

LTIM/SE/STAT/2023-24/113

November 01, 2023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

NSE Symbol: LTIM

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Intimation regarding Newspaper Publication

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the advertisements for Postal Ballot published on November 01, 2023, in the following newspapers:

1. Financial Express (English Newspaper); and
2. Loksatta (Marathi Newspaper)


Kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For LTIMindtree Limited

Debashis
Debiprasad
Chatterjee

 Digitally signed by Debashis
Debiprasad Chatterjee
Date: 2023.11.01 15:48:06
+05'30'

Debashis Chatterjee
CEO & Managing Director
DIN: 00823966

Encl: As above

LTIMindtree Limited
(Formerly Larsen & Toubro Infotech Limited)

Corporate Office: L&T Technology Centre, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India
T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, INDIA
www.ltimindtree.com | Email: info@ltimindtree.com | CIN: L72900MH1996PLC104693

LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited

TVS to continue to invest in UK bike firm despite losses

Wants shareholders 'to remain patient' with its Norton bet

SWARAJ BAGGONKAR
Mumbai, October 31

TVS MOTOR COMPANY wants shareholders 'to remain patient' with the investment bet it has placed on Norton, which it had purchased in early 2020, even as profit remains elusive on the British motorcycle brand.

After the initial ₹153 crore, the Chennai-based scooter and motorcycle maker followed up with a commitment to pump in more than six times that investment, pushing the total to ₹1,153 crore. Norton is the largest overseas investment by TVS till date. In FY24, TVS has invested ₹180 crore in Norton Motorcycles. Investments would continue to flow for the next two years, said a senior company executive in a post earnings call.

KN Radhakrishnan, director and CEO, said, "We have a clear product plan with Norton and such a super premium brand requires a series of products and

KN RADHAKRISHNAN,
DIRECTOR AND CEO, TVS MOTOR COMPANY

We have a clear product plan with Norton and such a super premium brand requires a series of products and this needs investment in design, development ... and that is what is needed for next 8 quarters



this needs investment in design, development and that is what is going on and that is what is needed for the next 8 quarters." Analysts tracking the company have been raising questions on the continued investments in Norton by TVS without a clear guidance on profitability. Norton presently sells three models, only one of which was launched under TVS ownership.

Recent sales volume performance of Norton is not available publicly, though their 2019 total stood at 128, out of which 98 were in the UK. Priced at ₹17,000-42,000, Norton competes against the range of BMW,

Harley-Davidson, Ducati and others.

"You give me a few more quarters and Norton will start delivering very good results for the company," Radhakrishnan added after citing the example of PT TVS (Indonesian subsidiary) which after years of being in the red, started to deliver profits.

As TVS shareholders wait for a turnaround at Norton, losses may stay with it for some time. At the close of FY23, losses at Norton more than doubled to ₹277.28 crore from ₹119.43 crore reported in FY22, according to information shared in the annual reports of TVS.

Even Healthcare eyes profitability by 2024-end

AYANTI BERA
Bengaluru, November 1

BANGALORE-BASED EVEN HEALTHCARE, which offers subscription-based healthcare services and insurance, is looking to turn profitable by the end of next year, encouraged by the rising demand for digital healthcare services.

"The business is at a point when we're on a \$10-15 million run rate and I think we are on track to be profitable at some point towards the end of next year," its co-founder and chief executive officer Mayank Banerjee told FE in an interaction. In the financial year ended March 2022, the company had reported a net loss of ₹18.7 crores on a revenue from operations of ₹1.1 crore, as per its RoC filings sourced from Private Circle.

Besides health insurance, Even offers a healthcare subscription of ₹4,800 per year, which allows users to access their in-house team of doctors for virtual consultations.

It has also started opening in-person clinics in Bengaluru and plans to expand these clinics to 15 cities in the next year and a half. "The insurance add-on with our subscription is generally cheaper, if not the



The business is at a point when we're on a \$10-15 million run rate and I think we are on track to be profitable at some point towards the end of next year."

MAYANK BANERJEE,
CEO, EVEN HEALTHCARE

same price, as most existing insurance options out there," Banerjee said, adding that about 80% of the platform's subscribers opt for an insurance add-on.

Till date the platform has signed up 50,000 subscribers and is recording a monthly user growth of 10-15%.

The company saw 40% of its user growth last month come from referrals and expects it to be a primary driver for its growth going ahead.

IOC reports net profit of ₹13,713 crore in Q2

Revenue from operations, refining margins fall

ARUNIMA BHARADWAJ
New Delhi, October 31

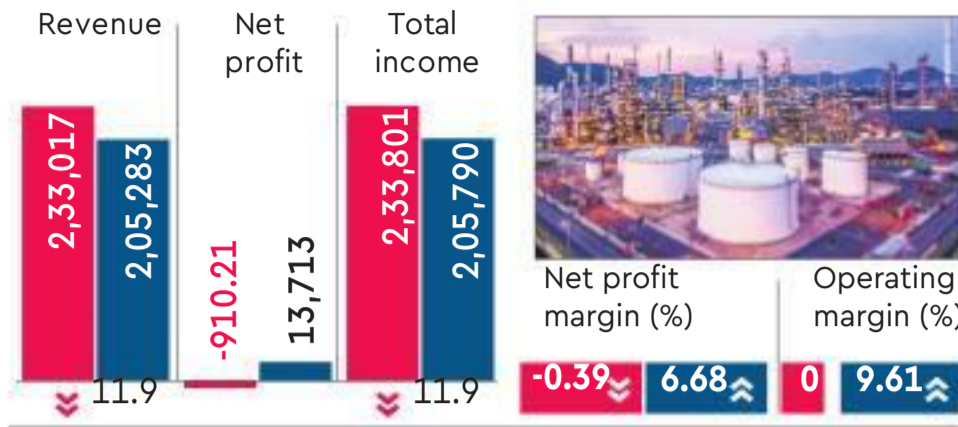
STATE-OWNED INDIAN OIL CORPORATION (IOCL) reported a consolidated net profit of ₹13,713.08 crore in the quarter ended September, from a loss of ₹910.21 crore in the same quarter last financial year.

Improved marketing margins, on the back of discounted Russian Urals and inventory gains, even as the oil marketing companies (OMCs) kept the prices of auto fuels unchanged, helped the company recover losses incurred when rates were high last year.

However, net profit was down by 9.2% from ₹14,735.30 crore in the previous quarter as crude oil prices edged higher towards the end of

REPORT CARD

IOCL consolidated financials



the quarter reaching to their highest levels of \$97 a barrel in September. The company's revenue from operations fell to ₹2,05,283.03 crore in Q2FY24 from ₹2,33,016.97 crore in Q2FY23. On a quarterly basis too, the revenue fell by 8.9% from ₹2,25,410.49 crore.

Average Gross Refining Margin (GRM) for the period April-September of the current fiscal was reported at \$13.12 per bbl, compared with \$25.49 per bbl in the corresponding period last year, the company

said in an exchange filing.

The board of directors, in its meeting held on October 31, have declared an interim dividend of ₹5 per equity share with face value of ₹10 per equity share. IOCL's total income too fell by 12% to ₹2,33,800.98 crore in September last year.

However, the operating margin of the company improved, reaching to 9.61% in September from 8.98% the previous quarter.

GAIL profit surges 87%

FE BUREAU
New Delhi, October 31

GAIL (INDIA) LTD'S CONSOLIDATED net profit for the second quarter of the financial year 2023-24 rose to a whopping 87% to ₹2,442.2 crore from ₹1,305 crore in the second quarter of last fiscal due to increase in its transmission volumes. The Q2FY24 net profit for the group was also up by 36% from the previous quarter.

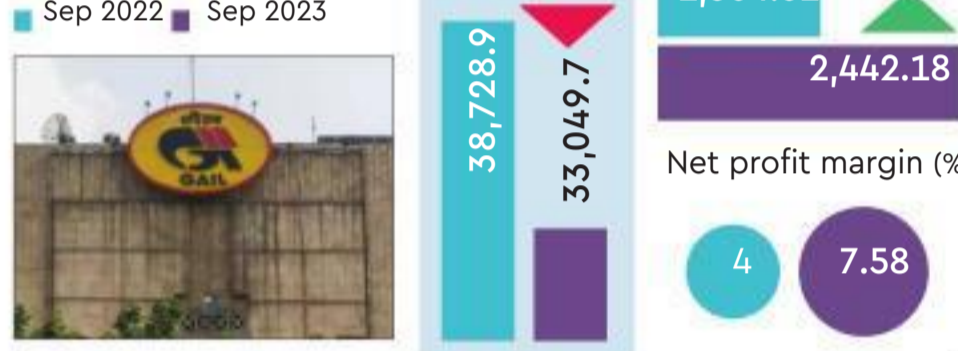
The revenue from operations of the country's top distributor and transmitter of natural gas, however, fell by 15% to ₹33,049.68 crore in the three months ended September from ₹38,728.86 crore in the same period a year ago.

The company's earnings before interest, tax, depreciation and amortization (EBITDA) in Q2FY24 increased 43.5% to ₹3,492 crore from ₹2,433 crore in the quarter ended June. EBITDA margin during the quarter improved by 350 basis points to 11% sequentially from 7.5%.

During the quarter, natural

REPORT CARD

Quarter ended Y-o-Y (%)



gas transmission volume was 120.31 MMSCMD in Q2 FY24, as against 116.33 MMSCMD in Q1FY24.

Gas marketing volume stood at 96.96 MMSCMD (million Standard Cubic Meters of Gas per day) as against 98.84 MMSCMD in previous quarter, the company said.

TechM merges two consulting subsidiaries

FE BUREAU
Bengaluru, October 31

CONTINUING ITS STRING of reorganisation measures, Tech Mahindra announced the merger plan between its two wholly-owned consulting subsidiaries — Mad*Pow Media Solutions LLC (MadPow) and Born Group Inc. (Born).

The fifth largest Indian IT service company, in a filing

The merger is being seen as a related party transaction as Mad*Pow and Born are wholly-owned step-down arms of the IT company

Tech Mahindra said that the integration of these two companies is expected to bring about synergies in their business operations

with BSE, said, "The business of both entities Mad*Pow and Born, are complementary, hence consolidation of entities will result in synergy of

business operations, optimize operational cost and reduce the compliance risk."

The merger is considered a related party transaction as both Mad*Pow and Born are wholly owned step-down subsidiaries of the IT company.

In 2019, Tech Mahindra announced acquisition of significant stake in design consultancy firm Mad*Pow that is headquartered in US. At that time, the company revealed that it was paying \$70 million

to acquire 65% stake in the firm. Born Group is the largest independent, integrated agency for strategy, creative content and commerce offerings with strong technology capabilities in US.

The IT company said that the revenue of Mad*Pow and Born for the fiscal year 2023 was \$12.10 million and \$55.08 million, respectively.

LTIMindtree
LTIMindtree Limited
(Formerly Larsen & Toubro Infotech Limited)
CIN: L72900MH1996PLC104693

Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, India
Corporate Office: Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072, India. Tel: +91 22 6776 6776. Fax: +91 22 4313 0997
E-mail: investor@ltimindtree.com. Website: www.ltimindtree.com

NOTICE TO MEMBERS

Members are hereby informed that pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No. 9/2023 dated September 25, 2023 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circular"), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has on Tuesday, October 31, 2023, sent a Postal Ballot Notice dated October 18, 2023, together with the Explanatory Statement pursuant to Section 102(1) of the Act, via e-mail to all the Members of the Company who have registered their email address with the Company/ Depositories/ Depository Participants/ Company's Registrar and Share Transfer Agent viz. Link Intime India Private Limited, to seek their approval for the below proposals through e-voting only:

- Approval for amendment of LTIMindtree Employee Stock Option Scheme 2015;
- Modification for grant of loan to LTIMindtree Employee Welfare Trust;

The Postal Ballot Notice is available on the Company's website at: <https://www.ltimindtree.com/investors/>, on website of National Securities Depository Limited ("NSDL") at: <https://evoting.nsdl.com/> and on the website of the stock exchanges i.e. BSE Limited ("BSE") at: <https://www.bseindia.com/> and the National Stock Exchange of India Limited ("NSE") at: <https://www.nseindia.com/>

In compliance with the applicable provisions of the Act and MCA Circular, the Company has sent the aforementioned Postal Ballot Notice to those Members who hold equity shares of the Company as on **Friday, October 27, 2023 ("Cut-off date")**. A person who is not a member as on the Cut-off date should treat the Notice for Information purpose only. Members may please refer to the voting instructions outlined in the Postal Ballot Notice to cast their vote on the resolution(s) proposed for their approval in the Postal Ballot Notice. The Company has engaged National Securities Depository Limited (NSDL) for providing e-voting facility to the Members of the Company to cast their vote electronically. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their vote by e-voting.

Voting rights of the Members shall be in proportion to their shareholding to the total paid-up equity share capital of the Company as on Cut-off date i.e. **Friday, October 27, 2023**.

The e-voting period shall commence on **Wednesday, November 1, 2023 at 9:00 a.m. (IST) (Server Time)** and shall end on **Thursday, November 30, 2023 at 5:00 p.m. (IST) (Server Time)**. Thereafter, the e-voting module shall be disabled by NSDL and Members will not be allowed to vote thereafter.

Members whose e-mail ID is not registered and who wish to cast their vote, may refer the procedure outlined in the Notes to the Postal Ballot Notice.

Members who have not registered/updated their e-mail ID are requested to register/update the same in the records of the Company/Depository, as the case may be, in the following manner:

Members holding shares in Demat Form	E-mail ID can be updated through their respective Depository Participants
Members holding shares in Physical Form	E-mail ID can be updated through the Company's RTA i.e. Link Intime India Private Limited

The Company has appointed Mr. Ashish O. Lalpuria, Practicing Company Secretary (FCS No.: 9381 & C.P. No.: 11155) as the Scrutinizer for conducting the Postal Ballot process, in a fair and transparent manner.

The Results of the Postal Ballot will be announced within two working days from the conclusion of last date of voting i.e., on or before Monday, December 4, 2023 and will be hosted on the Company's website at: <https://www.ltimindtree.com/investors/>, on website of NSDL at: <https://evoting.nsdl.com/>, displayed on the Notice Board of the Company at the Registered Office and Corporate Office, and will be simultaneously forwarded to the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited.

In case of any query, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available under the download section of <https://www.evoting.nsdl.com/> or call nos.: 022-4886 7000 and 022-2499 7000 or send a request to Mr. Anubhav Saxena at evoting@nsdl.co.in

For LTIMINDTREE LIMITED
Sd/-
Debashis Chatterjee
CEO & Managing Director
Place: Mumbai
Date: October 31, 2023
DIN: 00823966

Indian Oil Corporation Limited
[CIN - L2301MH1959G011388]
Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051
Website: www.iocl.com Email ID: investors@indianoil.in

Fuelling the Vision of Aatmanirbhar Bharat

29 ETHANOL PLANT

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED						
		UNAUDITED RESULTS		AUDITED RESULTS		UNAUDITED RESULTS		AUDITED RESULTS					
		FOR QUARTER ENDED	FOR SIX MONTHS ENDED	FOR QUARTER ENDED	FOR SIX MONTHS ENDED	FOR QUARTER ENDED	FOR SIX MONTHS ENDED	FOR QUARTER ENDED	FOR SIX MONTHS ENDED				
1	Revenue from Operations	202,312.04	221,145.42	228,362.79	423,457.46	480,292.27	934,952.66	205,283.03	225,410.49	233,016.97	430,693.52	488,395.18	951,409.94
2	Other Income	982.46	688.47	2,194.99	1,670.93	2,882.05	6,235.22	506.48	614.62	784.01	1,121.10	1,410.40	4,198.92
3	Total Income	203,294.50	221,833.89	230,557.78	425,128.39	483,174.32	941,187.88	205,789.51	226,025.11	233,800.98	431,814.62	489,805.58	955,608.86
4	Total Expenses	186,124.63	203,760.05	230,802.01	389,884.68	485,947.79	931,489.74	187,699.29	206,914.14	234,574.26	394,613.43	489,603.20	941,433.36
5	Net Profit/(Loss) for the period (before Tax and share of associates/ joint ventures)	17,169.87	18,073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	18,090.22	19,110.97	(773.28)	37,201.19	202.38	14,175.50
6	Share of Profit/(Loss) of Associates and Joint Ventures	-	-	-	-	-	322.54	339.14	246.67	661.68	614.62	862.19	
7	Net Profit/(Loss) for the period before Tax	17,169.87	18,073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	18,412.76	19,450.11	(526.61)	37,862.87	817.00	15,037.69
8	Net Profit/(Loss) for the period after Tax	12,967.32	13,750.44	(272.35)	26,717.76	(2,264.88)	8,241.82	13,713.08	14,735.30	(910.21)	28,448.38	(27.25)	11,704.26
9	Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent	13,114.30	14,436.96	(991.55)	27,551.26	(1,270.93)	9,792.12	13,114.30	14,436.96	(991.55)	27,551.26	(1,270.93)	9,792.12
10	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	16,518.24	14,597.50	(2,968.03)	31,115.74	(6,784.04)	6,778.09	16,880.24	15,133.67	(3,935.71)	32,013.91	(1,961.22)	11,415.90
11	Total Comprehensive Income for the period attributable to Equityholders of the Parent	16,518.24	14,597.50	(2,968.03)	31,115.74	(6,784.04)	6,778.09	16,880.24	15,133.67	(3,935.71)	32,013.91	(1,961.22)	11,415.90
12	Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24
13	Other Equity excluding revaluation reserves	-	-	-	-	-	120,985.98	-	-	-	-	-	125,948.68
14	Securities Premium Account	-	-	-	-	-	76.74	76.74	76.74	76.74	76.74	76.74	
15	Net Worth (Total Equity excluding Non-controlling interest)	161,741.57	149,355.04	121,168.27	161,741.57	121,168.27	134,757.54	166,816.48	154,659.03	126,992.92	166,816.48	126,992.92	139,720.24
16	Outstanding Debt	99,406.61	101,011.72	140,322.44	99,406.61	140,322.44	132,495.45	106,466.84	110,368.41	151,083.42	106,466.84	151,083.42	140,114.82
17	Debt Equity Ratio	0.61	0.68	1.16	0.61	1.16	0.98	0.62	0.70	1.16	0.62	1.16	0.98
18	Earnings per Share (₹) (Basic and Diluted) (Face value - ₹ 10 each)	9.42	9.98	(0.19)	19.40	(1.64)	5.98	9.53	10.48	(0.72)	20.01	(0.92)	7.11
19	Capital Redemption Reserve	-	-	-	-	-	0.41	0.41	0.41	0.41	0.41	0.41	
20	Bond Redemption Reserve	-	1,013.20	1,781.79	-	1,781.79	1,013.20	18.75	1,031.95	1,800.54	18.75	1,800.54	1,031.95
21	Debt Service Coverage Ratio	1.86	4.17	0.87	2.59	0.69	1.30	1.95	4.34	0.82	2.70	0.96	1.42
22	Interest Service Coverage Ratio	10.84	12.02	2.37	11.41	1.63	3.39	10.36	12.20	2.30	11.22	2.60	3.96

Notes:

- The Board of Directors have declared an interim dividend of ₹ 5.00 per equity share (face value: ₹ 10/- per equity share).
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. BSE Limited (URL: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/3aad80e6-12ab-4c92-bc03-15d6da019100.pdf>) & National Stock Exchange of India Limited (URL: https://searchives.nseindia.com/corporate/IOC_31102023140114_IOC_ResultsQ2_final_s.pdf) and also on the company's website (www.iocl.com).

BY ORDER OF THE BOARD

(ANUJ JAIN)
DIRECTOR (FINANCE)
DIN No.: 10310088

Place: New Delhi
Dated: 31st October, 2023

Scan this QR code to download Unaudited Financial Results for the Quarter Ended 30th September, 2023

Operates India's largest network of Customer Touchpoints

Owns and Operates 9 Refineries across India

Manages country's largest network of crude & product pipelines

2nd largest player in Petrochemicals & Natural Gas

web: www.iocl.com Follow us on: [f /IndianOilCorpLimited](https://www.facebook.com/IndianOilCorpLimited) [X /IndianOilcl](https://www.twitter.com/IndianOilcl) [/indianoilcorporationlimited](https://www.youtube.com/indianoilcorporationlimited) [/indianoilcorp](https://www.instagram.com/indianoilcorp)

