

# HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.

Phone : 044-4390 7054, 4390 7062 / 4390 7068 Fax : 044-4390 7031 / 28

CIN : L26942AP198IPLC002995

**Date: 20.11.2021**

**To**

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400001.

Dear Sir / Madam,

**Sub: Outcome of Board Meeting - Unaudited Financial Result for the quarter and half year ended 30<sup>th</sup> September 2021**

**Scrip code: 502133; ISIN: INE07BK01011**

**Reference: In addition to Board Meeting outcome filed on 15<sup>th</sup> November 2021, intimating the cash flow statement for half year ended 30<sup>th</sup> September 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, find enclosed herewith a copy of the unaudited financial results of the Company as per Indian Accounting Standards (IND AS) for the half year ended 30<sup>th</sup> September, 2021 along with Limited review Report thereon.

This is for your kind information and record.

Thanking You,  
Yours faithfully  
For **HEMADRI CEMENTS LIMITED**

  
**C. MOHANAKRISHNA**  
**CFO**

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and six months period ended 30<sup>TH</sup> September, 2021. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 15th November, 2021.



**For B. PURUSHOTTAM & CO**  
**Chartered Accountants**  
**Reg No. 002808S**

  
**K.V.N.S. KISHORE**  
**Partner**  
**M. No. 206734**

UDIN: 21206734AAAAEU9125



**HEMADRI CEMENTS LIMITED**  
Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un Audited Financial Results for the period and Quarter ended 30.09.2021 pursuant to Regulation 53 of SEBI (LODR) Regulations, 2015

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Six months' ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Period Ending	Un Audited			Un Audited		Audited
1	Revenue from Operations	1,921.05	2,153.22	2,495.87	4,074.27	4,334.65	9,548.72
2	Other Operating Income						
3	Other Income	30.15	45.94	1.39	76.09	1.45	38.11
	<b>Total Income</b>	<b>1,951.20</b>	<b>2,199.16</b>	<b>2,497.26</b>	<b>4,150.36</b>	<b>4,336.10</b>	<b>9,586.83</b>
4	Expenses						
	a) Cost of Material consumed	495.17	421.60	554.64	916.77	892.48	2,125.60
	b) Purchase of Cement		-	-		-	-
	c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	(305.84)	295.02	(289.53)	(10.82)	(126.90)	(243.78)
	d) Power and Fuel	1,182.77	762.63	1,156.04	1,945.40	1,890.24	4,141.02
	e) Employee benefits expenses	151.13	142.63	172.99	293.76	306.69	706.23
	f) Finance costs	4.46	1.04	1.23	5.50	6.03	8.04
	g) Depreciation and amortisation expense	50.70	48.68	56.20	99.38	112.40	194.12
	h) Other Expenses	414.88	369.74	409.92	784.62	658.86	2,264.29
	<b>Total Expenses</b>	<b>1,993.27</b>	<b>2,041.34</b>	<b>2,061.49</b>	<b>4,034.61</b>	<b>3,739.80</b>	<b>9,195.51</b>
5	<b>Profit Before Tax and Exceptional Items(3-4)</b>	<b>(42.07)</b>	<b>157.82</b>	<b>435.77</b>	<b>115.75</b>	<b>596.30</b>	<b>391.32</b>
6	Exceptional items		-	-		-	-
7	<b>Profit Before Tax (5-6)</b>	<b>(42.07)</b>	<b>157.82</b>	<b>435.77</b>	<b>115.75</b>	<b>596.30</b>	<b>391.32</b>
8	Tax Expense						
	Current Tax	(18.08)	50.28	117.88	32.20	149.79	148.72
	MAT Credit		-	-		-	-
	Deferred Tax	17.25	(7.86)	4.03	9.37	18.13	122.24
	Excess provision written back		-	-		-	-
	<b>Net Tax Expense/ (Benefit)</b>	<b>(0.85)</b>	<b>42.42</b>	<b>121.91</b>	<b>41.57</b>	<b>167.92</b>	<b>270.96</b>
9	<b>Net Profit / (Loss) for the period</b>	<b>(41.22)</b>	<b>115.40</b>	<b>313.86</b>	<b>74.18</b>	<b>428.38</b>	<b>120.36</b>
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	-	-	(2.70)	-	(5.39)	1.48
	(ii) Income tax on above	-	-	0.70	-	1.40	0.41
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(2.00)</b>	<b>-</b>	<b>(3.99)</b>	<b>1.07</b>
11	<b>Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)</b>	<b>(41.22)</b>	<b>115.40</b>	<b>311.86</b>	<b>74.18</b>	<b>424.39</b>	<b>121.43</b>
	<b>PAID UP CAPITAL ( 66,70,000 no's of equity shares of Rs 10/- each)</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>
12	Earnings Per Share						
	(a) Basic / Rs.	(0.62)	1.73	4.68	1.11	6.36	1.82
	(b) Diluted / Rs.	(0.62)	1.73	4.68	1.11	6.36	1.82

**Notes:**

- The Company's business operations comprises of a single segment viz., cement and materials
- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f. 01.04.2018.
- The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.11.2021
- The Company has adopted IND AS 116-Leases effective from April 1,2019 as notified by The Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019. The adoption of this standard does not have any material impact on the profit and earnings per share for the quarter. Also, the application of Ind AS-116 did not have any impact on recognition and measurement of revenue and related items in the financial results.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter Ended 30.09.2021 and their report was placed before the Board.
- Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

P.Ravi  
Chairman  
DIN 00675665

Place : Chennai  
Date : 15.11.2021

**Hemadri Cements Limited**  
**Statement of Assets & Liabilities**

(Rs.in lakhs)

Particulars	30.09.2021	31.03.2021
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,590.95	1,666.58
Capital Work in progress	55.64	-
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	289.59	289.59
Deferred Tax Assets (net)	-	-
Other Non-current assets	1,244.43	1,243.48
<b>Total non-current Assets (A)</b>	<b>3,240.61</b>	<b>3,259.65</b>
<b>Current Assets</b>		
(a) Inventories	983.77	905.16
(b) Financial Assets		
1. Trade Receivables	1,144.52	916.84
ii. Cash and Cash Equivalents	354.44	716.96
iii. Bank balances other than cash and cash equivalents	879.46	557.37
iv. Loans		
v.. Other Financial Assets	35.70	17.16
(c) Current Tax Assets (Net)	434.63	435.27
<b>Total Current Assets (B)</b>	<b>3,832.52</b>	<b>3,548.76</b>
<b>TOTAL ASSETS A + B</b>	<b>7,073.13</b>	<b>6,808.41</b>
<b>Equity and Liabilities</b>		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	4,315.37	4,241.19
<b>EQUITY (C)</b>	<b>4,982.37</b>	<b>4,908.19</b>
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions	1.39	1.39
(c) Deferred Tax liabilities (Net)	165.57	156.20
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
<b>NON-CURRENT LIABILITIES (D)</b>	<b>166.96</b>	<b>157.59</b>
Current Liabilities		





(a) Financial Liabilities		
(i) Borrowings	735.84	-
(ii) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	402.88	519.45
(iii) Other Financial Liabilities	177.50	170.58
(b) Other Current Liabilities	450.60	790.58
(c) Provisions	124.78	113.31
(d) Current Tax liabilities (Net)	32.20	148.71
<b>CURRENT LIABILITIES (E)</b>	<b>1,923.80</b>	<b>1,742.63</b>
<b>Equity and Liabilities (C) +(D)+(E)</b>	<b>7,073.13</b>	<b>6,808.41</b>

For Hemadri Cements Limited

 V. Ravi

Chairman

DIN 00675665

Place : Chennai

Date : 15.11.2021

Particulars	As at 30-09-2021		As at 31-03-2021	
	Rs.	Rs.	Rs.	Rs.
<b>Cash flows from operating activities</b>				
Total Income for the Period (PBT)		1,15,75,327		3,91,31,780
Adjustments for:				
- Other Comprehensive Income	-		1,47,782	
- Depreciation and amortization expense	99,37,549		1,94,11,580	
- Interest income	(7,43,179)		(29,93,228)	
- Bank Guarentee commission paid and Interest Exp	5,49,618		8,03,975	
		97,43,988		1,73,70,109
		2,13,19,315		5,65,01,889
<i>Changes in</i>				
- Decrease/(Increase) In Trade Receivables	(2,27,67,450)		3,09,16,118	
- Decrease/(Increase) In Inventory	(78,60,731)		(1,59,55,930)	
- Decrease/(Increase) In Other current Financial Asset(s)	(3,40,63,883)		(4,44,91,217)	
- Decrease/(Increase) In Other current Asset(s)	20,493		60,54,604	
- Decrease/(Increase) In Other non-current financial assets	-		(1,98,120)	
- Decrease/(Increase) In Other non-current asset	(94,676)		5,26,92,463	
(Decrease)/Increase In Long term Provisions	-		(52,967)	
(Decrease)/Increase In Trade Payables current	(1,16,57,675)		1,53,21,223	
(Decrease)/Increase In other current liabilities	(3,39,98,047)		3,92,21,978	
(Decrease)/Increase In Other financial liabilities current	6,92,121		47,04,440	
(Decrease)/Increase In Short Term provisions current	11,46,992		(14,84,010)	
<b>Cash generated from operations</b>		(10,85,82,857)		8,67,28,582
<b>Income taxes paid</b>		(1,48,27,541)		(2,13,17,353)
<b>Cash generated from / (used in) operations</b>		(10,20,91,083)		12,19,13,118
<b>Cash flows from investing activities</b>				
Purchase of fixed assets & capital work in progress		(79,39,101)		(10,92,403)
Interest received		7,43,179		29,93,228
<b>Net cash generated from/(used in) investing activities [B]</b>		(71,95,922)		19,00,824
<b>Cash flows from financing activities</b>				
Proceeds from / (repayment of) long term and short term borrowings		7,35,84,117		(5,90,45,526)
Preference dividend paid (including dividend distribution tax)				
Bank Guarentee commission paid and Interest Exp		(5,49,618)		(8,03,975)
Proceeds from long term loans		-		-
Repayment of long term loans		-		-
<b>Net cash used in financing activities</b>		7,30,34,499		(5,98,49,501)
<b>Increase /(Decrease) in cash and cash equivalents</b>		(3,62,52,506)		6,39,64,440
<b>Cash and cash equivalents at the beginning of the year</b>		7,16,96,326		77,31,884
<b>Cash and cash equivalents at the end of the year</b>		3,54,43,820		7,16,96,326
<b>Cash &amp; Cash equivalents:</b>				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and				
Cash on hand		93,709		75,745
Balances with banks		3,53,50,111		7,16,20,581
<b>Total cash and cash equivalents</b>		3,54,43,820		7,16,96,326

