

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

October 27, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited (“the Company”) has acquired equity shares of Aegis Logistics Limited, Multi Commodity Exchange of India Limited, PI Industries Limited and Route Mobile Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as “**Annexure A**”.

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen Ajmera  
Date: 2023.10.27  
23:20:00 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

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## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Aegis Logistics Limited  <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>8,62,721.31</td></tr><tr><td>Other income</td><td>18,699.15</td></tr><tr><td><b>Total</b></td><td><b>8,81,420.46</b></td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	8,62,721.31	Other income	18,699.15	<b>Total</b>	<b>8,81,420.46</b>
Particulars	Amount (in lakhs)									
Revenue from operations	8,62,721.31									
Other income	18,699.15									
<b>Total</b>	<b>8,81,420.46</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Trading - Gas								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 4.80 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 1,60,100 Equity Shares  (Previous Holding: 1,19,136 Equity Shares) (Total Holding with Fresh Acquisition: 2,79,236 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p><b>Brief Background:</b></p> <p>Aegis Logistics Limited is in the business of import and distribution of Liquefied Petroleum Gas (LPG) and storage and terminalling facility for LPG and chemical products.</p> <p>Aegis Logistics Limited is India's leading oil, gas, and chemical logistics co. It operates a network of bulk liquid handling terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and LPG gas stations to deliver products and services.</p> <p><b>Line of Business:</b></p> <p>Oil Gas &amp; Consumable Fuels</p> <p><b>Website of the entity:</b></p> <p><a href="http://www.aegisindia.com">www.aegisindia.com</a></p> <p><b>Date of Incorporation:</b></p> <p>June 30, 1956</p>																			
		<p><b>Consolidated Turnover of last 3 Financial Years:</b></p> <table border="1" data-bbox="759 1458 1506 1733"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>8,62,721.31</td><td>4,63,098.01</td><td>3,84,345.64</td></tr><tr><td>Other income</td><td>18,699.15</td><td>3,874.21</td><td>3,686.99</td></tr><tr><td><b>Total</b></td><td><b>8,81,420.46</b></td><td><b>4,66,977.22</b></td><td><b>3,88,032.63</b></td></tr></tbody></table> <p><b>Country in which the target has presence:</b></p> <p>India</p>	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	8,62,721.31	4,63,098.01	3,84,345.64	Other income	18,699.15	3,874.21	3,686.99	<b>Total</b>	<b>8,81,420.46</b>	<b>4,66,977.22</b>	<b>3,88,032.63</b>
Particulars	Amount (in lakhs)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	8,62,721.31	4,63,098.01	3,84,345.64																		
Other income	18,699.15	3,874.21	3,686.99																		
<b>Total</b>	<b>8,81,420.46</b>	<b>4,66,977.22</b>	<b>3,88,032.63</b>																		

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Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Multi Commodity Exchange of India Limited  <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>51,351</td></tr><tr><td>Other income</td><td>6,766</td></tr><tr><td><b>Total</b></td><td><b>58,117</b></td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	51,351	Other income	6,766	<b>Total</b>	<b>58,117</b>
Particulars	Amount (in lakhs)									
Revenue from operations	51,351									
Other income	6,766									
<b>Total</b>	<b>58,117</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Exchange and Data Platform								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 18.03 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 80,000 Equity Shares  (Previous Holding: 37,897 Equity Shares) (Total Holding with Fresh Acquisition: 1,17,897 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  The Multi Commodity Exchange of India Limited is India's first listed exchange. It is a commodity derivatives exchange that facilitates online trading of commodity derivatives transactions, thereby providing a platform for price discovery and risk management. The Exchange, which started operations in November 2003, operates under the regulatory framework of Securities and Exchange Board of India (SEBI).  <b>Line of Business:</b>  Financial Services  <b>Website of the entity:</b>  <a href="http://www.mcxindia.com">www.mcxindia.com</a>  <b>Date of Incorporation:</b>  April 19, 2002																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="759 1391 1500 1666"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>51,351</td><td>36,681</td><td>39,056</td></tr><tr><td>Other income</td><td>6,766</td><td>6,650</td><td>10,378</td></tr><tr><td><b>Total</b></td><td><b>58,117</b></td><td><b>43,331</b></td><td><b>49,434</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  India	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	51,351	36,681	39,056	Other income	6,766	6,650	10,378	<b>Total</b>	<b>58,117</b>	<b>43,331</b>	<b>49,434</b>
Particulars	Amount (in lakhs)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	51,351	36,681	39,056																		
Other income	6,766	6,650	10,378																		
<b>Total</b>	<b>58,117</b>	<b>43,331</b>	<b>49,434</b>																		

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Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> PI Industries Limited  <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>64,920</td></tr><tr><td>Other income</td><td>1,590</td></tr><tr><td><b>Total</b></td><td><b>66,510</b></td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	64,920	Other income	1,590	<b>Total</b>	<b>66,510</b>
Particulars	Amount (in lakhs)									
Revenue from operations	64,920									
Other income	1,590									
<b>Total</b>	<b>66,510</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Pesticides & Agrochemicals								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 5.00 crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 15,000 Equity Shares  (Previous Holding: 10,234 Equity Shares) (Total Holding with Fresh Acquisition: 25,234 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  PI Industries Limited is a leading player in the agro-chemicals space having strong presence in both Domestic and Export markets. It has state-of-art facilities in Gujarat having integrated process development teams with in-house engineering capabilities.  <b>Line of Business:</b>  Chemicals  <b>Website of the entity:</b>  <a href="http://www.piindustries.com">www.piindustries.com</a>  <b>Date of Incorporation:</b>  December 31, 1946																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="759 1323 1506 1603"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>64,920</td><td>52,995</td><td>45,770</td></tr><tr><td>Other income</td><td>1,590</td><td>1,014</td><td>1,249</td></tr><tr><td><b>Total</b></td><td><b>66,510</b></td><td><b>54,009</b></td><td><b>47,019</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  PI Industries Limited has presence in more than 30 Countries including India.	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	64,920	52,995	45,770	Other income	1,590	1,014	1,249	<b>Total</b>	<b>66,510</b>	<b>54,009</b>	<b>47,019</b>
Particulars	Amount (in lakhs)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	64,920	52,995	45,770																		
Other income	1,590	1,014	1,249																		
<b>Total</b>	<b>66,510</b>	<b>54,009</b>	<b>47,019</b>																		

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Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Route Mobile Limited  <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Crores)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>3,569.23</td></tr><tr><td>Other income</td><td>39.40</td></tr><tr><td><b>Total</b></td><td><b>3,608.63</b></td></tr></tbody></table>	Particulars	Amount (in Crores)	Revenue from operations	3,569.23	Other income	39.40	<b>Total</b>	<b>3,608.63</b>
Particulars	Amount (in Crores)									
Revenue from operations	3,569.23									
Other income	39.40									
<b>Total</b>	<b>3,608.63</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Other Telecom Services								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 11.00 Crores								



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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 69,600 Equity Shares  (Previous Holding: 12,590 Equity Shares) (Total Holding with Fresh Acquisition: 82,190 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  Route Mobile Limited is a Cloud Communication Platform provider, catering to enterprises, over-the-top (OTT) players and mobile network operators (MNO). Their product portfolio includes smart solutions in Messaging, Voice, Email, and SMS Filtering, Analytics & Monetization. It was incorporated in 2004. It was listed in September, 2020. The promoters have over 2 decades of experience in the software and the communications sector.  <b>Line of Business:</b>  Telecom – Services  <b>Website of the Entity:</b>  <a href="http://www.routemobile.com">www.routemobile.com</a>  <b>Date of Incorporation:</b>  May 14, 2004																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="759 1424 1506 1671"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>3,569.23</td><td>2,002.03</td><td>1,406.18</td></tr><tr><td>Other income</td><td>39.40</td><td>20.06</td><td>15.98</td></tr><tr><td><b>Total</b></td><td><b>3,608.63</b></td><td><b>2,022.09</b></td><td><b>1,422.16</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  Route Mobile Limited has presence in many countries including India, United Kingdom, Singapore, Kenya.	Particulars	Amount (in Crores)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	3,569.23	2,002.03	1,406.18	Other income	39.40	20.06	15.98	<b>Total</b>	<b>3,608.63</b>	<b>2,022.09</b>	<b>1,422.16</b>
Particulars	Amount (in Crores)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	3,569.23	2,002.03	1,406.18																		
Other income	39.40	20.06	15.98																		
<b>Total</b>	<b>3,608.63</b>	<b>2,022.09</b>	<b>1,422.16</b>																		