

December 23, 2023

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

**NSE - ESCORTS** 

Sub: Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2023 read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details of appeal allowed and demand dropped against the denial of input tax credit by the Commissioner (Appeals) in relation to the after-sales warranty services from dealers are enclosed herewith as **Annexure I**.

The time and date of occurrence of an event is December 22, 2023, at 05:47 P.M. The intimation was delayed due to administrative reasons.

Thus, the 'Quantum of Tax, Penalty to the extent quantified in the demand orders' and total 'Pre-deposit/ Under Protest payment' provided earlier in Part B of the disclosure stands updated to INR 529.96 crore and INR 48.51 crore, respectively.

Please take the same on record.

Thanking You,
Yours faithfully,
For Escorts Kubota Limited

Satyendra Chauhan Company Secretary

Encl.: As above

## **Escorts Kubota Limited**

(Formerly Escorts Limited)



## **Annexure I**

S. No.	Particulars	Information
1.	Name of the authority	Central Excise and Service Tax Appellate Tribunal (CESTAT), Chandigarh
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Appeal allowed and demand dropped against the denial of input tax credit of INR 15 lakh by the Commissioner (Appeals) in relation to the after-sales warranty services from the dealers.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 22, 2023
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil

## **Escorts Kubota Limited**

(Formerly Escorts Limited)

## **Corporate Secretarial & Law**