

December 31, 2019

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

Ref: Script ID: PARMCOS-B Script Code: 507970

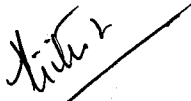
With reference to the captioned subject, this is to inform you that the meeting of Board of Directors of Paramount Cosmetics (India) Limited held on November 14, 2019 at the Corporate Office of the Company at 902, Prestige Meridian-I, 9th Floor, No. 29, M.G. Road, Bangalore-560001, to consider the Unaudited Financial Results (Standalone) for the Quarter and Half year ended 30th September 2019 was considered and approved.

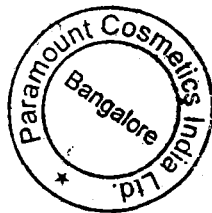
Please find enclosed Unaudited Financial Results for the Quarter and Half year ended on September 30th, 2019, Limited Review Report issued by the Company's Statutory Auditors M/S. PARY & Co., Chartered Accountants, Surat and the Cash Flow thereon,.

Kindly acknowledge and take the above on record.

Thanking You,

For Paramount Cosmetics (India) Limited


Hiitesh Topiiwaalla
Managing Director
DIN: 01603345



Place: Bangalore

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@parammount.com / website : www.parammount.com



PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE, GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2019

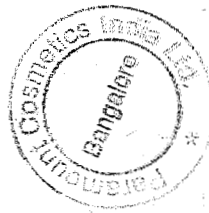
S No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
1	Income						
	(a) Revenue from Operation	533.30	941.30	452.94	1,474.60	930.70	2,186.30
	(b) Other Income	1.68	(0.11)	1.14	1.58	2.71	4.62
	Total Income	534.98	941.19	454.08	1,476.17	933.41	2,190.92
2	Expenses :						
	(a) Cost of material consumed	200.11	130.91	71.65	331.02	144.16	397.80
	(b) Change in inventory of finished goods, work in progress and stock in trade	(140.10)	377.68	(3.65)	237.58	38.50	133.35
	(c) Employees benefits expense	141.03	140.09	149.18	281.12	283.41	530.05
	(d) Finance Cost	60.23	59.95	61.84	120.18	126.20	250.37
	(e) Depreciation and Amortisation expense	28.25	29.47	35.46	57.72	70.37	142.55
	(f) Other Expenses	220.49	201.30	200.74	421.79	329.15	685.44
	Total Expenses	510.00	939.40	515.22	1,449.40	991.79	2,139.56
	Profit Before Exceptional Items	24.98	1.79	(61.14)	26.77	(58.38)	51.36
	Exceptional Items	-	-	-	-	-	-
3	Profit Before Tax (1-2)	24.98	1.79	(61.14)	26.77	(58.38)	51.36
4	Tax Expense:						
	Less: Current Tax	42.06	3.66	0.28	42.06	3.09	64.44
	i) Current tax expenses related to current year	9.61	-	-	-	-	-
	ii) Current tax expenses related to Prior Year	32.45	-	-	-	-	-
	Less : Deferred Tax	(32.77)	(33.32)	(0.05)	(32.77)	(1.45)	(0.32)
5	Profit for the Period (PAT) 3-4	15.69	31.45	(61.37)	17.49	(60.02)	(12.76)
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified subsequently to Profit or Loss						
i	Remeasurement of net defined benefit plans	-	-	-	-	-	16.61
ii	Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	(4.28)
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	12.33
7	Total Comprehensive Income for the period	15.69	31.45	(61.37)	17.49	(60.02)	(0.43)
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
9	Earnings per Equity Share - After extraordinary items (not annualised):	0.32	0.65	(1.26)	0.36	(1.24)	(0.26)
	Basic and Diluted Earnings Per Share (EPS)	0.32	0.65	(1.26)	0.36	(1.24)	(0.26)

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 14.11.2019
- 2 The Limited Review of the results for the quarter ended 30th september 2019 as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, has been completed by the Statutory Auditors of the Company.
- 3 The figure of the quarter ended 30th September 2018 were reviewed by a firm of Chartered Accountants other than Pary & Co.
- 4 As the Company's business activity falls within a single operating segment, viz. Cosmetics Products, no separate information is disclosed.
- 5 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For Paramount Cosmetics (India) Limited

Place : Bangalore
Date: 14.11.2019

Hiitesh Topiwaalla
Managing Director
DIN: 01603345



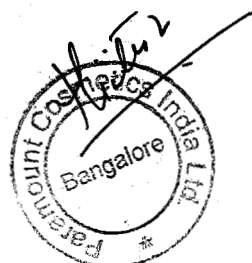
STATEMENT OF ASSETS & LIABILITIES		Rs. in lakhs	
Sr No.	PARTICULARS	Half Year Ended	Year Ended
		30-09-2019	31-03-2019
		Unaudited	Audited
	ASSETS		
1	Non Current Assets		
(a)	Property Plant and Equipment	884.01	939.415
(b)	Capital Work in Progress	0.00	6.838
(c)	Intangible Assets	1005.55	1000.921
(d)	Financial Assets		
	(i) Investment	0.43	0.425
(e)	Defferred Tax Assets	75.54	42.769
(f)	Other Non Current Assets	33.09	32.903
	Total Non Current Assets	1998.62	2023.27
2	Current Assets		
(a)	Inventories	1424.88	1744.33
(b)	Financial Assets		
	(i) Trade Receivables	701.86	319.13
	(ii) Cash and Cash Equivalent	29.77	25.25
	(iii) Bank balances other than (ii) abc	50.92	49.65
	(iv) Loans	596.17	595.79
	(v) Other Financial Assets	61.82	55.47
	Total Current Assets	2865.42	2789.61
	Total Assets	4864.04	4812.88
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	485.50	485.5
(b)	Other Equity	1480.45	1463.0
	LIABILITIES		
2	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	583.20	715.42
	(b) Provisions	73.59	67.78
	(c) Deferred Income	21.00	22.00
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1156.68	1135.25
	(ii) Trade Payables	313.15	345.06
	(iii) Other Financial Liabilities	238.11	246.28
	(b) Other current liabilities	395.81	266.19
	(c) Provisions	18.84	15.59
	Current Tax Liabilities	97.71	50.85
	Total Equity and Liabilities	4864.04	4812.88

1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 1.

The Limited Review of the results for the half year and quarter ended 30th September 2019 as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, has been completed by the Statutory Auditors of the Company.

The figure of the quarter ended 30th Sept 2018 were reviewed by a firm of Chartered Accountants other than Pary & Co.

- The above Results for the quarter ended on June 30, 2019 has been prepared in accordance with companies (Indian Accounting standards) Rules 2015, 2015 (Ind AS), prescribed under section 1333 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Balance of sundry debtors, creditors and loan, advances and deposits are subjected to confirmation and reconciliation.
- As the Company's business activity falls within a single operating segment, viz. Cosmetics Products, no separate information disclosed.



5 The company has defaulted in payment of the following undisputed statutory dues of the year 2018-2019, namely

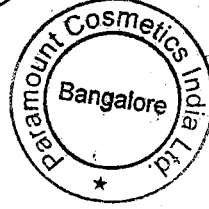
Nature of liability	Amount (Rs. in Lakhs)
Provident fund	11.22
ESIC	6.32
Professional Tax	1.10
Tax deducted at source	23.51
Income tax	88.08

6 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For, Paramount Cosmetics (India) Ltd

Hiitesh

Managing Director
Hiitesh Topiwaalla



Place : Bangalore
Date 14.11.2019



PARY & CO

CHARTERED ACCOUNTANTS

UDIN No.19106109AAAAAD1869

Limited Review Report on the Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the half year ended September 30, 2019 pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Paramount Cosmetics (India) Limited

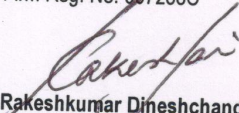
We have reviewed the accompanying statement of unaudited financial results of Paramount Cosmetics (India) Limited for Half year ended September 30, 2019 (the "Statement") Attached herewith Being Submitted by the Company Pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Regulation"), as amended, Read with SEBI No. CIR/CFD/CMD1/44/2019 Dated March 29th 2019(the " Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on " Interim Financial Reporting" ("AS 25"), Prescribed under Section 133 of the Companies Act 2013, As Amended, read with Relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as amended, read with the relevant rules issued ther under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pary & Co
Chartered Accountants
Firm Reg. No. 007288C


Rakesh Kumar Dineshchandra Jain
Partner
Membership No: 106109
UDIN: 19106109AAAAAD1869
Place: Surat
Date: November 14, 2019

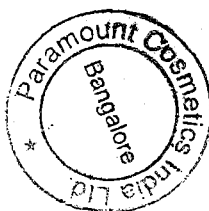


PARAMOUNT COSMETICS INDIA LIMITED
CASH FLOW STATEMENT

(Amount in Rs Lakhs)

	For the Half Year ended 30-Sep-19	For the year ended 31-Mar-19
Cash flows from operating activities		
Net profit before tax	26.77	51.35
Adjustments for non cash items:		
Depreciation and amortization	57.72	142.55
Interest income	(1.50)	(2.75)
Interest expenses	110.34	250.37
Provision for Doubtful Debts/ Bad Debts Written off	-	-
Profit on Sale of Fixed Assets	-	-
Sundry balances written back	5.21	-
Operating capital before working capital changes:	198.54	441.51
<i>Changes in working capital</i>		
Decrease / (Increase) in Inventories	319.45	(25.45)
Decrease / (Increase) in Trade receivable	(382.73)	(305.16)
Decrease / (Increase) in Other Bank balances	(1.27)	14.08
Decrease / (Increase) in Other current assets	(6.74)	32.94
Decrease / (Increase) in Other Non-current assets	(0.19)	60.63
Increase / (Decrease) in Trade payables	(31.92)	186.61
Increase / (Decrease) in Liabilities and provisions	129.55	45.66
Cash generated from / (used in) operations	224.69	450.82
Income taxes paid	(0.43)	(9.55)
Net cash generated by operating activities	224.27	441.27
Cash flows from investing activities		
Purchase of fixed assets	(0.10)	(23.30)
Sale of Fixed Assets	-	-
Investments made during the year	-	-
Interest received	1.50	2.75
Net cash from investing activities	1.40	(20.54)
Cash flows from financing activities		
Interest paid	(110.34)	(250.37)
Restatement of compound financial instrument	-	(202.05)
Changes in current borrowings	21.43	(25.24)
Changes in non current borrowings	(132.22)	32.19
Dividend paid, including dividend distribution tax	-	-
Net cash used in from financing activities	(221.14)	(445.46)
Net changes in cash and cash equivalents	4.53	(24.73)
Cash and cash equivalents at the beginning of the year	25.25	49.98
Cash and cash equivalents at the end of the period	29.77	25.25
	0.00	0.00

Place : Bangalore
Date: 31.12.2019



For Paramount Cosmetics (India) Limited

Hiitsh
Hiitsh Topiiwaalla
Managing Director
DIN: 01603345