

June 2, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 532830

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Trading Symbol: ASTRAL

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transactions.**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2021 in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Astral Limited**



**Krunal Bhatt**  
Company Secretary



**Encl.: As above.**

1. Name of the related parties and their relationships

Description of Relationship	Name of Related Parties
a. Joint Venture	Astral Pipes Limited
b. Enterprises over which Key Managerial Personnel are able to exercise significant influence	Kairav Chemicals Limited Saumya Polymers LLP Astral Charitable Trust Kairamya Journeys LLP Ameya Lifestyles Astral Foundation (Section 8 Company)
c. Key Managerial Personnel	Sandeep Engineer (Managing Director) Jagruti Engineer (Whole Time Director) Kyle Thompson (Non-Executive Director up to July 8, 2020) Hiranand Savlani (Chief Financial Officer) Krunal Bhatt (Company Secretary) K.R. Shenoy (Independent Director up to August 24, 2020) Pradip N. Desai (Independent Director up to August 24, 2020) Kaushal Nakrani (Independent Director) Anil Kumar Jani (Non-Executive Director) C. K Gopal (Independent Director) Viral Jhaveri (Independent Director)
d. Relatives of Key Managerial Personnel	Sandeep Engineer HUF Kairav Engineer Saumya Engineer

**Certified True Copy  
For, Astral Limited**

  
Company Secretary

2. The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business for the half year ended March 31, 2021

(Rs. In Millions)

Particulars	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Total
<b>Half yearly transactions:</b>					
Advances given for purchase of Goods	6	-	-	-	6
Amount claimed for reimbursement of expenses	0	-	-	-	0
Investments	-	-	-	0	0
Sale of Goods (net of returns)	(8)	-	-	-	(8)
Purchase of Goods/Service	-	-	-	9	9
Remuneration	-	86	7	-	93
Sitting fees	-	1	-	-	1
Rent Paid	-	-	0	9	9
Expenditure on Corporate Social Responsibility	-	-	-	17	17

Notes:

a. Compensation of key management personnel:

The remuneration of key management personnel during the half year was as follows:

(Rs. In Million)

Particulars	Half year ended March 31, 2021
Short term Benefits	86.00
Sitting fees	1.00

The remuneration of key management personnel is determined by the remuneration committee. The same is including employer contribution to provident fund and exclusive of provision for liability in respect of leave earned and gratuity, since this is based on actuarial valuation done on an overall basis for all employees.

b. The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

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