumed:		
Opening stock	430.87	434.52
Add: Purchase of raw materials and components	1,866.43	2,497.83
Add: Power Charges	123.16	136.14
Add: Fuel & Water Charges	11.69	13.26
Less: Closing stock	-320.39	-430.87
Net consumption	2,111.76	2,650.88
Total	2,111.76	2,650.88

NOTE 27 -PURCHASE OF STOCK IN TRADE

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Purchase of stock in trade	16.45	24.37
Total	16.45	24.37

NOTE 28 - CHANGES IN INVENTORY OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(a) Opening stock		
- Finished Goods.	79.70	74.48
- Work in progress	71.53	67.08
(b) Closing stock		
- Work in progress	97.51	34.43
- Tools	31.19	-
- Finished Goods.	22.02	45.27
- Stock in trade	25.78	71.53
Total	-25.27	-9.67

NOTE 29 - EMPLOYEE BENEFIT EXPENSES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Salaries and wages	405.12	508.71
ESOP Expenses	-	22.16
Contribution to Provident fund	42.63	40.87
Contribution to State Insurance	2.24	2.59
Gratuity Expenses	-	27.72
Directors' Remuneration	60.25	99.67
Staff welfare expense	25.51	28.12
Total	535.76	729.83

NOTE 30 - FINANCE COSTS

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Interest Cost	85.17	131.93
Bank Charges	21.58	21.52
Interest - Others	3.11	20.80
Total	109.86	174.25

NOTE 31 - DEPRECIATION AND AMORTISATION EXPENSES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Depreciation	146.10	167.36
Total	146.10	167.36

NOTE 32 - OTHER EXPENSES

(INR Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Payment to Auditors*	5.25	6.00
Repairs & Maintenance		
- Building	59.32	
- Plant and Machinery	3.32	4.89
- Office Maintenance	33.33	48.63
- Other	8.28	
Rates & Taxes	25.83	19.39
Bad Debts	-	2.74
Advances Written Off	-	13.69
Travel expenses	27.23	23.91
Conveyance Expenses	16.71	22.14
Legal & Professional charges	210.35	144.88
Directors Sitting Fees	10.05	7.75
Selling Expenses	6.29	22.58
Insurance Expenses	13.34	18.69
Transport and warehousing expenses (Freight Char	27.55	37.28
Communication expenses	10.41	9.56
Loss on sale of Property, Plant & Equipment	2.42	-
Rent	31.77	29.53
Advertising & Promotion Expenses	3.76	2.56
Printing & Stationary	1.17	1.56
Testing Charges	0.72	0.07
Miscellaneous Expenses	3.55	0.31
Total	500.66	416.18

Payment to Auditor

Particulars	Dec 31, 2022	Mar 31, 2022
a) As Statutory Audit		
- Audit fee	4.50	6.00
- Other certifications	-	
b) Tax audit fees	0.75	
c) Out of pocket expenses		
Total	5.25	6.00



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited financial results of BPL Limited (the 'Company') for the period ended December 31, 2022, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos:5, 6 & 7 of notes accompanying unaudited financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)




MANOJ KUMAR UKN
(M NO:091730)
PARTNER

Place: Bangalore
Date: 14.02.2023

UDIN NO: 23091730BGZHKX1226

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2022

(Rupees in Lakhs)

Sl. nos	Particulars	For the Quarter ended		For the Nine months ended	For the year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)
I	REVENUE				
	Revenue from operations	1,287.75	1,186.15	3,687.74	3,820.75
II	Other Income	22.04	39.17	84.60	1,098.44
III	Total Income (I+II)	1,309.79	1,225.33	3,772.34	4,919.18
IV	EXPENSES				
	Cost of material consumed	727.73	697.51	2,111.76	2,650.88
	Purchases of Stock-in-Trade	0.00	8.73	16.45	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	8.09	(65.29)	(25.27)	(9.67)
	Employee benefits expense	183.68	183.95	535.76	729.83
	Finance costs	39.15	31.62	109.86	172.56
	Depreciation and amortization expense	50.02	54.66	146.10	167.36
	Other expenses	234.74	143.30	520.56	419.00
	Total Expenses	1,243.40	1,054.49	3,415.23	4,154.34
V	Profit/(loss) before exceptional items and tax (III- IV)	66.39	170.83	357.12	764.85
VI	Profit/(loss) before tax	66.39	170.83	357.12	764.85
VII	Tax Expense:				
	(1) Current Tax	0.00	0.00	0.00	122.11
	(2) MAT Credit Aailed	0.00	0.00	0.00	(122.11)
	(3) Deferred Tax	0.00	0.00	0.00	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	66.39	170.83	357.12	1,294.95
IX	Profit/(loss) for the period	66.39	170.83	357.12	1,294.95
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	357.58
	(ii) Gains/(losses) on defined benefit obligations				(5.62)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	66.39	170.83	357.12	1,646.91
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,897.67	4,890.69
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.14	0.35	0.73	3.37
	(2) Diluted	0.14	0.35	0.73	3.37

Note: Financial information for the quarter ended 31st December 2021 (for the corresponding 3 months and 9 month ended for the previous year) is not provided as the consolidation happened during the quarter ended 31st March 2022.

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

Consolidated Segment Wise Revenue, Results, Assets And Liabilities for the period ended 31st December 2022

(Rs. in lakhs)

SI. No	Particulars	For the Quarter ended		For the Nine months ended	For the year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)
1	Segment Revenue				
	(a) PCB	1,037.75	936.15	2,937.74	3,758.78
	(b) Brand Licensing Fee	250.00	250.00	750.00	61.97
	(c) Power Generation	-	-	-	-
	(d) Unallocated	-	-	-	-
	Total	1,287.75	1,186.15	3,687.74	3,820.75
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from operations	1,287.75	1,186.15	3,687.74	3,820.75
2	Segment Results				
	(a) PCB	81.98	51.81	187.76	370.68
	(b) Brand Licensing Fee	7.17	119.09	214.52	(531.71)
	(c) Power Generation	(7.92)	(5.57)	(19.90)	-
	Total	81.24	165.33	382.38	(161.03)
	(Add)/Less:(i) Finance cost	39.15	31.62	109.86	172.56
	(ii) Other un-allocable expense net of un-allocable income	-	-	-	-
	Profit before tax	42.09	133.72	272.51	(333.59)
3	Segment Assets				
	(a) PCB	3,202.63	3,027.06	3,202.63	3,273.98
	(b) Brand Licensing Fee	295.00	295.00	295.00	66.28
	(c) Power Generation	32,076.83	32,076.85	32,076.83	32,075.98
	(d) Unallocated	18,537.55	18,389.39	18,537.55	18,215.40
	Total segment assets	54,112.01	53,788.29	54,112.01	53,631.64
4	Segment Liabilities				
	(a) PCB	621.91	535.33	621.91	814.32
	(b) Brand Licensing Fee	45.00	45.00	45.00	16.28
	(c) Power Generation	9,312.29	9,308.83	9,312.29	9,297.76
	(d) Unallocated	13,676.23	13,508.91	13,676.23	13,410.91
	Total segment liabilities	23,655.43	23,398.07	23,655.43	23,539.27

Note: Financial information for the quarter ended 31st December 2021 (for the corresponding 3 months ended and 9 months ended for the previous year) is not provided as the consolidation happened during the quarter ended 31st March 2022.



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited Consolidated financial results of BPL Limited (the 'Company') for the period ended December 31, 2022, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

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For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)




MANOJ KUMAR UKN
(MNO:091730)
PARTNER

Place: Bangalore
Date: 14.02.2023

UDIN NO: **23091730BGZHKY7818**



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited financial results of BPL Limited (the 'Company') for the period ended December 31, 2022, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated July 5, 2016.

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For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)




MANOJ KUMAR UKN
(M NO:091730)
PARTNER

Place: Bangalore
Date: 14.02.2023

UDIN NO: 23091730BGZHKX1226

BPL Limited.
CIN - L28997KL1963PLC002015
Consolidated Balance Sheet as at
December 31, 2022

(Rupees in Lakhs)

Particulars		Note No	Dec 31, 2022	Mar 31, 2022
1		2	3	4
ASSETS				
(1)	Non-Current Assets			
a	Property, Plant and Equipment	1	3,061.23	3,038.33
b	Capital Work-in-Progress	2	30,947.57	30,872.79
c	Investment property	3	203.57	208.41
d	Other Intangible Assets	4	4.73	1.83
e	Goodwill on consolidation		2,308.70	2,308.70
f	Financial assets			
	(i) Investments	5	5,944.52	5,944.52
	(ii) Other financial assets			
g	Deferred Tax Assets (Net)	6	3,489.78	3,489.78
h	Other non-current assets	7	321.53	341.16
(2)	Current assets			
a	Inventories	8	496.89	582.10
b	Financial Assets			
	(i) Trade Receivables	9	1,572.84	1,305.40
	(ii) Cash and Cash Equivalents	10	78.64	49.19
	(iii) Bank Balances other than (ii) above	11	60.13	15.13
	(iv) Other Financial Assets	12	4,486.55	4,458.12
c	Current Tax Assets (Net)	13	812.79	763.97
d	Other Current Assets	14	322.52	252.22
Total Assets			54,112.01	53,631.64
EQUITY AND LIABILITIES				
3	EQUITY			
a	Equity share capital	15	4,897.67	4,890.69
b	Other equity	16	12,080.69	11,718.57
c	Non-Controlling Interest	17	13,478.21	13,483.22
4	LIABILITIES			
	Non-current liabilities			
a	Financial liabilities			
	(i) Borrowings	18	2,112.95	2,076.28
	(ii) Other financial liabilities			
b	Provisions	19	158.76	212.62
	Current liabilities			
a	Financial Liabilities			
	(i) Borrowings	20	978.93	1,042.74
	(ii) Trade Payables:-	21		
	(A) total outstanding dues of micro enterprises and small enterprises; and		32.70	4.90
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1,870.19	1,774.54
	iii) Other financial liabilities	22	18,027.01	18,043.18
b	Other current liabilities	23	461.46	371.31
c	Provisions	24	13.43	13.60
Total Equity and Liabilities			54,112.01	53,631.64
Contingent Liabilities and Commitments		25	17,536.31	17,407.89

BPL Limited.
CIN - L28997KL1963PLC002015
Consolidated Statement of Profit and Loss for the period ended
December 31, 2022

(Rupees in Lakhs)

Particulars		Note	Dec 31, 2022	Mar 31, 2022
	Revenue from operations (gross)			
I	Revenue from Operations	26	3,687.74	3,819.62
II	Other Income	27	84.60	1,098.43
III	Total Income (I+II)		3,772.34	4,918.05
IV	Expenses			
	Cost of Material Consumed	28	2,111.76	2,650.88
	Purchase of Stock in trade	29	16.45	24.37
	Changes in Inventories of finished goods, Stock in trade and work in-progress	30	-25.27	-9.67
	Employee Benefit Expenses	31	535.76	729.83
	Finance Costs	32	109.86	174.25
	Depreciation and Amortisation Expenses	33	146.10	167.36
	Other Expenses	34	520.56	416.20
	Total Expenses (IV)		3,415.23	4,153.22
V	Profit/ (Loss) Before Exceptional Items and Tax (I-IV)		357.12	764.84
VI	Tax Expense :			
	(1) Current Tax - MAT		0.00	122.11
	(2) MAT Credit Aailed		0.00	-122.11
	(3) Deferred Tax		0.00	-530.10
VII	Profit/ (Loss) after tax for the period from continuing operations (VII-VIII)		357.12	1,294.94
VIII	Other Comprehensive Income			
	A.(i) Items that will not be reclassified to profit or loss			357.58
	(ii) Gain / (Loss) on defined benefit obligations			-5.61
	(iii) Income tax relating to Items that will not be reclassified to profit or loss			
	B. (i) items that will be classified to profit or loss			
	(ii) Income tax relating to Items that will be reclassified to profit or loss			
IX	Total Comprehensive Income for the period (VIII+VII)Comprising Profit (Loss) and Other.comprehensive Income for the period)		357.12	1,646.91
X	Profit attributable to:			
	Owners of the Company		362.12	1,294.95
	Non-controlling interests		-5.00	
XI	Total Comprehensive Income attributable to Owners of the Company Non-controlling interests		362.12	1,294.95
XVII	Earnings per equity share (for continuing operation):			
	(1) Basic		0.73	3.37
	(2) Diluted		0.73	3.37

NOTE 1 - PROPERTY PLANT AND EQUIPMENT

I. Gross Carrying Amount								(Rupees in Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2022	1,231.91	682.40	2,584.37	914.10	1,649.37	381.79		7,443.93
Additions		113.31	54.67	0.68				168.66
Disposals/Transfers			23.74					23.74
Balance as at 31 December 2022	1,231.91	795.71	2,615.30	914.77	1,649.37	381.79	-	7,588.85
II. Accumulated depreciation and impairment								(Rupees in Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2022	-	542.14	974.81	909.10	1,616.95	362.60	-	4,405.61
Depreciation expense for the year		19.24	115.84	1.70	0.23	5.05		142.06
Eliminated on disposal of assets			20.05					20.05
Balance as at 31 December 2022	-	561.38	1,070.61	910.80	1,617.18	367.65	-	4,527.62
III. Net carrying amount as of 31 December 2022(I-II)	1,231.91	234.33	1,544.69	3.98	32.19	14.14	-	3,061.23
I. Gross Carrying Amount								(Rupees in Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2021	99.34	682.40	2,574.68	913.65	1,649.37	381.79		6,301.22
Additions	1,132.58		22.50	0.45				1,155.52
Disposals/Transfers			12.81					12.81
Balance as at 31 March 2022	1,231.92	682.40	2,584.37	914.10	1,649.37	381.79	-	7,443.93
II. Accumulated depreciation and impairment								(Rupees in Lakhs)
Description of Assets	Land	Bulidings	Plant and machinery	Computer Equipment	Furnitures & Fixtures	Vehicles	Others	Total
Balance as at 1 April 2021	-	512.44	863.86	906.46	1,616.67	357.88	-	4,257.31
Depreciation expense for the year		29.70	123.13	2.63	0.29	4.72		160.47
Eliminated on disposal of assets			12.17					12.17
Balance as at 31 March 2022	-	542.14	974.81	909.10	1,616.95	362.60	-	4,405.61
III. Net carrying amount as of 31 March 2022(I-II)	1,231.92	140.25	1,609.56	5.00	32.42	19.19	-	3,038.33

NOTE 2 - CAPITAL WORK-IN-PROGRESS

(Rupees in Lakhs)

Particulars	Dec 31, 2022	March 31, 2022
Project work in progress	1,335.12	1,335.00
Capital Work In Progress(CWIP)	74.67	-
Building under construction	9,776.00	9,776.00
Pre-operative Expenses	19,761.79	19,761.79
Total	30,947.57	30,872.79

(Rupees in Lakhs)

CWIP aging schedule	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					-
Projects temporarily suspended				30,947.57	30,947.57

NOTE 3 -INVESTMENT PROPERTY

(Rupees in Lakhs)

Particulars	INVESTMENT PROPERTY
I. Gross Carrying Amount	
Balance as at 1 April 2022	395.45
Additions	
Disposals	
Balance as at 31 December 2022	395.45
II. Accumulated Depreciation	
Balance as at 1 April 2022	187.03
Amortisation expense for the year	4.85
Eliminated on disposal of assets	
Balance as at 31 December 2022	191.88
III. Net carrying amount as of 31 December 2022(I-II)	203.57

Particulars	INVESTMENT PROPERTY
I. Gross Carrying Amount	
Balance as at 1 April 2021	395.45
Additions	
Disposals	
Balance as at 31 March 2022	395.45
II. Accumulated Depreciation	
Balance as at 1 April 2021	180.57
Amortisation expense for the year	6.46
Eliminated on disposal of assets	
Balance as at 31 March 2022	187.04
III. Net carrying amount as of 31 March 2022 (I-II)	208.41

Information regarding income and expenditure of Investment property

(Rupees in Lakhs)

Particulars	Dec 31, 2022	March 31, 2022
Rental income derived from investment properties	41.25	34.57
Direct operating expenses (including repairs and maintenance)	-0.44	-0.41
Direct operating expenses (including repairs and maintenance) that did not generate Profit arising from investment properties before depreciation and indirect expenses	-	-
	40.81	34.16
Less – Depreciation	-4.85	-6.46
Profit arising from investment properties before indirect expenses	35.96	27.70

The Company's investment properties refers to its factory building situated at Palakkad and Residential Flat at Bangalore

As at 31 March 2022 and 31 March 2021, the fair values of the properties are Rs. 1543 lakhs and Rs 100 lakhs respectively. These

Reconciliation of fair value:

	Investment Properties		
	Palakkad Property	Bangalore Flat	Total
Opening balance as at 1 April 2020	1,543.00	100.00	1,643.00
Fair value difference	-	-	-
Purchases	-	-	-
Closing balance as at 31 March 2021	1,543.00	100.00	1,643.00
Fair value difference	-	-	-
Purchases	-	-	-
Closing balance as at 31 March 2022	1,543.00	100.00	1,643.00

NOTE 4 - OTHER INTANGIBLE ASSETS

(Rupees in Lakhs)

I. Gross Carrying Amount	Other Intangible Assets		
	Description of Assets	Computer software	Development Expenditure
Balance as at 1 April 2022	4.55	1,323.61	1,328.16
Additions	2.10		2.10
Disposals			-
Others			-
Balance as at 31 December 2022	6.65	1,323.61	1,330.26

II. Accumulated amortisation and impairment	Other Intangible Assets		
	Description of Assets	Computer software	Development Expenditure
Balance as at 1 April 2022	2.79	1,323.54	1,326.33
Amortisation expense for the year	0.37		0.37
Eliminated on disposal of assets	1.17		1.17
Balance as at 31 December 2022	1.98	1,323.54	1,325.52
III. Net carrying amount as of 31 December 2022 (I-II)	4.67	0.07	4.73

I. Gross Carrying Amount	Other Intangible Assets		
	Description of Assets	Computer software	Development Expenditure
Balance as at 1 April 2021	4.55	1,323.61	1,328.16
Additions	-	-	-
Disposals	-	-	-
Others			-
Balance as at 31 March 2022	4.55	1,323.61	1,328.16

II. Accumulated amortisation and impairment	Other Intangible Assets		
	Description of Assets	Computer software	Development Expenditure
Balance as at 1 April 2021	2.36	1,323.54	1,325.90
Amortisation expense for the year	0.42		0.42
Eliminated on disposal of assets			-
Balance as at 31 March 2022	2.79	1,323.54	1,326.33
III. Net carrying amount as of 31 March 2022 (I-II)	1.76	0.07	1.83

NOTE 5 - INVESTMENTS

(Rupees in Lakhs)

Particulars	Dec 31, 2022			March 31, 2022		
	No of shares	Face value	Rs	No of shares	Face value	Rs
Unquoted investments						
-Investment in other entities						
- BS Appliances Limited	81,000	10.00	8.10	81,000	10.00	8.10
- BPL Engineering Limited	3,34,000	10.00	33.40	3,34,000	10.00	33.40
Investments at Fair Value Through Other Comprehensive Income						
-Investment in equity instruments						
-BPL Medical Technologies Pvt Ltd.	2,10,50,000	10.00	5,944.52	2,10,50,000	10.00	5,944.52
Less: Allowance for diminution in value of investment	4,15,000	10.00	-41.50	4,15,000	10.00	-41.50
Unquoted Investments						
Aggregate amount of unquoted investments	2,14,65,000	10.00	5,986.02	2,14,65,000	10.00	5,986.02
Aggregate amount of impairment in value of investments	4,15,000	10.00	-41.50	4,15,000	10.00	-41.50

NOTE 6 - DEFERRED TAX ASSETS (NET)

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Deferred tax asset	3,367.67	3,367.67
MAT Credit	122.11	122.11
Total	3,489.78	3,489.78

NOTE 7 - OTHER NON CURRENT ASSETS

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Unsecured, Considerd good		
Deposits with the government authority	254.85	274.47
Deposit with APPCC Pool A/c	50.00	50.00
Electricity Deposit	0.03	0.03
Water Deposit	16.65	16.65
Total	321.53	341.16

NOTE 8 - INVENTORIES

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Raw materials and components	320.39	401.55
Work in progress	97.51	71.53
Finished goods	22.02	45.27
Stock in trade	25.78	34.43
Stores and spares	31.19	29.32
Total	496.89	582.10

NOTE 9 - TRADE RECEIVABLE

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(a) Trade Receivables considered good - Secured;		
(b) Trade Receivables considered good - Unsecured;	1,750.78	1,483.33
(c) Trade Receivables which have significant increase in Credit Risk; and		
(d) Trade Receivables - credit impaired.	-177.94	-177.94
Total	1,572.84	1,305.40

NOTE 10 - CASH AND CASH EQUIVALENTS

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Cash on hand	0.01	0.04
Balances with banks		
- In current accounts	31.05	29.29
- In deposit accounts	47.59	19.86
Cash and cash equivalents		
Total	78.64	49.19

NOTE 11 - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS ABOVE

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Balances with banks		
In deposit accounts	60.13	15.13
Total	60.13	15.13

NOTE 12 - OTHER FINANCIAL ASSETS

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Security Deposit		
Rent recivable	0.74	0.69
Advances to Others	4,485.81	4,457.43
Total	4,486.55	4,458.12

NOTE 13 - CURRENT TAX ASSETS (NET)

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Current tax asset	811.57	763.97
TDS Receivable	1.22	-
Total	812.79	763.97

NOTE 14 - OTHER CURRENT ASSETS

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Security Deposits	192.27	193.27
Balance with GST and state authorities	121.78	56.30
Advances to Employees	0.92	1.36
Prepaid Expenses	1.93	-
Claims receivable	5.62	1.29
Total	322.52	252.22

NOTE 15 - EQUITY SHARE CAPITAL

(Rupees in Lakhs)

Particulars	Dec 31, 2022		Mar 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised Capital				
5,50,00,000 (as at March 31, 2022 - 5,50,00,000) Equity shares of Rs. 10 each	5,50,00,000	5,500.00	5,50,00,000	5,500.00
Issued, subscribed and fully paid up				
4,89,43,607 (as at March 31, 2022 - 4,89,05,903) Equity shares of Rs. 10 each	4,89,75,751	4,897.58	4,89,05,903	4,890.59
Forfeited Shares		0.10		0.10
Total		4,897.67		4,890.69

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year

Particulars	Dec 31, 2022		Mar 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Number of shares outstanding as at the beginning of the year	4,89,05,903	4,890.59	4,88,84,818	4,888.48
Number of shares exercised during the period.	69,848	6.98	21,085	2.11
Total	4,89,75,751	4,897.58	4,89,05,903.00	4,890.59

(ii) Details of shareholders holding more than 5% equity shares in the Company:

Name of Shareholder	Dec 31, 2022		Mar 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Electro Investment Pvt Ltd	2,31,02,544	47.17%	2,31,02,544	47.24%
Merino Finance Private Limited	30,77,500	6.28%	30,77,500	6.29%

(iii) Shares options granted under the Company's employee share option plan

Particulars	Dec 31, 2022	Mar 31, 2022
	Share option Outstanding(In Nos) Amount	Share option Outstanding(In Nos) Amount
Outstanding at the beginning	1,87,969	2,09,054
Granted/adjustment	-69,848	-21,085
Forfeited	-	-
Expired	-1,18,121	-
Exercised during the period	-1,87,969	-21,085
Exercisable at the period end	-	1,87,969

Shareholding of Promoters* as under:

Shares held by promoters at the end of the year				% Change during the year***
S. No	Promoter name	No. of Shares**	%of total shares	
1	TPG Nambiar	11,05,750	2.26%	0.00%
2	Thankam Nambiar	20,000	0.04%	0.00%
3	Ajit G Nambiar	80,000	0.16%	0.00%
4	Anju Chandrasekhar	74,600	0.15%	0.00%
5	Meena Nambiar	3,000	0.01%	0.00%
6	Dynamic Electronics Private Limited	5,900	0.01%	0.00%
7	Electro Investment Private Limited	2,31,02,544	47.17%	0.07%
8	ER Computers Private Limited	15,09,000	3.08%	0.00%
9	Nambiar International Investment Company Private Limited	14,32,248	2.92%	0.00%
10	Namfil Finance Company Private Limited	5,06,250	1.03%	0.00%
11	Merino Finance Private Limited	30,77,500	6.28%	0.01%
Total				

Note 16 - OTHER EQUITY

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Reserves and Surplus #		
- Capital Reserves	0.50	0.50
- Capital Redemption Reserve	5,333.00	5,333.00
- Share Premium	9.64	2.24
- ESOP Outstanding Account	-	19.92
- Retained earnings	2,903.74	2,529.10
- Fair Valuation of Investments	3,839.42	3,839.42
Actuarial Gain/(Loss) on Employee Benefits	-5.61	-5.61
Exchange differences on translating the financial statements of a foreign operation		
Total	12,080.69	11,718.57

Note 17- Non-controlling Interest

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Shares held by Non-controlling interest	13,483.22	13,483.22
Opening Reserves and surplus	-	
Add: Profit attributable to Non-controlling interest	-5.00	
Closing Reserves and surplus	-5.00	
Total	13,478.21	13,483.22

NOTE 18 - BORROWING

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Secured		
(a) 8% preference shares of Rs 100 each	1,968.85	1,968.85
(b) Loans from related parties	107.43	107.43
(c) Other loans	36.68	
Total	2,112.95	2,076.28

NOTE 19 - PROVISION

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Gratuity	158.76	207.01
Superannuation		
Actuarial Gain/(Loss) on Employee Benefits		5.61
Total	158.76	212.62

NOTE 20 - BORROWING

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
Secured		
(a) Demand loans		
(I) from banks	978.93	1,042.74
(II) Loans from related parties	-	
Total	978.93	1,042.74

NOTE 21 - TRADE PAYABLE

(Rupees in Lakhs)

Particulars	Dec 31, 2022	Mar 31, 2022
(A) total outstanding dues of micro enterprises and small enterprises	32.70	4.90
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,870.19	1,774.54
Total	1,902.89	1,779.44

Name of the Company

BPL Limited.

Notes On Accounts For The Quarter Ended

Dec 31, 2022

NOTE 26 - REVENUE FROM OPERATION

Particulars	Dec 31, 2022	Mar 31, 2022
Sale of products (Manufactured + Traded)	2,936.74	3,754.85
Brand Licensing Fee	750.00	61.97
Labour Charges Received	5.35	6.54
Less: Discount/ Rebate	-4.35	-3.74
Total	3,687.74	3,819.62

NOTE 27 - OTHER INCOME

Particulars	Dec 31, 2022	Mar 31, 2022
Interest Income	1.29	5.83
Dividend Income; and	-	1,031.45
Rental Income	41.25	44.85
Net gain on sale of Property, Plant & Equipment	10.39	-0.60
Freight	4.79	5.32
Other non-operating income	26.89	11.58
Total	84.60	1,098.43

NOTE 28 - COST OF MATERIALS CONSUMED

Particulars	Dec 31, 2022	Mar 31, 2022
Raw materials and components consumed:		
Opening stock	430.87	434.52
Add: Purchase of raw materials and components	1,866.43	2,497.83
Add: Power Charges	123.16	136.14
Add: Fuel & Water Charges	11.69	13.26
Less: Closing stock	-320.39	-430.87
Net consumption	2,111.76	2,650.88
Total	2,111.76	2,650.88

NOTE 29 -PURCHASE OF STOCK IN TRADE

Particulars	Dec 31, 2022	Mar 31, 2022
Purchase of stock in trade	16.45	24.37
Total	16.45	24.37

NOTE 30 - CHANGES IN INVENTORY OF

Particulars	Dec 31, 2022	Mar 31, 2022
(a) Opening stock		
- Finished Goods.	79.70	74.48
- Work in progress	71.53	67.08
(b) Closing stock		
- Finished Goods.	22.02	45.27
- Tools	31.19	-
- Work in progress	97.51	34.43
- Stock in trade	25.78	71.53
Total	-25.27	-9.67

NOTE 31 - EMPLOYEE BENEFIT EXPENSES

Particulars	Dec 31, 2022	Mar 31, 2022
Salaries and wages	405.12	508.71
ESOP Expenses	-	22.16
Contribution to Provident fund	42.63	40.87
Contribution to State Insurance	2.24	2.59
Gratuity Expenses	-	27.72
Directors' Remuneration	60.25	99.67
Staff welfare expense	25.51	28.12
Total	535.76	729.83

NOTE 32 - FINANCE COSTS

Particulars	Dec 31, 2022	Mar 31, 2022
Interest Cost	85.17	131.93
Bank Charges	21.58	21.52
Interest - Others	3.11	20.80
Total	109.86	174.25

NOTE 33 - DEPRECIATION AND AMORTISATION EXPENSES

Particulars	Dec 31, 2022	Mar 31, 2022
Depreciation	146.10	167.36
Total	146.10	167.36

NOTE 34 - OTHER EXPENSES

Particulars	Dec 31, 2022	Mar 31, 2022
Payment to Auditors*	7.09	6.00
Repairs & Maintenance		
- Building	59.32	
- Plant and Machinery	3.32	4.89
- Office Maintenance	36.31	48.63
- Other	8.28	
Rates & Taxes	25.90	19.39
Bad Debts	-	2.74
Advances Written Off	-	13.69
Travel expenses	27.55	23.91
Conveyance Expenses	16.37	22.14
Legal & Professional charges	216.80	144.88
Commission on sales		
Directors Sitting Fees	10.05	7.75
Selling Expenses	6.29	22.58
Insurance Expenses	13.34	18.69
Transport and warehousing expenses (Freight Cha	27.55	37.28
Communication expenses	10.45	9.56
Rent	31.77	29.53
Advertising & Promotion Expenses	3.76	2.56
Loss on sale of Property, Plant & Equipment	2.42	-
Printing & Stationary	1.17	1.56
Testing Charges	0.72	0.07
Miscellaneous Expenses	12.09	0.33
Total	520.56	416.20

Payment to Auditor

Particulars	Dec 31, 2022	Mar 31, 2022
a) As Statutory Audit		
- Audit fee	6.00	6.00
- Other certifications		
b)Tax audit fees	0.75	
c) Out of pocket expenses	0.34	
Total	7.09	6.00



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited Consolidated financial results of BPL Limited (the 'Company') for the period ended December 31, 2022, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos: 5 & 6 of notes accompanying unaudited financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)




MANOJ KUMAR UKN
(MNO:091730)
PARTNER

Place: Bangalore
Date: 14.02.2023

UDIN NO: **23091730BGZHKY7818**