

**UMIYA TUBES LIMITED**  
**(CIN: L28112GJ2013PLC074916)**

Registered Office: 208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011 (Gujarat)  
Contact No: 9033090051, 9727715568 E-mail Id: [info@umiyatubes.in](mailto:info@umiyatubes.in) Website: [www.umiyatubes.in](http://www.umiyatubes.in)

---

To,  
The General Manager  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai -400 001

February 12, 2025

**BSE Scrip: 539798**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

Please note that the meeting of the Board of Directors of the Company was held today, 12<sup>th</sup> February 2025. The Board Meeting commenced at 5.30 pm and was concluded at 6.45 pm on the same day. The Board of Directors considered and approved the following:

1. Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2024. Copy of unaudited financial results in the prescribed format is attached herewith along with Limited Review Report.
2. Approved and accepted the resignation of Mr. Saurabhkumar R Patel, Chairman and Managing Director of the Company, after approval of the unaudited financial results, with immediate effect.

Mr. Saurabhkumar R Patel has confirmed that the reason of resignation is “due to personal reasons and other professional commitments”. Copy of resignation letter is attached herewith.

Request you to take the same on records.

Thanking you,

**For Umiya Tubes Limited**

Viral  
Deepakbhai  
Ranpura  
**Viral Ranpura**

Digitally signed by Viral  
Deepakbhai Ranpura  
Date: 2025.02.12  
18:38:29 +05'30'

**Director**

**DIN: 07177208**

# UMIYA TUBES LIMITED

Email ID : umiyatubesltd@gmail.com  
Web : www.umiyatubes.in

CIN NO. L35105GJ2013PLC074916

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs.in Lakhs, except per equity share data)

| Sr.No. | Particulars   | Quarter Ended |                |                | Nine months Ended |                 | Year Ended      |
|--------|---|---------------|----------------|----------------|-------------------|-----------------|-----------------|
|        |   | Unaudited     |                |                | Unaudited         |                 | Audited         |
|        |   | 31.12.2024    | 30.09.2024     | 31.12.2023     | 31.12.2024        | 31.12.2023      | 31.03.2024      |
| I      | <b>INCOME</b>   |               |                |                |                   |                 |                 |
|        | Revenue from operations   | -             | 21.12          | -              | 56.59             | 44.88           | 53.31           |
|        | Other income  | -             | -              | 0.09           | 99.67             | 0.09            | 0.10            |
|        | <b>Total Income (I)</b>   | -             | <b>21.12</b>   | <b>0.09</b>    | <b>156.26</b>     | <b>44.97</b>    | <b>53.41</b>    |
| II     | <b>Expenses</b>   |               |                |                |                   |                 |                 |
|        | Consumption of Raw Material & Purchase of Stock in Trade                        | -             | -              | -              | -                 | 2.18            | 2.18            |
|        | Change in Inventories of finished goods / work in progress and stock in trade   | -             | 63.38          | -              | 290.73            | 139.34          | 156.93          |
|        | Employees Benefit Cost  | 0.79          | 0.60           | 0.72           | 8.90              | 0.72            | 0.90            |
|        | Depreciation & amortisation expenses & Provision for Impairment                 | -             | -              | 8.62           | 2.80              | 25.78           | 32.91           |
|        | Finance Cost  | 0.84          | 0.90           | 15.71          | 33.80             | 44.18           | 62.36           |
|        | Other Expenses  | 6.66          | 10.49          | 2.23           | 39.17             | 15.45           | 170.23          |
|        | <b>Total Expenses (II)</b>  | <b>8.29</b>   | <b>75.36</b>   | <b>27.28</b>   | <b>375.40</b>     | <b>227.65</b>   | <b>425.51</b>   |
| III    | <b>Profit/(Loss) before exceptional items and tax (I-II)</b>                    | <b>(8.29)</b> | <b>(54.25)</b> | <b>(27.19)</b> | <b>(219.14)</b>   | <b>(182.68)</b> | <b>(372.10)</b> |
| IV     | <b>Exceptional Items</b>  |               |                |                |                   |                 |                 |
|        | Sundry Bal W-Back   | -             | -              | -              | -                 | -               | -               |
|        | (Profit) /Loss on Sale of Fixed Assets  | -             | -              | -              | -                 | -               | -               |
|        | Claims , Settlement and Write Offs  | -             | -              | -              | -                 | -               | -               |
| V      | <b>Profit before Tax (III-VI)</b>   | <b>(8.29)</b> | <b>(54.25)</b> | <b>(27.19)</b> | <b>(219.14)</b>   | <b>(182.68)</b> | <b>(372.10)</b> |
| VI     | <b>Tax Expense</b>  |               |                |                |                   |                 |                 |
|        | (i) Current tax   | -             | -              | -              | -                 | -               | -               |
|        | (ii) Deferred Tax   | -             | -              | (0.34)         | -                 | 0.99            | (32.46)         |
|        | (iii) Short/(Excess) Provision of Earliers Years                                | -             | -              | -              | -                 | -               | -               |
| VII    | <b>Net Profit (Loss) for the period / Year (V-VI)</b>                           | <b>(8.29)</b> | <b>(54.25)</b> | <b>(26.85)</b> | <b>(219.14)</b>   | <b>(183.68)</b> | <b>(339.65)</b> |
| VIII   | <b>Other Comprehensive Income (OCI)</b>   |               |                |                |                   |                 |                 |
|        | a) Items that will not be classified to profit or loss                          | -             | -              | -              | -                 | -               | -               |
|        | b) Income tax relating to items that will not be reclassified to profit or loss | -             | -              | (0.29)         | -                 | (17.81)         | 121.73          |
|        | c) Items that will be reclassified to profit or loss                            | -             | 28.38          | 1.73           | -                 | 117.84          | -               |
|        | d) Income tax relating to items that will be reclassified to profit or loss     | -             | -              | -              | -                 | -               | -               |
|        | <b>Total other Comprehensive Income For the period (a+b+c+d)</b>                | -             | <b>(28.38)</b> | <b>1.44</b>    | -                 | <b>100.03</b>   | <b>121.73</b>   |
| IX     | <b>Total Comprehensive Income for the period /year (VII+VIII)</b>               | <b>(8.29)</b> | <b>(82.63)</b> | <b>(25.41)</b> | <b>(219.14)</b>   | <b>(83.64)</b>  | <b>(217.91)</b> |
| X      | <b>Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)</b>       | 1,000.67      | 1,000.67       | 1,000.67       | 1,000.67          | 1,000.67        | 1,000.67        |
| XI     | <b>Earning per equity share (in Rs.10/- each)</b>                               |               |                |                |                   |                 |                 |
|        | Basic   | (0.08)        | (0.83)         | (0.25)         | (2.19)            | (0.84)          | (2.18)          |
|        | Diluted   | (0.08)        | (0.83)         | (0.25)         | (2.19)            | (0.84)          | (2.18)          |

**Notes :-**

- The above Unaudited Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on February 12, 2025.
- Statutory Auditors of the Company have carried out Limited review for the quarter and nine months ended December 31, 2024.
- The Company does not have more than one reportable primary segment in terms of Indian Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods.
- The provision for tax has not been provided as the same shall be provided on annual basis
- The above Financial Results are also available on our website www.umiyatubes.in and stock exchange website www.bseindia.com.

**For on behalf of the Board of Directors,  
of Umiya Tubes Limited**

SAURABH  
RAMESHCHAN  
DRA PATEL  
Saurabhkumar R Patel  
Managing Director  
DIN-06964670

Digitally signed by  
SAURABH  
RAMESHCHANDRA PATEL  
Date: 2025.02.12 18:35:07  
+05'30'

Place :- Gandhinagar  
Date :- 12/02/2025

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE  
MONTHS ENDED DECEMBER 31, 2024 OF THE COMPANY PURSUANT TO  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**THE BOARD OF DIRECTORS  
M/S UMIYA TUBES LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/S UMIYA TUBES LIMITED** ("the Company"), for the quarter and nine months ended on December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (IND AS), and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

### EMPHASIS OF MATTER

1. Attention is drawn towards the position reflected in the financial statements whereby the company has not done any kind of production during the quarter as well. No revenue from operations has been generated during the quarter.

The management is towards a new diversion of activities and is of the opinion that the going concern shall not be affected.

2. We draw attention to the alteration of the 'Main Object Clause' via passing special resolution in the Extra-ordinary General Meeting held on 30<sup>th</sup> October, 2024 whereby the company has amended its core activities to "generating, accumulating, distributing, installation and supplying Solar Energy, wind, green hydrogen, green ammonia for its own use or for sale to Governments, State Electricity Boards, Intermediaries in Power Transmission / Distribution, Companies, Industrial Units, or to other types of users / consumers of Energy" and initiate required steps with this regards.

3. Attention is drawn towards the significant capital restructuring effectuated during the quarter wherein the company has issued 29,50,000 fully paid equity shares of Rs. 10 each on a preferential basis to identified investors. Additionally, the company has issued 55,00,000 partly paid-up Equity Share Convertible Warrants of Rs. 10 each, with 25% upfront money realized.

*Our opinion is not modified in respect of this matter.*

**FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W**

  
**(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 071608  
UDIN: 25071608BMHRVJ1145**

**PLACE: AHMEDABAD  
DATED: 12<sup>TH</sup> FEBRUARY, 2025**

# SAURABHKUMAR R. PATEL

At-49 Vrundavan Society College Road, Talod, Gujarat -383215

12<sup>th</sup> February, 2025

To,  
The Board of Directors,  
UMIYA TUBES LIMITED  
208, 2<sup>nd</sup> Floor, Suman Tower,  
Sector -11, Gandhinagar -382011

## **Sub: Resignation as Managing Director as well as Director of the Company**

Dear Sir/Madam,

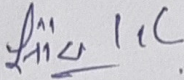
I, Saurabh Rameshchandra Patel, hereby tender my resignation from the position of Managing Director as well Director of Umiya Tubes Limited w.e.f. 12<sup>th</sup> February 2025.

As per requirement of Clause 7B of Schedule III - Part A- Para A of the SEBI (LODR) Regulations, 2015, I hereby confirm and declare that my resignation is due to personal reasons and other professional commitments. I further confirm that there are no other material reasons for my decision to step down from these roles.

I extend my heartfelt thanks to the Board of Directors, Stakeholders and Employees of the Company for their support and collaboration during my tenure. It has been an honor and privilege to serve Umiya Tubes Limited and contribute to its journey.

I request the Board of Directors to file the necessary intimations with the Stock Exchange and MCA & complete all other regulatory formalities in this regard.

Thanking you,  
Yours faithfully,



**Saurabhkumar R. Patel**  
(DIN: 06964670)